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Degrees offered: Bachelor of Science (BS), Bachelor of Arts (BA) in Accounting; Master of Accounting (MAcc); participates in Master of Business Administration (MBA)

Undergraduate options: A dual major in Accounting and Economics is available.

Graduate specializations: MAcc—Professional Accountancy, Taxation, Personal Financial Planning, Information Systems, and Finance. MBAs with specializations in Accounting and Personal Financial Planning are offered in the College of Business (see MBA—Accounting and MBA—Personal Financial Planning programs).

Undergraduate minors offered: Accounting and Personal Financial Planning

Undergraduate Programs

Mission

The mission of the USU School of Accountancy is to: (1) develop effective accounting and business leaders who are committed to professional excellence and ethical conduct, (2) advance accounting knowledge through theory development and accounting practice improvement, and (3) provide leadership and service to the University and professional community.

Objectives

The objective of the School of Accountancy is to provide high-quality accounting preparation for professional careers in industry, public accounting, and other organizations. The undergraduate programs are devoted to providing basic conceptual accounting, information systems, and business knowledge, along with general education, as a well-rounded foundation for career development. The fostering of high-quality student organizations is fundamental to the career-development process for on-campus programs.

The accounting curriculum is designed to help students prepare to meet changes in social, economic, and technological development. Academic course requirements for the bachelor's degrees include University Studies coursework, as well as supporting courses in mathematics, economics, business information systems, business communications, business administration, accountancy, and information technology. The programs provide an opportunity to choose from a number of elective courses to broaden educational backgrounds and enhance employment opportunities.

Career Opportunities

Practice in the profession of accounting has become more complex, with computerized information and accounting systems becoming an integral part of the various accounting and business functions. University training is essential to prepare for high-level accounting careers in business, government, and public accounting.

Graduates of the accounting program find employment in a variety of industrial companies, nonbusiness and government agencies, and both large and small public accounting and business advisor firms. Graduates hold all levels of positions within organizations, including supervisors, managers, partners, controllers, financial vice presidents, and chief executive officers. Nonbusiness units and government agencies, such as the Utah State Auditors Office, the Federal Bureau of Investigation, and the Internal Revenue Service, provide jobs in many varied accounting functions.

Departmental Honors

See *Honors* in Business description in the College of Business section of this catalog (page 112).

Learning Objectives and Assessment

Assessment information for the School of Accountancy can be found online at: <http://www.usu.edu/cob/acct/about/assess.htm>.

Requirements

College of Business Admission Requirements

All students majoring in accounting must satisfy the College of Business admission requirements, provided on pages 112-113. Academic advising about these requirements is available in the College of Business Career and Education Opportunities Center, Business 309. All students enrolled at USU are required to satisfy the General Education requirements and the University Studies Depth Education requirements of the University, as described on pages 49-57 of this catalog.

Matriculation Requirement and Transfer Limitation

No more than 15 USU College of Business credits (ACCT, BA, BIS, BUS, MHR), numbered 2000 and above, earned as a nonbusiness major (before acceptance into the College of Business) can be applied to a College of Business degree. More than 15 business credits can be transferred from other accredited institutions. However, additional USU College of Business credits added to previously earned transfer business credits may not exceed a combined total of 15. Furthermore, to earn a bachelor's degree in a College of Business major, at least 50 percent of the required College of Business credits must be earned from coursework taken from the Utah State University College of Business.

USU Credits and Business Credits

At least 30 of the last 60 semester credits must be taken from Utah State University, 10 of which must be included within the last 40 credits presented for the degree. At least 50 percent of the College of Business credits required for a College of Business degree must be taken from the Utah State University College of Business or its departments, which include: School of Accountancy, Business Administration, Business Information Systems, Economics, and Management and Human Resources. At least 15 credits in upper-

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division accounting courses must be completed through the USU School of Accountancy (Logan campus).

Accounting Admission Requirements

In addition to meeting the College of Business requirements, students must have achieved a cumulative overall GPA of 3.0 or higher and have earned a grade of *B* or better in ACCT 2010 before they will be allowed to enroll in ACCT 3110 or 3310.

General Instructions for all Accounting Majors

Since some accounting courses are not offered every semester and many have prerequisites, students should plan their program at least a year ahead.

