Members Present
Ronald W. Jibson, Chair
Scott R. Waterson, Vice Chair
Jody K. Burnett
Linda Clark Gillmor
Karen H. Huntsman
Susan D. Johnson
J. Scott Nixon
Frank Peczuh, Jr.
Lane L. Thomas
Ashley Waddoups

Members Excused
Mark K. Holland

University Representatives Present
Stan L. Albrecht, President
Neil Abercrombie, Director, Government Relations
Jodi Bailey, Chief Audit Executive
Carolyn Brittain, Staff Assistant
Noelle E. Cockett, Executive Vice President and Provost
David T. Cowley, Vice President for Business and Finance
Amanda DeRito, Social Media and Marketing Coordinator
John Hartwell, Vice President and Director, Athletics
Trisha Hunsaker, President Elect, Staff Employee Association
Mica McKinney, University Counsel
Mark McEllan, Vice President, Research and Dean of Graduate Studies
Sydney M. Peterson, Chief of Staff and Board of Trustees Secretary
Tim Vitale, Director, Public Relations and Marketing
David R. Woolstenhulme, Executive Vice Provost

Others Present
Kevin Opsahl, The Herald Journal
Alex Stuckey, The Salt Lake Tribune

Chair Jibson called the meeting to order expressing his appreciation to all for their attendance on this beautiful morning in Logan.
Trustee Burnett recommended that in accordance with 52-4-205 of the Utah Code, the Trustees go into a Closed Meeting for the sole purpose of discussing the character, professional competence, or physical or mental health of an individual, pending or reasonably imminent litigation. Trustee Gillmor seconded the motion. The voting was unanimous in the affirmative.

The Regular Meeting was opened again at 10:05 a.m. by Chair Jibson. He expressed appreciation for all who helped put this meeting together. He welcomed the administration and the media representatives.

I. CHAIR'S REPORT

A. Alumni Association Report

Trustee Thomas reported that the USU Credit Union University Welcome Center is now open. The building houses a branch of the USU Credit Union, the University Advancement office, and the Alumni Relations office. University tours now originate there. He also reported on the recent Homecoming activities. Homecoming honorees were President and First Lady Stan and Joyce Albrecht as Grand Marshals, Lt. General James C. King as Alumnus of the Year, and Justin and Jocelyn Hamilton as Young Alumni of the Year. Trustee Thomas also mentioned that Utah artist, Eric Dowdle, has created a puzzle of campus which will be available for purchase.

B. Audit Committee Report

Trustee Nixon reported in the Audit Committee meeting held earlier in the day. Reports issued by the Chief Audit Executive's office were reviewed. He noted that the external audit is almost complete. Appreciation was expressed for the work being done by the Audit and Business and Finance departments. The office of the Vice President for Research and Graduate Studies is also doing a great job with risk assessment.

C. USUSA Report – Ashley Waddoups

Trustee Waddoups highlighted a few successful recent events including: Week of Welcome, College of Agriculture and Applied Sciences Week and Jon M. Huntsman School of Business Week, Aggie Blue Leadership, and Day on the Quad. She spoke proudly of USU’s efforts to win the state cup for voter registration which USU won last year and is competing for again this year. As part of the Sexual Assault Initiative USUSA partnered with Athletics and the President’s office to bring speaker and activist Elaine Pasqua to USU. Pasqua spoke about consent and healthy dating. Upcoming events include an annual dodgeball tournament and a mental “de-stress” fest where students can learn about resources available to them.

D. Resolution of Appreciation and Commendation to President Stan L. and Joyce V. Albrecht

Chair Jibson welcomed First Lady Joyce Albrecht to the meeting. The Trustees stood and
read portions of the resolution of appreciation and commendation (Appendix A). The President and First Lady were recognized for their tremendous accomplishments and contributions during their tenure at USU.

E. Date of the Next Meeting

The next meeting will be held on January 6, 2017, on the Logan campus.

Chair Jibson expressed the Board’s appreciation to Sydney Peterson for her work as Secretary to the Board. President Albrecht added his accolades to Peterson for her great competency in the different capacities she has held throughout his time at USU.

II. PRESIDENT’S REPORT

A. Information Items

President Albrecht commented on the record number of Old Main members being inducted and/or moving up in their levels of giving at the Old Main Society celebration.

1. Trustee Waddoups shared Carly Thornhill’s Resolution of Commendation (Appendix B). Highlights included Carly’s accomplishments and leadership skills.

