

Department Head: Larry M. Walther
Location: Business 511
Phone: (435) 797-8697
FAX: (435) 797-1475
E-mail: maryann.clark@usu.edu
WWW: <http://huntsman.usu.edu/acct/>

Director of Graduate Accounting Programs:
Ryan E. Larkin, Business 518, (435) 797-3958,
ryan.larkin@usu.edu

Undergraduate Advisor:
Joslyn M. Heiniger, Business 309, (435) 797-2272,
joslyn.heiniger@usu.edu

Degrees offered: Bachelor of Science (BS), Bachelor of Arts (BA) in Accounting; Master of Accounting (MAcc); participates in Master of Business Administration (MBA)

Undergraduate options: A dual major in Accounting and Economics is available.

Graduate specializations: MAcc—Professional Accountancy, Taxation, Personal Financial Planning, Information Systems, and Finance. MBAs with specializations in Accounting and Personal Financial Planning are offered in the Huntsman School of Business (see MBA—Accounting and MBA—Personal Financial Planning programs).

Undergraduate minors offered: Accounting and Personal Financial Planning

Undergraduate Programs

Mission

The mission of the USU School of Accountancy is to: (1) develop effective accounting and business leaders who are committed to professional excellence and ethical conduct, (2) advance accounting knowledge through theory development and accounting practice improvement, and (3) provide leadership and service to the University and professional community.

Objectives

The objective of the School of Accountancy is to provide high-quality preparation for professional accounting careers in industry, public accounting, and other organizations. The undergraduate programs are devoted to providing basic conceptual accounting, information systems, and business knowledge, along with general education, as a well-rounded foundation for career development. The fostering of active student organizations is fundamental to the career-development process for on-campus programs.

The accounting curriculum is designed to help students prepare to meet changes in social, economic, and technological development. Academic course requirements for the bachelor's degrees include University Studies coursework, as well as supporting courses in mathematics, economics, management information systems, business communications, business administration, accounting, and information technology. The programs provide an opportunity to choose from a number of elective courses to broaden educational backgrounds and enhance employment opportunities.

Career Opportunities

Practice in the profession of accounting has become more complex, with computerized information and accounting systems becoming an integral part of the various accounting and business functions. University training is essential to prepare for high-level accounting careers in business, government, and public accounting.

Graduates of the accounting program find employment in a variety of industrial companies, nonbusiness and government agencies, and both large and small public accounting and business advisor firms. Graduates hold all levels of positions within organizations, including supervisors, managers, partners, controllers, financial vice presidents, and chief executive officers. Nonbusiness units and government agencies, such as the Utah State Auditors Office, the Federal Bureau of Investigation, and the Internal Revenue Service, provide jobs in many varied accounting functions.

Departmental Honors

See *Honors* in Business description in the Huntsman School of Business section of this catalog (page 124).

Learning Objectives and Assessment

Assessment information for the School of Accountancy can be found online at:
<http://www.huntsman.usu.edu/acct/htm/assessment>

Requirements

Huntsman School of Business Admission Requirements

All students majoring in accounting must satisfy the Huntsman School admission requirements, provided on pages 124-125. Academic advising about these requirements is available in the Huntsman School of Business Programs and Advising Center, Business 309. All students enrolled at USU are required to satisfy the General Education requirements and the University Studies Depth Education requirements of the University, as described on pages 67-75 of this catalog.

Matriculation Requirement and Transfer Limitation

No more than 15 USU Huntsman School of Business credits (ACCT, BUS, FIN, MGT, MIS), numbered 2000 and above, earned as a nonbusiness major (before acceptance into the Huntsman School) can be applied to a Huntsman School degree. More than 15 business credits can be transferred from other accredited institutions. However, additional USU Huntsman School credits added to previously earned transfer business credits may not exceed a combined total of 15. Furthermore, to earn a bachelor's degree in a Huntsman School major, at least 50 percent of the required Huntsman School credits must be earned from coursework taken from the Utah State University Huntsman School of Business.