Accounting Major Requirements

For a bachelor's degree in accounting, students must complete at least 120 credits, including at least 30 credits in accounting and at least 90 credits in nonaccounting courses. At least 15 credits of upper-division accounting courses must be completed through the USU School of Accountancy (Logan Campus). To qualify for graduation as an accounting major, a student must have an accounting and an overall GPA of at least 2.5. All accounting majors are required to complete the General Education requirements and the University Studies Depth Education requirements (see pages 49-57), the Pre-Business course requirements, the College of Business Core, and the Required Accounting Courses.

Pre-Business Course Requirements (13 credits)

ECON 1500 (BAI) Introduction to Economic Institutions, History, and Principles (F,Sp)	3
MATH 1100 (QL) Calculus Techniques (F,Sp,Su)	3
STAT 2300 (QL) Business Statistics (F,Sp,Su)	4
PSY 1010 (BSS) General Psychology (F,Sp,Su) (3 cr) or	
SOC 1010 (BSS) Introductory Sociology (F,Sp) (3 cr)	3

College of Business Core (37 credits)

ACCT 2010 Survey of Accounting I (F,Sp,Su)	3
ACCT 2020 Survey of Accounting II (F,Sp,Su)	3
BA 3400 (QI) Corporate Finance (F,Sp,Su)	3
BA 3500 Fundamentals of Marketing (F,Sp,Su)	3
BA 3700 Operations Management (F,Sp,Su)	3
BIS 2100 Principles of Management Information Systems (F,Sp,Su) ...	3
BIS 2200 (CI) Business Communication (F,Sp,Su)	3
BUS 3250 Discussions With Business Leaders (F,Sp)	1
ECON 2010 (BSS) Introduction to Microeconomics (F,Sp)	3
ECON 3400 International Economics for Business (F,Sp,Su)	3
MHR 2050 Legal and Ethical Environment of Business (F,Sp,Su)	3
MHR 3110 Managing Organizations and People (F,Sp,Su)	3
MHR 4880 (CI) Business Strategy in an Entrepreneurial Context (F,Sp) (3 cr) or	
MHR 4890 (CI) Business Strategy in a Global Context (F,Sp,Su) (3 cr)	3

Required Accounting Courses (24 credits)

The courses listed below may *not* be taken *Pass/Fail*.

ACCT 3110 Intermediate Financial Accounting and Reporting I (F,Sp,Su)	3
ACCT 3120 Intermediate Financial Accounting and Reporting II (F,Sp,Su)	3
ACCT 3310 Strategic Cost Management (F,Sp,Su)	3
ACCT 3410 Income Taxation I (F,Sp,Su)	3
ACCT 4200 Advanced Accounting (F,Sp)	3
ACCT 4410 Income Taxation II (F,Sp)	3
ACCT 4500 Accounting Information Systems (F,Sp)	3
ACCT 4510 (CI) Auditing Principles and Techniques (F,Sp)	3

Four-Year Degree Plan (8 Semesters)

A four-year degree plan for the Accounting major can be found on page 133 and at:

<http://www.usu.edu/cobssc/web/fouryeardegreeplans.htm>

Accounting Minor (18 credits)

Students with a major in an area other than accounting may qualify for an accounting minor by completing 18 semester credits as follows:

ACCT 2010 Survey of Accounting I (F,Sp,Su)	3
ACCT 2020 Survey of Accounting II (F,Sp,Su)	3
ACCT 3110 Intermediate Financial Accounting and Reporting I (F,Sp,Su)	3
ACCT 3120 Intermediate Financial Accounting and Reporting II (F,Sp,Su)	3
ACCT 3310 Strategic Cost Management (F,Sp,Su)	3
ACCT 3410 Income Taxation I (F,Sp,Su) (3 cr) or	
ACCT 4500 Accounting Information Systems (F,Sp) (3 cr)	3

Students seeking a minor must be approved by the School of Accountancy and must achieve a 2.5 grade point average for accounting courses taken. Courses required for this minor may *not* be taken *Pass/Fail*.