2. USU’s FY2016 record year of research funding

President Albrecht expressed thanks to Vice President McLellan and his colleagues. Vice President McLellan referred to the Research and Graduate Studies Annual Report to the Faculty Senate for fiscal year 2016. The annual report is part of their commitment to shared governance. The report includes the Research and Graduate Studies strategic plan. Research funding has been record breaking for a third year in a row, with a research expenditure rate of $175 million per year. This translates into a half million a day expenditure of just research dollars. McLellan indicated that funding from federal agencies is not growing but that USU is learning how to be more competitive.

Research and Graduate Studies Annual Report to the Faculty Senate for FY 2016

B. Recent Events

1. Council of Presidents – Salt Lake City, June 28, 2016
2. Dominican Republic Student Reception and Awarding of Honorary Degree to Minister Melo – Dominican Republic, July 27-29, 2016
3. NCAA Board of Governors and Board of Directors Meetings – Indianapolis, Indiana, August 3-4, 2016
4. Remarks at Department Heads Retreat – August 15, 2016
5. Remarks at Welcome Center Ribbon Cutting Ceremony – August 16, 2016
6. New Faculty Reception, President’s Home – August 16, 2016
7. Regional Campus and USU Eastern Faculty Dinner, President’s Home – August 17, 2016
8. Council of Presidents – Salt Lake City, August 18, 2016
9. USU Board of Trustees Workshop – Clearfield, August 19, 2016
10. USU Connections Literature Convocation, Luminary Walk and Remarks at Program on Quad – August 26, 2016
11. Athletic Director’s Dinner, President’s Home – August 27, 2016
12. Remarks at Athletics Full Staff Meeting – August 30, 2016
13. Council of Presidents – Salt Lake City, August 30, 2016
15. Inaugural Professor Lecture, Reza Oladi, President’s Home – September 8, 2016
17. Football – USU at University of Southern California – September 10, 2016
18. Regence BlueCross BlueShield Western Conference, Portland, Oregon – September 11-13, 2016
22. Remarks at Don B. and Joyce C. Olsen Classroom Building Naming – September 23, 2016
25. Remarks at Ag Day BBQ – September 24, 2016
27. Remarks at Arrington Chair Event – Salt Lake City, September 27, 2016
29. Inaugural Professor Lecture, Diane Calloway-Graham, President’s Home – September 28, 2016
31. Huntsman Cancer Foundation Gala – Salt Lake City, September 29, 2016
32. Football – USU at Boise State – October 2, 2016
33. Presidential Doctoral Research Fellows Fall Social, President’s Home – October 5, 2016
34. Football – USU at Colorado State University – October 8, 2016
35. LDS Stake Presidents Luncheon, President’s Home – October 13, 2016
36. Inaugural Professor Lecture, Britt Fagerheim, President’s Home – October 18, 2016
37. USU Board of Trustees Regular Meeting – October 21, 2016
38. Ag Building Luncheon and Naming – October 21, 2016
39. USU Foundation Meetings – October 21-22, 2016
40. Old Main Society Induction and Dinner – October 21, 2016
C. Upcoming Events

1. Football – Fresno at USU – October 22, 2016
2. Salt Lake Chamber Board of Governors – Salt Lake City, October 25, 2016
3. Inaugural Professor Lecture, Nancy Hills, President’s Home – October 25, 2016
5. SDL Bennett Building Naming and Luncheon – October 27, 2016
7. Council of Presidents – Salt Lake City, November 1, 2016
8. Inaugural Professor Lecture, Jamison Fargo, President’s Home – November 1, 2016
12. Salt Lake Chamber Board of Governors – Salt Lake City, November 8, 2016
13. Inaugural Professor Lecture, Silvana Martini, President’s Home – November 8, 2016
15. Football – New Mexico at USU – November 12, 2016
17. Basketball – Bristol at USU – November 16, 2016
18. Board of Regents at Utah Valley University – Provo, November 18, 2016
21. Utah Campus Compact Fall Board Meeting – November 21, 2016
22. Basketball – USU at Cancun, Mexico Tournament – November 22-23, 2016
23. Football – USU at Brigham Young University – November 26, 2016
24. Basketball – USU vs. Brigham Young University, Salt Lake City, November 30, 2016
25. Football – Mountain West Championship Game – December 3, 2016
27. Aggie Passport Reception, President’s Home – December 6, 2016
29. Basketball – USU at Utah Valley University – December 10, 2016
30. Mountain West Board of Directors – Phoenix, Arizona, December 11-12, 2016
31. Salt Lake Chamber Board of Governors – Salt Lake City, December 13, 2016
32. Inaugural Professor Lecture, Christopher Monz, President’s Home – December 15, 2016
37. Council of Presidents – Salt Lake City, January 3, 2017
38. Basketball – New Mexico at USU – January 4, 2017
39. Board of Trustees – January 6, 2017
III. CONSENT AGENDA