USU Credits and Business Credits

At least 30 of the last 60 semester credits must be taken from Utah State University, at least 20 of which must be completed in upper-division courses, of which at least 10 credits must be completed in courses required by the student's major. At least 50 percent of the Huntsman School credits required for a Huntsman School degree must be taken from the Utah State University Huntsman School or its departments, which include: School of Accountancy, Economics and

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Finance, Management, and Management Information Systems. At least 12 credits of 3000-level or above accounting courses must be completed through the USU School of Accountancy.

Accounting Admission Requirements

In addition to meeting the Huntsman School of Business requirements, students must have achieved a cumulative overall GPA of 3.0 or higher and have earned a grade of *B* or better in ACCT 2010 before they will be allowed to enroll in ACCT 3110 or 3310.

General Instructions for all Accounting Majors

Since some accounting courses are not offered every semester and many have prerequisites, students should plan their program at least a year ahead.

Accounting Major Requirements

For a bachelor's degree in accounting, students must complete at least 120 credits, including at least 30 credits in accounting and at least 90 credits in nonaccounting courses. At least 12 credits of upper-division accounting courses must be completed through the USU School of Accountancy. To qualify for graduation as an accounting major, a student must have an accounting and an overall GPA of at least 2.5. All accounting majors are required to complete the General Education requirements and the University Studies Depth Education requirements (see pages 67-75), the Pre-Business course requirements, the Huntsman School of Business Core, and the Required Accounting Courses.

Pre-Business Course Requirements (13 credits)

ECN 1500 (BAI) Introduction to Economic Institutions, History, and Principles (F,Sp,Su).....	3
MATH 1100 (QL) Calculus Techniques (F,Sp,Su).....	3
STAT 2300 (QL) Business Statistics (F,Sp,Su).....	4
PSY 1010 (BSS) General Psychology (F,Sp,Su) (3 cr) or	
SOC 1010 (BSS) Introductory Sociology (F,Sp) (3 cr).....	3

Huntsman School of Business Core (37 credits)

ACCT 2010 Survey of Accounting I (F,Sp,Su).....	3
ACCT 2020 Survey of Accounting II (F,Sp,Su).....	3
BUS 3250 Discussions With Business Leaders (F,Sp).....	1
ECN 2010 (BSS) Introduction to Microeconomics (F,Sp,Su).....	3
ECN 3400 International Economics for Business (F,Sp,Su).....	3
FIN 3400 (QI) Corporate Finance (F,Sp,Su).....	3
MGT 2050 Legal and Ethical Environment of Business (F,Sp,Su).....	3
MGT 3110 Managing Organizations and People (F,Sp,Su).....	3
MGT 3500 Fundamentals of Marketing (F,Sp,Su).....	3
MGT 3700 Operations Management (F,Sp,Su).....	3
MGT 4880 (CI) Business Strategy in an Entrepreneurial Context (F,Sp,Su) (3 cr) or	
MGT 4890 (CI) Business Strategy in a Global Context (F,Sp,Su) (3 cr).....	3
MIS 2100 Principles of Management Information Systems (F,Sp,Su).....	3
MIS 2200 (CI) Business Communication (F,Sp,Su).....	3

Required Accounting Courses (24 credits)

ACCT 3110 Intermediate Financial Accounting and Reporting I (F,Sp,Su).....	3
ACCT 3120 Intermediate Financial Accounting and Reporting II (F,Sp,Su).....	3
ACCT 3310 Strategic Cost Management (F,Sp,Su).....	3
ACCT 3410 Income Taxation I (F,Sp,Su).....	3
ACCT 4200 Advanced Accounting (F,Sp).....	3
ACCT 4410 Income Taxation II (F,Sp).....	3
ACCT 4500 Accounting Information Systems (F,Sp).....	3
ACCT 4510 Auditing Principles and Techniques (F,Sp).....	3

Four-Year Degree Plan (8 Semesters)

A four-year degree plan for the Accounting major can be found at: <http://www.usu.edu/degreeplans/>

Accounting Minor (18 credits)

Students seeking a minor must be approved by the School of Accountancy and must achieve a 2.5 grade point average for accounting courses taken. Courses required for this minor may *not* be taken *Pass/Fail*.