Personal Financial Planning Minor (15 credits)

Students seeking a minor in personal financial planning must be approved by the School of Accountancy and must achieve at least a 2.5 grade point average in the required courses. The required courses consist of 15 semester credits as follows:

ACCT 3410 Income Taxation I (F,Sp,Su)	3
PFP 5060 Personal Financial Planning and Advising (F)	3
PFP 5070 Retirement Planning (Sp)	3
PFP 5080 Estate Planning (Sp)	3
BA 3460 Fundamentals of Personal Investing (3 cr) or	
BA 4460 Investments (F,Sp) (3 cr)	3

The courses above are registered with the Certified Financial Planner (CFP)® Board of Standards. Students completing these courses will qualify to sit for the comprehensive CFP® Examination.

Dual Major

Accounting and Economics Dual Major

Select 12 credits in economics in addition to the courses required for an accounting major from the following:

ECON 4010 Managerial Economics (F,Sp) (3 cr) or	
ECON 5010 Microeconomics (Sp) (3 cr)	3
ECON 4020 Macroeconomics for Managers (F,Sp) (3 cr) or	
ECON 5000 Macroeconomics (F) (3 cr)	3
Upper-division Economics electives	6

Second Bachelor's Degree in Accounting

Students seeking a second bachelor's degree in accounting must be approved by the School of Accountancy, must achieve an accounting and overall grade point average of 2.5, and must complete the course of study listed above for an accounting major. For further information, refer to the *Second Bachelor's Degree* text on page 60.

Beta Alpha Psi

The Delta Omega Chapter of Beta Alpha Psi, the national honorary and professional accounting fraternity, provides many professional accounting experiences for qualifying accounting students throughout their academic program.

Institute of Management Accountants

The student chapter of the Institute of Management Accountants (IMA) provides professional experiences in the area of management accounting. This organization is especially for students interested in careers in industry, not-for-profit organizations, governmental organizations, and accounting and business entrepreneurship.

Financial Planning Student Association

The Financial Planning Student Association (FPSA) provides students with opportunities to supplement classroom instruction with speakers from the financial planning industry, office visits, and internships at state and national meetings of professional associations in the financial services industry.

Additional Information

For additional information about undergraduate programs and requirements in the School of Accountancy, see the major requirement sheet, which can be obtained from the School of Accountancy, or accessed at: <http://www.usu.edu/ats/majorsheets/>

Suggested Four-year Course of Study for Accounting Major

The following curriculum is required for the BS degree in accounting. Students enrolled in the accounting major should consult with their advisor to determine which breadth, depth, and elective courses they should complete. Each student should also consult with his or her advisor to develop an individualized plan of study that is applicable to his or her own interests.

Freshman Year (30 credits)

Fall Semester (15 credits)

ECON 1500 (BAI) Introduction to Economic Institutions, History, and Principles	3
MATH 1050 (QL) College Algebra.....	4
USU 1010 University Connections	2
OSS 1400² Microcomputer Applications (3 cr) or Passing scores on Computer and Information Literacy (CIL) exams (0 cr).....	0-3
(Note: Although OSS 1400 includes the CIL exams, the CIL requirement is met <i>only</i> by passing all six exams, <i>not</i> by simply passing OSS 1400.)	
Breadth Creative Arts (BCA) course ¹	3
Elective course(s) ²	0-3

Spring Semester (15 credits)

ECON 2010 (BSS) Introduction to Microeconomics	3
ENGL 1010 (CL1) Introduction to Writing: Academic Prose	3
MATH 1100 (QL) Calculus Techniques	3
PSY 1010 (BSS) General Psychology (3 cr) or SOC 1010 (BSS) Introductory Sociology (3 cr).....	3
Breadth Humanities (BHU) course ¹	3

Sophomore Year (31 credits)

Fall Semester (16 credits)

ACCT 2010 Survey of Accounting I.....	3
BIS 2100 Principles of Management Information Systems	3
MHR 2050 Legal and Ethical Environment of Business	3
STAT 2300 (QL) Business Statistics	4
Breadth Life Sciences (BLS) course ¹	3

Spring Semester (15 credits)

ACCT 2020 Survey of Accounting II.....	3
BA 3400 (QI) Corporate Finance	3
BIS 2200 (CI) Business Communication	3
Breadth Physical Sciences (BPS) course ¹	3
Elective course(s).....	3

Junior Year (29 credits)

Fall Semester (14 credits)