Trustees were given the following consent agenda material for their consideration:

1. Minutes from the Executive Session held on June 24, 2016
2. Minutes from the Regular Meeting held on June 24, 2016
3. Minutes from the Regular Meeting held on September 15, 2016
5. Certificate of Treasurer – 2016-04 April – Resolution 2016-10-02 Appendix D
7. Certificate of Treasurer – 2016-06 June – Resolution 2016-10-04 Appendix F
11. Delegation / Administrative Reports – 05/20/16 to 06/24/16 – Resolution 2016-10-08 Appendix J
12. Delegation / Administrative Reports – 06/24/16 to 08/26/16 – Resolution 2016-10-09 Appendix K
13. Naming of the New Center for Clinical Excellence Building – Resolution 2016-10-10 Appendix L
14. Naming of the Classroom Building at the Sam Skaggs Family Equine Education Center – Resolution 2016-10-11 Appendix M
15. Naming of the Agricultural Sciences Building – Resolution 2016-10-12 Appendix N
16. Naming of the Calibration & Optical Research Laboratory at the Space Dynamics Laboratory on the Innovation Campus – Resolution 2016-10-13 Appendix O
17. Naming of the future building for the College of Humanities and Social Sciences – Resolution 2016-10-14 Appendix P
22. Revise and Restate the Declaration of Covenants, Conditions and Restrictions of the Utah State University Research and Technology Park now known as Innovation Campus – Resolution 2016-10-19 Appendix U
23. USU Policy 369 – Other Leave – Resolution 2016-10-20 Appendix V
25. Utah State University Student Code amendments/additions – Resolution 2016-10-22 Appendix X
26. Utah State University Research Foundation (USURF) – appointment to the Board

Major General (Ret.) Susan K. Mashiko – Resolution 2016-10-23 Appendix Y

27. Acceptance of Written Reports

- Athletics
- Advancement/Alumni
- Business and Finance
- Executive Vice President and Provost
- Extension and College of Agriculture
- Faculty Senate
- Public Relations and Marketing
- Research and Graduate Studies
- Student Affairs
- USU Eastern
- USUSA

Chair Jibson asked if any items on the Consent Agenda needed to be moved to the Action Agenda for discussion. No requests were made.

Action: Trustee Thomas moved to approve the Consent Agenda. Trustee Huntsman seconded the motion. The voting was unanimous in the affirmative.

IV. ACTION AGENDA

1. Proposal to Revise Investment Policy 517 and Investment Guidelines
   Resolution 16-10-24 (Appendix Z)

Vice President David Cowley explained that the current investment policies and guidelines were last re-written and approved by the Board of Trustees and the Board of Regents in 2006. The revisions made to the Investment Policy and Investment Guidelines comply with the Utah State Board of Regents Policy R-541 Management and Reporting of Institutional Investments; State Money Management Act, Title 51, Chapter 7; Rules of State Money Management Council; Uniform Prudent Management of Intuitional Funds Act (UPMIFA), Title 51, Chapter 8; and Utah State University Policy 307 Conflicts of Interest. Cowley explained the changes and why they were made and answered questions from the Trustees. Cowley explained how Business and Finance tracks funds and the checks and balances in place. He praised USU’s investment advisor, Maketa Investment Group, for their high level of service. USU has been with Maketa for three years.

Action: Trustee Nixon moved the approval of Resolution 16-10-24 the proposal to revise Investment Policy 517 and Investment Guidelines. Trustee Johnson seconded the motion. The voting was unanimous in the affirmative.
V. STRATEGIC AGENDA

Update on Recommendations to Improve Sexual Violence Prevention Efforts

Chair Jibson thanked the administration for their work regarding sexual violence prevention. President Albrecht thanked the Board for being a quality team with which to work. He then provided an update on the recommendations to improve sexual violence prevention efforts (Appendix AA).

Mica McKinney, University Counsel, made a more detailed presentation and answered questions on the same topic (Appendix BB) (Appendix CC).

Chair Jibson expressed his pride at being an Aggie on such a great day for the University.

Action: Trustee Watterson made a motion to adjourn the meeting. Trustee Nixon seconded the motion; the voting was unanimous in the affirmative.

The meeting adjourned at 11:26 a.m.

[Signatures]

Ronald W. Jibson, Chair

Sydney M. Peterson, Secretary
(Minutes taken by Carolyn Brittain)

January 6, 2017

Date Approved