Capital and Support Reduction

Description: This bill will decrease the amount in Capital and Support and create line items on Activity Fee Budget for Academic Opportunity Fund and the Club Sport Fund

1 WHEREAS Capital and Support is funded from unused dollars in the officers’ budgets at the end of the year;
2 WHEREAS a majority of that money came from the Student Events Office but ECB 2015-03 allowed for End of Year Bash funds to rollover from year to year;
3 WHEREAS this creates concern that filling Capital and Support to $54,000 where it has stayed for at least the past ten years;
4 WHEREAS in the past ten years, Capital and Support has allocated more than $25,000 only three times;
5 BE IT THEREFORE ENACTED THAT the Capital and Support fund be reduced to a maximum of $25,000.
6 BE IT FURTHER ENACTED THAT if there is not enough money left over in the officers’ budget to fund the full $25,000, the Capital and Support fund can be less than $25,000.
7 WHEREAS a lot of money has been given to club sports and the Academic Opportunity Fund in the past ten years;
8 WHEREAS this money needs to be secured annually,
9 BE IT FURTHER ENACTED THAT $10,000 be added as a line item to the Activity Fee budget for the Club Sport Fund and another $10,000 be added as a line item to the Activity Fee for the Academic Opportunity Fund.

Sponsor: Trevor Sean Olsen, USUSA President
Co-Sponsors: Oakman Kennedy, Student Alumni Association President
ECB 2016-07 Capital and Support Reduction

Policy Paper

Committee: Executive Council
Committee: VP Hemsley, VP Calder, VP Buttars, President Olsen, Assistant Hull, VP Waddoups, Director Maners, Senator Aller
Absent: VP Rogers, VP Armenta

History: At the end of the 2014-2015 academic year, the USUSA Executive Council passed a bill that allowed to the End of Year Bash fund to be rolled over from year to year. Because of that legislation, there are concerns that Capital and Support will not be able to be filled to the $54,000 limit it has been at for the past ten years because the majority of that money came from the Student Events budget. Also, in recent years, the Capital and Support Fund has been under-utilized. More than $25,000 has been allocated only three times in the past ten years.

Purpose: To reduce Capital and Support funding from $54,000 to $25,000 and add $10,000 for both the Academic Opportunity Fund and the Club Sport Fund as line items on the Activity Fee budget.

Pros: Permanent, secure, and increased funding for the Academic Opportunity Fund and the Club Sport Fund, fiscal responsibility

Cons: Less funding available for capital improvements