ACCT 3110 Intermediate Financial Accounting and Reporting I.....	3
ACCT 3310 Strategic Cost Management.....	3
BA 3500 Fundamentals of Marketing.....	3
BUS 3250 Discussions With Business Leaders	1
ENGL 2010 (CL2) Intermediate Writing: Research Writing in a Persuasive Mode	3
Elective course	1

Spring Semester (15 credits)

ACCT 3120 Intermediate Financial Accounting and Reporting II.....	3
ACCT 3410 Income Taxation I	3
BA 3700 Operations Management.....	3
ECON 3400 (DSS) International Economics for Business	3
Elective course(s).....	3

Senior Year (30 credits)

Fall Semester (15 credits)

ACCT 4410 Income Taxation II	3
ACCT 4500 Accounting Information Systems	3
MHR 3110 Managing Organizations and People	3
Depth Humanities and Creative Arts (DHA) course	3
Elective course(s).....	3

Spring Semester (15 credits)

ACCT 4200 Advanced Accounting	3
ACCT 4510 (CI) Auditing Principles and Techniques	3
MHR 4880 (CI) Business Strategy in an Entrepreneurial Content (3 cr) or MHR 4890 (CI) Business Strategy in a Global Context (3 cr)	3
Depth Life and Physical Sciences (DSC) course	3
Elective course(s).....	3

¹At least two of the required Breadth Courses *must* be University Studies courses having a USU prefix.

²If opting out of OSS 1400, students must take an extra 3 elective credits.

Graduate Programs

The graduate programs provide greater breadth and depth in accounting, taxation, information systems, and management to develop a high level of understanding, skill, and leadership capability to enter professional accountancy and related business careers. The Master of Accounting (MAcc) and the Master of Business Administration-Accounting Specialization (MBA-Accounting), offered by the College of Business, qualify graduates to sit for the Certified Public Accountant examination.

School of Accountancy

Admission Requirements

See general admission requirements, pages 99-100. In addition, candidates are selected based on the combined consideration of their score on the Graduate Management Admissions Test (GMAT) and their grade point average from the previous 60 semester credits (90 quarter credits) completed. Generally, 200 times the GPA plus the GMAT score must total 1,150 or more. Additionally, for MAcc Programs, the minimum acceptable GMAT score is at the 40th percentile and the minimum GPA is 3.0. In addition, scores for each section of the GMAT must be at least at the 40th percentile. For information about admission to the MBA—Accounting Specialization Program, see Admission Requirements for the MBA Program, page 197. Letters of recommendation, professional experience, professional certification, and leadership are also considered in admission decisions for all accounting graduate programs. Students may apply for admission to the graduate programs during their senior year of baccalaureate study. USU accounting students may take graduate courses during their last semester of undergraduate study, provided prerequisite courses have been completed, they have been admitted into a graduate program, and a split registration form is approved by the dean of the School of Graduate Studies. (See *Split Form Policy*, page 101.)

Students with an undergraduate degree in accounting which meets the USU undergraduate accounting program requirements have completed all of the preparatory work for graduate study. Students with less than the equivalent of the undergraduate program are expected to make up the deficiencies. The director of Graduate Accounting Programs will assist in necessary program scheduling. Students are encouraged to satisfy undergraduate deficiencies by taking equivalent graduate business administration, management and human resources, and economics core courses when possible.

Graduate students are expected to maintain an overall GPA of 3.0 to remain in the program.

Complete information relative to the details of the program and course scheduling is available from the School of Accountancy.

Graduate Degree Programs

MAcc requirements for students who have an undergraduate accounting major or equivalent (30 credits)

Program of Study

Students matriculated in the Master of Accounting degree must complete an approved program of study consisting of at least 30 credits. This program must include completion of the MAcc Core Requirements and one of the Areas of Specialization Requirements. At least 15 credits must be earned in approved Accounting courses numbered 6000 or above. Details for each requirement type are provided in the following paragraphs.

MAcc Core Requirements

The core courses required for this degree include: ACCT 6200, 6410, 6510, 6610, 6800; and PFP 6560.

Master of Accounting Specializations

In addition to meeting the MAcc Core Requirements, students must complete requirements for one of the following specializations:

Professional Accountancy Specialization

Required courses for this specialization are: ACCT 6350, 6500, 6540, and 6600.

Taxation Specialization

Required courses for this specialization are: ACCT 6420, 6440, 6460, and one course chosen from PFP 6060, 6070, or 6080.

