

November 2009 Newsletter

Financial Planning for Women

Important Notice!

The long awaited survey of FPW participants has been approved. When you receive the email, please respond and help us demonstrate the value of FPW to funding sources. Thank you for your help and support!



Image From: <http://www.pennsylvaniatrustsandstates.com/2009/07/start-planning-now-for-your-20.html>

This Month: IRAs – Increasing Financial Security in Retirement

Learn more about individual retirement accounts, the difference between traditional and Roth IRAs, retirement tax credits for low & moderate income, and why you should consider converting your traditional IRA to a Roth in 2010.

Results from the National Retirement Risk Index “showed that even if households work to age 65 and annuitize all their financial assets, including the receipts from reverse mortgages on their homes, in 2004 43% would have been ‘at risk’ of being unable to maintain their standard of living in retirement.” (http://crr.bc.edu/images/stories/Briefs/ib_9-22.pdf)

Don't bury your head in the sand! Come to the November FPW workshop to enhance your financial security in later life.

Forward this message to a friend! Bring a woman to FPW who has not attended before and receive your choice of a personal finance book as a reward. (See list of books in the email).

New!

FPW now has a **blog!**
<http://fpwusu.blogspot.com/>

Find us on **Facebook!**
Become a fan of Financial
Planning for Women

Upcoming Events

December: **No Program**
Happy Holidays!

Next Program: **January 13**

What is Financial Planning for Women?

Financial Planning for Women (FPW) is a monthly educational workshop to encourage women in the community to take more responsibility in planning for their long term financial security. FPW meets the second Wednesday of each month (except December). There are two meeting times: 12:00 – 1:00 p.m. in the USU Taggart Student Center room 335. Bring your lunch. The same program is repeated in the evening 7:00 – 8:30 p.m. at the Family Life Center, 493 North 700 East, Logan (at bottom of Old Main Hill). The longer evening time slot allows for more discussion. Programs are FREE and registration is not required. For further information, call (435) 797-1569 or email jean.lown@usu.edu, or visit the website at <http://www.usu.edu/fpw/>

Power Points from past workshops are also available on the website.



Image From: <https://www.wibank.com/persSavings.cfm>

Quote of the Month

“He is richest who is content with the least, for contentment is the wealth of nature.”

~Socrates, 469 B.C.

More Resources

FINRA Podcasts: <http://www.finra.org/Investors/Subscriptions/Podcasts/index.htm>

Smart Saving for College:

- Part 1: 529 Plans [Listen Now/Download](#)
- Part 2: Other Tax-Advantaged Options [ListenNow/Download](#)

Small Steps To Health And Wealth:
<http://njaes.rutgers.edu/sshw/>

The Savings Game weekly column by Humberto Cruz: http://labs.daylife.com/journalist/humberto_cruz

The Wall Street Journal Sunday:
<http://online.wsj.com/public/page/sundayjournal.html>

Find a Utah Lawyer Directory:
www.findautahlawyer.org

Consumer Action handbook:
http://www.consumeraction.gov/pdfs/2009_Handbook_Web_Version.pdf

Idaho's Two Cent Tips:
<http://extension.ag.uidaho.edu/madison/itct.htm>,
or email erickson@uidaho.edu to subscribe.

The Color of Money (NPR) Michelle Singletary:
<http://www.npr.org/templates/story/story.php?storyId=4465062>

eXtension: http://www.extension.org/personal_finance

Teach kids about credit cards: <http://foolproofme.com/>

Workshops & Events

"The Nuts and Bolts of Nickels and Dimes":

A financial management workshop on budgeting, saving, and debt management. Costs \$15 per household and scholarships are available. Held the 1st and 3rd Wednesday of the month, 6:45 P.M.-9:00 P.M. at the Family Life Center (493 North 700 East, Logan). To register call 797-7224.

Home Ownership Workshop:

November 14 & December 5, 8:30 am – 4:30 pm.
To register call 797-7224.

Smart Money – Education Series For Teenagers:

For teenagers 14-18 years old and their parents. November 18 (Wednesday), 6:30 – 8:00 p.m. at the USU Charter Credit Union (198 N. Main, Logan). Held in downstairs conference room (enter at rear of building). Workshops are FREE. To register call 753-4080 Ext 3400 or moneyteacher@usuccu.org.

Financial Counseling:

The USU Family Life Center is the best source, for basic money management and getting out of debt. PowerPay computer debt analysis is offered. Sessions cost \$5 for 1st session. Sliding scale charges based on family size and income for further counseling sessions. Visit the website: <http://www.usu.edu/fchd/htm/housing-financial-counseling>

Thursday Night at the Bar:

Volunteer attorneys provide preliminary counseling and general legal information to individuals. Held the 2nd Thursday of every month, 5:30 – 7:30 pm at Cache County Courthouse (199 N Main St, Logan).

FDIC Email Scam

The Federal Deposit Insurance Corporation (FDIC) has received reports of a fraudulent email that has the appearance of being sent from the FDIC. The subject line of the e-mail states: “check your Bank Deposit Insurance Coverage.” This e-mail and associated website are fraudulent! The FDIC does not issue unsolicited e-mails to consumers. Financial institutions and consumers should NOT follow the link in the fraudulent e-mail. See:

<http://www.fdic.gov/consumers/consumer/alerts/inde>

Acknowledgements

Thanks to the Certified Financial Planner Board Grant for financial support of FPW!