

PLUS Loan Packaging

- We make Direct PLUS Loans available to both the parents of our dependent undergraduate students and graduate/professional students.
- USU does not currently package PLUS loans en-masse, the parent or graduate student must apply for PLUS on studentaid.gov to be packaged.
- We transfer all NSLDS information from the ISIR into our system to ensure that the student is not in default, does not owe an overpayment on a Title IV grant or loan, and will not exceed the annual or aggregate loan limits.
- We determine that the student is enrolled at least half time and making satisfactory academic progress before packaging PLUS
- We ensure that the amount of the loan, in combination with other aid, will not exceed the student's financial need or COA.
- For parents receiving a Direct PLUS Loan, we ensure that the student has completed a FAFSA.
- We ensure that the loan disbursement dates meet cash management and disbursement requirements.
- On a case-by-case basis, we may refuse to originate a Direct Loan for an individual borrower, or originate a loan for an amount less than the borrower's maximum eligibility.
- We document the student's COA, EFC, and EFA in the student's file. This information will be made available to the Department upon request.