Students with a major in an area other than accounting may qualify for an accounting minor by completing 18 semester credits as follows:

ACCT 2010 Survey of Accounting I (F,Sp,Su).....	3
ACCT 2020 Survey of Accounting II (F,Sp,Su).....	3
ACCT 3110 Intermediate Financial Accounting and Reporting I (F,Sp,Su).....	3
ACCT 3120 Intermediate Financial Accounting and Reporting II (F,Sp,Su).....	3
ACCT 3310 Strategic Cost Management (F,Sp,Su).....	3
ACCT 3410 Income Taxation I (F,Sp,Su) (3 cr) or	
ACCT 4500 Accounting Information Systems (F,Sp) (3 cr).....	3

Personal Financial Planning Minor (15 credits)

Students seeking a minor in personal financial planning must be approved by the School of Accountancy and must achieve at least a 2.5 grade point average in the required courses. Courses required for this minor may not be taken pass/fail. The required courses consist of 15 semester credits as follows:

ACCT 3410 Income Taxation I (F,Sp,Su).....	3
PFP 3460 Fundamentals of Personal Investing (3 cr) or	
FIN 4460 Investments (F,Sp) (3 cr).....	3
PFP 5060 Personal Financial Planning and Advising (F).....	3
PFP 5070 Retirement Planning (Sp).....	3
PFP 5080 Estate Planning (Sp).....	3

The courses above are registered with the Certified Financial Planner (CFP)® Board of Standards. Students completing these courses will qualify to sit for the comprehensive CFP® Examination.

Dual Major

Accounting and Economics Dual Major

Select 12 credits in economics in addition to the courses required for an accounting major from the following:

ECN 3010 Managerial Economics (F,Sp) (3 cr) or	
ECN 4010 Intermediate Microeconomics (Sp) (3 cr).....	3
ECN 4020 Intermediate Macroeconomics (F,Sp) (3 cr) or	
ECN 5000 Advanced Macroeconomic Topics (F) (3 cr).....	3
Upper-division Economics electives.....	6

Second Bachelor's Degree in Accounting

Students seeking a second bachelor's degree in accounting must be approved by the School of Accountancy, must achieve an accounting and overall grade point average of 2.5, and must complete the course of study listed above for an accounting major. For further information, refer to the *Second Bachelor's Degree* text on page 79.

Beta Alpha Psi

The objective of Beta Alpha Psi is to encourage and recognize scholastic and professional excellence in the accounting profession. Membership includes opportunities for self-development, service, and association among members, faculty, and practicing professionals. Beta Alpha Psi recognizes academic excellence, complements members' formal education, and encourages lifelong growth, service, and ethical conduct. The organization has strict entry requirements, but its members are the most eagerly sought-out by recruiters for the best jobs in accounting. It is appropriate to include the Beta Alpha Psi honor as a resume item for the entire span of one's professional career. For further information, see: <http://www.usu.edu/bap/>

Institute of Management Accountants

The Institute of Management Accountants (IMA) is a worldwide organization comprised of management accounting and finance professionals. USU's student chapter of the IMA provides networking and leadership opportunities for students pursuing accounting careers in business entrepreneurship and industry. The local chapter organizes professional meetings, social events, and service events to assist students in developing and advancing their careers through certification, education, networking, and the advocacy of the highest ethical and professional practices. For further information see: <http://www.usu.edu/ima/>