Personal Financial Planning Specialization

Students must complete PFP 6060, 6070, 6080, and one course chosen from ACCT 6420, 6440, or 6460. In addition, students must complete, or have previously completed, the equivalent of BA 3460 or 4460 (neither of these courses count as part of the 30-credit MAcc degree requirement). This specialization satisfies the requirements to sit for the national Certified Financial Planner (CFP) examination.

Information Systems Specialization

Students must complete ACCT 6500, 6600, and an additional 6 credits of approved systems-related courses.

Finance Specialization

Complete ACCT 6350, plus 9 credits selected from approved finance-related courses.

Accelerated Program for Nonaccounting Undergraduate Majors

MAcc for nonaccounting undergraduate majors (54 to 68 credits)

Candidates for this program must score at or above the 50th percentile on all sections of the GMAT and have a 3.3 minimum GPA for the last 60 semester credits. This program requires the successful completion of the Business Core, plus an additional 54 credits. The Business Core may be satisfied by taking the Accelerated Business Core (13.5 credits), which is offered during summer semester *only*. (See *Accelerated Business Core* text in the *Master of Business Administration (MBA)* section, page 197.) Students with undergraduate degrees in business subjects (other than accounting) need not take the Accelerated Business Core and therefore may earn the MAcc in 54 credits. The 54 credits include: ACCT 3110, 3120, 3310, 3410, 4200, 4410, 4500, 4510, the MAcc Core Requirements, and one of the MAcc areas of specialization.

MBA—Accounting Specialization

Students admitted to the USU MBA Program may earn an Accounting Specialization by completing at least 12 approved 6000-level accounting credits as part of their MBA program of study. To qualify for this specialization, students must complete, or have previously completed, the equivalent of ACCT 3110, 3120, 3310, 3410, 4200, 4410, 4500, 4510, 6200, 6510, and 6610.

MBA—Personal Financial Planning Specialization

Students admitted to the MBA Program may earn a Personal Financial Planning Specialization by completing the MBA Advanced Required Courses (see MBA program description, pages 197-198), and the following: PFP 6060, 6070, 6080; ACCT 3410; and BA 3460 or 4460. This specialization satisfies requirements to sit for the national Certified Financial Planner (CFP) examination.

Financial Assistance

Financial assistance is available in the form of President's Fellowships, Graduate School Fellowships, graduate assistantships, and special School of Accountancy scholarships. Applications for assistance should be made after the application for admission to the School of Graduate Studies is filed, but before March 1 of each year. Application forms are available from the School of Accountancy, and the awards are normally announced by April 15.

Professional Organizations and Activities

Graduate students are encouraged to participate in professional organizations, such as the USU chapters of Beta Alpha Psi (National Honors Fraternity for Financial Information Professionals), the Institute of Management Accountants, and the Financial Planning Student Association. The Federation of Schools of Accountancy, the American Institute of Certified Public Accountants, the Utah Association of Certified Public Accountants, and other professional organizations sponsor professional activities for accounting graduate students.

Accountancy Faculty

ATK Thiokol Professor

Richard L. Jenson, systems

Larzette G. Hale Professor

I. Richard Johnson, financial, business combinations

Richard C. and Vera C. Stratford Professor

David H. Luthy, systems

Arthur Andersen Alumni Professor

Richard L. Ratliff, auditing, financial, internal audit

Ernst & Young Professor

Clifford R. Skousen, international, managerial, financial

Arthur Andersen Executive Professor

Jay H. Price, Jr., financial, governmental, business combinations

Adjunct Professor

M. Kay Jeppesen, government contract accounting and administration

Professors Emeritus

James W. Brackner

Frank A. Condie

Larzette G. Hale

Associate Professors

Rosemary R. Fullerton, financial, managerial

E. Vance Grange, financial planning and tax

Irvin T. Nelson, accounting education, financial, managerial

Assistant Professors

Cindy Durtschi, financial, forensic

Garth F. Novack, tax

Principal Lecturer

Franklin D. Shuman, financial, managerial, governmental, business combinations

Lecturers

Ryan E. Larkin, tax and financial

Jack W. Peterson, financial

Dale G. Siler, business law and tax

Course Descriptions

Accounting (ACCT), pages 550-551.

Personal Financial Planning (PFP), page 687.