

Socially Conscious (Environmental) Mutual Funds

| Fund Name | Citizens Index | Domini Social Equity | Ariel Appreciation | TIAA-CREF Social Choice Equity |
|--|--|---|---|---|
| Ticker | WAIDX | DSEFX | CAAPX | TCSCX |
| Front Load | -- | -- | -- | -- |
| Back Load | -- | -- | -- | -- |
| 12b-1 Fees | .25 | .25 | .25 | -- |
| Management Exp | .50 | .20 | .75 | .77 |
| Expense Ratio | 1.58 | .96 | 1.26 | .77 - Inception: 4/3/2000 |
| Turnover Ratio | 18 | 8 | 24 | 0 |
| Min Initial Invstmt | \$2500 | \$1000 | \$1000 | \$250 |
| IRA Minimum | \$1000 | \$250 | \$250 | \$250 |
| 3 Year Return | 18.96 | 15.09 | 9.94 | -- |
| 5 Year Return | 23.99 | 21.07 | 18.31 | -- |
| 10 Year Return | -- | -- | 16.34 | -- |
| Objective | Large Growth | Large Blend | Mid-Cap Blend | Large Blend |
| Benchmark | Citizens Index | Domini 400 Social Index | Russell Mid-Cap Index | S&P 500 |
| Morningstar Rating | **** | **** | *** | Not Rated |
| Environmental/ Social Criteria <i>Note: many of these funds also have other Social Criteria; this sheet focuses mainly on the environmental concerns. See each prospectus or web site to further research funds' criteria.</i> | Avoid companies that: violate environmental laws or regulations; have below average environmental records for their industry, or who are damaging to the environment; export U.S.-banned pesticides to developing nations; oil companies in favor of utilities & power producers engaged in energy efficiency programs & alternative power generation. www.citizensfunds.com | Focus on Strengths: beneficial products & services, pollution prevention, recycling, alternative fuels, engagement in cooperative dialogue with environmental groups or regulators. Focus on Concerns: hazardous waste, regulatory problems, ozone-depleting chemicals, substantial emissions, agricultural chemicals, climate change. www.domini.com 1-800-762-6814 | Believes that in the long run, a company that adopts environmentally sound policies will face less government intrusion. Avoid corporations whose primary business involves the sale or production of tobacco products, weapons systems, nuclear energy, or the equipment to produce nuclear energy. www.arielfunds.com | Avoid companies that fail to adhere to sound environmental policies; involvement in weapons manufacturing; interest in gaming or gambling; operate in Northern Ireland without adopting the MacBride Principles or complying with the Fair Employment Act of 1989; produce and market alcoholic beverages or tobacco products; or produce nuclear energy. www.tiaa-cref.org/mfs 1-800-842-2776 |

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| Fund Name | New Alternatives | Parnassus | Pax World Growth | Calvert Social Investment Equity A |
|--|--|---|--|--|
| Ticker | NALFX | PARNX | PXWGX | CSIEX |
| Front Load | 4.75 | 3.50 | -- | 4.75 |
| Back Load | -- | -- | -- | -- |
| 12b-1 Fees | -- | -- | .25 | .23 |
| Management Exp | .78 | .66 | -- | .70 |
| Expense Ratio | 1.13 | 1.07 | 1.58 | 1.23 |
| Turnover Ratio | 87 | 66 | 76 | 51 |
| Min Initial Invstmt | \$2500 | \$2000 | \$250 | \$1000 |
| IRA Minimum | \$2000 | \$500 | -- | \$1000 |
| 3 Year Return | 17.17 | 11.33 | 8.64 | 11.52 |
| 5 Year Return | 16.38 | 15.89 | -- | 17.16 |
| 10 Year Return | 13.51 | 21.29 | -- | 13.04 |
| Objective | Small Blend | Mid-Cap Blend | Mid-Cap Growth | Large Blend |
| Benchmark | -- | Willshire 5000 Index | -- | S&P 500 |
| Morningstar Rating | *** | ** | ** | ** |
| Environmental/ Social Criteria <i>Note: many of these funds also have other Social Criteria; this sheet focuses mainly on the environmental concerns. See each prospectus or web site to further research funds' criteria.</i> | <p>Most of investments will be in companies that provide a contribution to a clean and sustainable environment. Special interest in alternative energy: production and conservation of energy by means which reduce pollution and harm to the environment.</p> <p>www.newalternativesfund.com</p> | <p>Looks for companies that respect the environment, treat their employees well, have effective equal employment opportunity policies, good community relations and ethical business dealings. Will not invest in companies that manufacture alcohol, tobacco or weapons. Also screened out are companies involved with gambling or those that generate electricity from nuclear power.</p> <p>www.parnassus.com</p> | <p>Seeks companies that produce goods and services that improve the quality of life and behave as good corporate citizens, treating their employees and the environment well. Individual factors and cumulative concerns from a mix of issues lead to exclusion. What is screened into a Fund's portfolio is as important as what is screened out, in terms of the Fund's ultimate social impact. www.paxfund.com</p> | <p>Requires that companies comply with federal, state, and local environmental regulations and maintain at least an average record within their respective industries. Search for companies that are outstanding in their environmental practices. Do not invest in nuclear power plant operators, owners, or contractors.</p> <p>More specific info at www.calvert.com</p> |