

Financial Planning for Women

May 2010 Newsletter

Wills, Trusts, & Estate Planning

Nolo.com is one website that you might find useful when looking for more information on estate planning topics such as writing a will, setting up a trust, tax consequences, and other financial topics as well. Nolo has additional resources, such as books and software packages, that can be purchased to help you start your estate planning today.

Enhanced Financial Education Website

The logo for MyMoney.gov, featuring the text "MYMONEY.GOV" in white capital letters on a blue rectangular background.

Financial Literacy and Education Commission (FLEC) recently announced the release of its new and improved financial literacy education website, MyMoney.gov. The website is sponsored by 20 agencies and bureaus of the U.S. Federal government that work to improve financial education and literacy. It was designed to provide unbiased, reliable information and materials for American consumers on various financial topics. According to the U.S. Department of the Treasury:

The new site has enhanced interactive features and utility to provide more resources to Americans seeking information that can inform their personal financial decisions. Enhanced Features Include New Calculators, Checklists to Help Families with Savings, Preparation for College, Numerous Other Life Events with Financial Implications. [President Obama recently proclaimed April to be National Financial Literacy Month](#), and this enhanced online offering is just one of the many steps the Administration is taking to expand financial education and access for the future.

Another good reason to attend FPW: Each month FPW gives away the latest copies of *Smart Money*, *Money*, *Kiplingers*, and *Consumer Reports* magazines.

May 5: *Estate Planning* (1st Wed in May). Focus will be on Advance Care Directives for Singles and Couples (Married or Partnered).

If you have the *Money Talk: A Financial Guide for Women* workbook, please bring it with you to the workshop.

NOTE: Jean Lown is going on sabbatical leave, so the FPW workshop held May 5th will be the last regularly scheduled session for awhile. Please follow the FPW Blog and website for updates along with newsletters and email updates.

What is FPW?

Financial Planning for Women (FPW) is a monthly educational workshop to encourage women in the community to take more responsibility in planning for their long term financial security. FPW meets the second Wednesday of each month (except December). There are two meeting times: 12:00 – 1:00 p.m. in the USU Taggart Student Center room 335. Bring your lunch. The same program is repeated in the evening 7:00 – 8:30 p.m. at the Family Life Center, 493 North 700 East, Logan (at bottom of Old Main Hill). The longer evening time slot allows for more discussion. Programs are FREE and registration is not required. For further information, call (435) 797-1569 or email jean.lown@usu.edu, or visit the website at <http://www.usu.edu/fpw/>

Please visit the FPW **blog** for updates!
<http://fpwusu.blogspot.com/>

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Planning for Women

Kiplinger Financial Videos

Kiplinger has several short video clips that are great for reviewing different financial topics as well as learning financial basics. The [Kiplinger](#) website has two to five minute video clips that cover a variety of topics, including retirement, health, college, your business, family finance, taxes, insurance, cars, military, etc. Each category has list of videos. For example, here are some of the short videos that you can find:

- Women and Retirement (2:11 min.)
- Traditional IRA vs. Roth IRA (1:36 min.)
- All About 529 Plans (1:36 min.)
- Inherited Property (1:04 min.)

The Kiplinger website also has some longer video clips that provide more detailed information, such as the "Your DIY pension: How to make sure your money lasts as long as you do" (26 min.).

360 Degrees of Financial Education

New 360 Degrees of Financial Literacy website (www.360financialliteracy.org) by AICPA to provide Americans with personalized tools and information to better manage their finances and make intelligent financial decisions. Reliable financial information is more important than ever as people continue to experience hardships and are forced to make difficult economic decisions under the strain of the recession.

Admongo: Teach Kids about Advertising

The Federal Trade Commission (FTC) has launched a new campaign to called **Admongo** to increase the level advertising literacy of American tweens. For more details, watch the [video](#) or read the [announcement](#) from the FTC.

Acknowledgements

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Edited by Jean Lown and Diana Burk

Workshops & Events

"The Nuts and Bolts of Nickels and Dimes":

A financial management workshop on budgeting, saving, and debt management. Costs \$15 per household and scholarships are available. Held the 1st and 3rd Wednesday of the month, 6:45 P.M.-9:00 P.M. at the Family Life Center (493 North 700 East, Logan). To register call 797-7224.

Home Ownership Workshop:

May 8th at 8:30 am – 4:30 pm. To register call 797-7224.

Smart Money – Education Series For Teenagers:

For teenagers 14-18 years old and their parents. April 21 and May 19, 6:30 – 8:00 pm at the USU Charter Credit Union (198 N. Main, Logan). Held in downstairs conference room (enter at rear of building). Workshops are FREE. To register call 753-4080 Ext 3400 or moneyteacher@usuccu.org.

Financial Counseling:

The USU Family Life Center is the best source for basic money management and getting out of debt. PowerPay computer debt analysis is offered. Sessions cost \$5 for 1st session. Sliding scale charges based on family size and income for further counseling sessions. Visit the website: <http://www.usu.edu/fchd/html/housing-financial-counseling>

Thursday Night at the Bar:

Volunteer attorneys provide preliminary counseling and general legal information to individuals, held the 2nd Thursday of every month, 5:30 – 7:30 pm at Cache County Courthouse (199 N Main St, Logan).

More Resources

Video: *How Health Reform Really Works* (4 min):

http://www.americanprogress.org/issues/2010/04/health_reform_video.html

The Savings Game weekly column by Humberto Cruz: http://labs.daylife.com/journalist/humberto_cruz

The Wall Street Journal Sunday:

<http://online.wsj.com/public/page/sundayjournal.html>

Find a Utah Lawyer Directory:

www.findautahlawyer.org

2010 Consumer Action handbook:

http://www.consumeraction.gov/pdfs/2010_Consumer_Action_Handbook.pdf

Read: [Idaho's Two Cent Tips](#) or email erickson@uidaho.edu to subscribe.

eXtension: http://www.extension.org/personal_finance