Financial Planning Association

The Financial Planning Association (FPA) is a national association of financial planning professionals. The FPA student chapter allows students to enjoy all of the benefits of FPA membership at a significantly reduced cost. In addition, student members have opportunities to develop leadership skills, attend informative educational sessions, network with professionals, participate in service activities, and serve as volunteer staff members at state and national meetings of financial planning professionals. For further information, see: <http://www.usu.edu/fpsa/>

Additional Information

For additional information about undergraduate programs and requirements in the School of Accountancy, see the major requirement sheet, which can be obtained from the School of Accountancy, or accessed at: <http://www.usu.edu/majorsheets/>

Graduate Programs

The graduate programs provide greater breadth and depth in accounting, taxation, information systems, and management to develop a high level of understanding, skill, and leadership capability to enter professional accountancy and related business careers. The Master of Accounting (MAcc) and the Master of Business Administration-Accounting Specialization (MBA-Accounting), offered by the Huntsman School of Business, enable students to fulfill the 150-hour education requirement for CPA certification in Utah and most U.S. jurisdictions.

Admission Requirements

See general admission requirements, pages 36-37. In addition, candidates are selected based on the combined consideration of their

score on the Graduate Management Admissions Test (GMAT) and their grade point average from the previous 60 semester credits (90 quarter credits) completed. Generally, 200 times the GPA plus the GMAT score must total 1,150 or more. Additionally, for MAcc Programs, the minimum acceptable GMAT score is at the 40th percentile and the minimum GPA is 3.0. In addition, scores for each section of the GMAT must be at least at the 40th percentile. For information about admission to the MBA—Accounting Specialization Program, see Admission Requirements for the MBA Program, page 194. Letters of recommendation, professional experience, professional certification, and leadership are also considered in admission decisions for all accounting graduate programs. Students may apply for admission to the graduate programs during their senior year of baccalaureate study. USU accounting students may take graduate courses during their last semester of undergraduate study, provided prerequisite courses have been completed, they have been admitted into a graduate program, and a split registration form is approved by the dean of the School of Graduate Studies. (See *Split Form Policy*, page 113.)

Students with the equivalent of a USU undergraduate degree in Accounting have completed all of the preparatory work for graduate study. Students with less than the equivalent of the undergraduate program are expected to make up the deficiencies. The director of Graduate Accounting Programs will assist in necessary program scheduling.

Graduate students are expected to maintain an overall GPA of 3.0 to remain in the program.

Complete information relative to the details of the program and course scheduling is available from the School of Accountancy.

Graduate Degree Programs

MAcc requirements for students who have completed all of the preparatory work for graduate study

Program of Study

Students matriculated in the Master of Accounting degree must complete an approved program of study consisting of at least 30 credits. This program must include completion of the MAcc Core Requirements and one of the Areas of Specialization Requirements. Details for each requirement type are provided in the following paragraphs.

MAcc Core Requirements

The core courses required for this degree include: ACCT 6200, 6410, 6510, 6610; PFP 6560; and one additional approved elective course (3 credits).

Master of Accounting Specializations

In addition to meeting the MAcc Core Requirements, students must complete requirements for one of the following specializations:

Professional Accountancy Specialization

Required courses for this specialization are: ACCT 6250, 6310, 6540, and 6600.

Taxation Specialization

Required courses for this specialization are: ACCT 6420, 6440, 6460, and one course chosen from PFP 6060, 6070, or 6080.

Personal Financial Planning Specialization

Students must complete PFP 6060, 6070, 6080, and one course chosen from ACCT 6420, 6440, or 6460. In addition, students must

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complete, or have previously completed, the equivalent of PFP 3460 or FIN 4460 (neither of these courses count as part of the 30-credit MAcc degree requirement). This specialization satisfies the requirements to sit for the national Certified Financial Planner (CFP) examination.

Information Systems Specialization

Students must complete ACCT 6500, 6600, and an additional 6 credits of approved systems-related courses.

