

NAME \_\_\_\_\_ SPONSOR \_\_\_\_\_

# UtahState

## UNIVERSITY

Cashiers Office

Room 246, TSC

2400 Old Main Hill Logan, UT 84322-2400

Telephone: 435-797-1075 Fax: 435-797-0367

A#	SS#	Email	
Driver License #		State	Birth Date
Local Address	Phone		
City	State, Zip		
Permanent Address	Phone		
City	State, Zip		

### SPONSORED STUDENT PROMISSORY NOTE

I request to be considered as a sponsored student by Utah State University (USU). I have provided documentation to support this request and understand my sponsorship is subject to USU approval. My tuition and fees are to be paid by my sponsor upon receipt of an invoice. I understand that a provisional credit will be applied to my student account from USU until my sponsor pays. In the event my sponsor refuses to pay in full or in part for whatever reason, I understand that this provisional credit will be reversed and I agree to make payment in full.

I understand that any refunds on my student account are due to my sponsor and must be paid back. In the event I receive a refund from USU, I agree to pay this money back to my sponsor.

My signature authorizes USU to send an official transcript or grades to my sponsor in the event this is required for payment. I understand that a fee may be added to my student account if an official transcript is required.

I understand that my transcript and diploma will be held until this note is paid in full. Registration for future semesters may be denied. I also agree to pay a collection fee, not to exceed 50% of the amount owing, plus all court costs and reasonable attorney fees in the event a collection agency and/or attorney is solicited. The collection costs stated above are in addition to the balance due on this note. I agree to allow USU to report delinquent and defaulted loans to credit reporting agencies. I understand USU's policy for unpaid balances is in print and online and I have read and understand this policy. I hereby give the Controller of USU, or his/her designee, the power of attorney to apply all monies due me from USU and any other sources to any delinquent portion of this note and collection costs until this note and collection costs are paid in full. The Controller's Office agrees to give me notice of this action.

My signature on this form authorizes USU to repay this note from any TITLE IV (financial aid) due me.

The proceeds of this promissory note are for an educational benefit from USU.

This promissory note applies to all provisional credits I receive while attending USU. I understand that it is my responsibility to notify USU if I am no longer a sponsored student or do not qualify for sponsorship.

Signed By \_\_\_\_\_ Date \_\_\_\_\_