Finance Specialization

Complete ACCT 6310, plus 9 credits selected from approved finance-related courses.

Accelerated Program for Nonaccounting Undergraduate Majors

MAcc for nonaccounting undergraduate majors (54 to 68 credits)

Candidates for this program must score at or above the 50th percentile on all sections of the GMAT and have a 3.3 minimum GPA for the last 60 semester credits. This program requires the successful completion of the Business Core, plus an additional 54 credits. The Business Core may be satisfied by taking the Accelerated Business Core (13.5 credits), which is offered during summer semester *only*. (See *Accelerated Business Core* text in the *Master of Business Administration (MBA)* section, pages 194-195.) Students with undergraduate degrees in business subjects (other than accounting) need not take the Accelerated Business Core and therefore may earn the MAcc in 54 credits. The 54 credits include: ACCT 3110, 3120, 3310, 3410, 4200, 4410, 4500, 4510, the MAcc Core Requirements, and one of the MAcc areas of specialization.

MBA—Accounting Specialization

Students admitted to the USU MBA Program may earn an Accounting Specialization by completing at least 12 approved 6000-level accounting credits as part of their MBA program of study. To qualify for this specialization, students must complete, or have previously completed, the equivalent of ACCT 3110, 3120, 3310, 3410, 4200, 4410, 4500, 4510, 6200, 6510, and 6610.

MBA—Personal Financial Planning Specialization

Students admitted to the MBA Program may earn a Personal Financial Planning Specialization by completing the MBA Advanced Required Courses (see MBA program description, pages 194-195), and the following: PFP 6060, 6070, 6080; ACCT 3410; and PFP 3460 or FIN 4460. This specialization satisfies requirements to sit for the national Certified Financial Planner (CFP) examination.

Financial Assistance

Financial assistance is available in the form of President's Fellowships, Graduate School Fellowships, graduate assistantships, and special School of Accountancy scholarships. Applications for assistance should be made after the application for admission to the School of Graduate Studies is filed, but before March 1 of each year. Application forms are available from the School of Accountancy, and the awards are normally announced by April 15.

Professional Organizations and Activities

Graduate students are encouraged to participate in professional organizations, such as the USU chapters of Beta Alpha Psi (National Honors Fraternity for Financial Information Professionals), the Institute of Management Accountants, and the Financial Planning Student Association. The Federation of Schools of Accountancy, the American Institute of Certified Public Accountants, the Utah Association of Certified Public Accountants, and other professional organizations sponsor professional activities for accounting graduate students.

Accountancy Faculty

Professors

Larry M. Walther, department head, School of Accountancy; financial
Richard L. Jenson, ATK Thiokol Professor, information systems, systems audit
I. Richard Johnson, Larzette G. Hale Professor, financial
Jay H. Price, Jr., Arthur Andersen Executive Professor, financial, governmental, public utilities
Clifford R. Skousen, Ernst & Young Professor, international, managerial, financial

Associate Professors

Jeffrey T. Doyle, George S. Eccles Chair in Capital Markets Research, financial, capital markets
Rosemary R. Fullerton, managerial, cost
E. Vance Grange, tax, financial planning

Assistant Professors

Christopher J. Skousen, financial, managerial, cost
Nate M. Stephens, auditing, corporate governance and internal controls

Principal Lecturer

Franklin D. Shuman, financial, managerial

Lecturers

Ryan E. Larkin, tax, financial
Jack W. Peterson, auditing, financial
JoLynn Runolfson, Uintah Basin Regional Campus
Dale G. Siler, business law, tax

Adjunct Professor

M. Kay Jeppesen, government contract accounting and administration

Professors Emeritus

James W. Brackner
Frank A. Condie
Larzette G. Hale
David H. Luthy
Richard L. Ratliff

Course Descriptions

Accounting (ACCT), [click here](#)

Personal Financial Planning (PFP), [click here](#)