

# Agenda

**AGENDA  
REGULAR MEETING OF THE  
UTAH STATE UNIVERSITY BOARD OF TRUSTEES  
CONFERENCE CALL  
CHAMP HALL CONFERENCE ROOM, OLD MAIN 136  
JUNE 18, 2010**

10:00 a.m.      REGULAR MEETING

1. Introductory Items
2. President's Report
3. Chairman's Report
4. Consent Agenda
5. Action Agenda
6. Other

ADJOURN

# Chairman

**AGENDA  
CHAIR'S REPORT  
JUNE 18, 2010**

A. Information Items

1. Report by ASUSU President, Tyler L. Tolson
2. Report by Alumni Association President, Ralph W. Binns
3. Trustees Workshop, August 13, 2010, USU-CEU Price, Utah
4. Date of the Next Board of Trustees Meeting, August 13, 2010 (in conjunction with the Workshop if necessary), or October 22, 2010

B. Other

President

**AGENDA**  
**PRESIDENT'S REPORT**  
**JUNE 8, 2010**

A. Information Items

1. Comprehensive Campaign Update

B. Recent Events

1. Shingo Prize, May 18-19, 2010
2. Wells Fargo Northern Utah Community Board, May 20, 2010
3. Utah Business Magazine-Trailblazer Recognition Luncheon, May 20, 2010
4. USU Foundation Board Meetings, May 21-22, 2010
5. Governor's Excellence in Education Commission, May 24, 2010
6. USTAR Strategic Planning Session, May 26, 2010
7. Big Blue Bash, May 28, 2010
8. Swaner EcoCenter Board Meeting, May 28, 2010
9. WAC Board of Director's Meetings, June 6-8, 2010

C. Upcoming Events

1. APLU Council of President's Summer Meetings, June 21-22, 2010
2. Salt Lake Chamber Board Retreat, June 23, 2010
3. Board of Regents at Utah Valley University Campus in Heber City, June 25, 2010
4. AFC and Peter Cetera Event in Logan and Sun Valley, July 1-2, 2010
5. APLU Commission on International Programs in Arizona, July 11-13, 2010
6. NWCCU Commission Meetings in Washington, July 13-15, 2010
7. Sunrise Session (Presenter, Tim Shahan), July 30, 2010
8. Council of Presidents, August 10, 2010
9. Huntsman Cancer Research Foundation Dinner/Auction, August 17, 2010
10. Engineering Retreat, August 19, 2010
11. Wells Fargo Northern Utah Community Board, August 19, 2010
12. Board of Regents at Southern Utah University, August 27, 2010
13. Swaner Fund Raiser, September 4, 2010

D. Other

# Consent Agenda

**CONSENT AGENDA**  
**JUNE 18, 2010**

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EXECUTIVE SESSION  
UTAH STATE UNIVERSITY BOARD OF TRUSTEES  
MAY 7, 2010

Minutes of the Executive Session of the Utah State University Board of Trustees held in the Alma Sonne Board Room of the University Inn at 9:30 a.m.

MEMBERS PRESENT

Suzanne Pierce-Moore	Chair
Ronald W. Jibson	Vice Chair (By telephone)
Ralph W. Binns	
Robert L. Foley	
Douglas S. Foxley	(By telephone)
Susan D. Johnson	
Richard L. Shipley	
Tyler L. Tolson	
Scott R. Watterson	

MEMBER EXCUSED

David P. Cook

UNIVERSITY REPRESENTATIVES PRESENT

Stan L. Albrecht	President
Raymond T. Coward	Executive Vice President and Provost
Sydney M. Peterson	Chief of Staff and Board of Trustees Secretary

OTHERS PRESENT

Teresa Theurer	Utah State Board of Regents
John Zenger	Utah State Board of Regents

Chair Pierce-Moore conducted the meeting.

Personnel issues were discussed.

The Executive Session adjourned at 10:05 a.m.

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Suzanne Pierce-Moore, Chairman

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Sydney M. Peterson, Secretary

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Date Approved

REGULAR MEETING  
UTAH STATE UNIVERSITY BOARD OF TRUSTEES  
MAY 7, 2010

Minutes of the Regular Meeting of the Utah State University Board of Trustees held in the Alma Sonne Board Room of the University Inn at 10:10 a.m.

MEMBERS PRESENT

Suzanne Pierce-Moore	Chair
Ronald W. Jibson	Vice Chair (By telephone)
Ralph W. Binns	
Robert L. Foley	
Douglas S. Foxley	(By telephone)
Susan D. Johnson	
Richard L. Shipley	
Tyler L. Tolson	
Scott R. Watterson	

MEMBER EXCUSED

David P. Cook

UNIVERSITY REPRESENTATIVES PRESENT

Stan L. Albrecht	President
Raymond T. Coward	Executive Vice President and Provost
Noelle E. Cockett	Vice President and Dean for Extension and Agriculture
David T. Cowley	Vice President for Business and Finance
M. Kay Jeppesen	Vice President and CIO for Information Technology
Michael J. Kennedy	Vice President for Federal and State Relations
Brent C. Miller	Vice President for Research
F. Ross Peterson	Vice President for University Advancement
Ned M. Weinshenker	Vice President for Strategic Ventures and Economic Development
Todd Campbell	Professor, School of Teacher Education and Leadership
Dwight Davis	Associate Vice President for Auxiliary Services
Martha Dever	Associate Dean and Department Head School of Teacher Education and Leadership
John DeVilbiss	Executive Director of Public Relations and Marketing

Doug Garrett	President of the Professional Employees Association
Edward M. Heath	President of Faculty Senate
Scott Hinton	Dean of the College of Engineering
Michelle B. Larson	Assistant Provost
Deb Megill	President of the Classified Employees Association
Sean Michael	Head of the Department of Landscape Architecture and Environmental Planning
Eric Olsen	Associate Vice President for Student Services
Sydney M. Peterson	Chief of Staff and Board of Trustees Secretary
Whitney Pugh	Executive Director, Budget and Planning
William Rahmeyer	Head of the Department of Civil and Environmental Engineering
Teryl Roper	Head of the Department of Plants, Soils and Climate
Larry Rupp	Professor, Department of Plants, Soils and Climate
Ronald Sims	Head of the Department of Biological Engineering
Mira G. Thatcher	Secretary

#### OTHERS PRESENT

Nekku Saine	Student
Teresa Theurer	Utah State Board of Regents
John Zenger	Utah State Board of Regents

#### MEMBERS OF THE MEDIA PRESENT

Kim Burgess	<i>The Herald Journal</i>
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Chair Pierce-Moore conducted the meeting and welcomed Regents Theurer and Zenger; Nekku Saine, who received the student commendation; and Eric Olsen, who was representing James Morales. She excused Trustee Cook.

#### I. Chairman's Report

##### A. ASUSU Report

Trustee Tolson reported on the following:

- Inauguration of the 2010-2011 ASUSU officers, April 16.
- A-Week, activities and events for students, April 12-17.
- Robins Awards, April 24.
- Relay for Life, April 23. Several thousand dollars were raised for cancer research.

- ASUSU teamed with the Athletics Department and student athletes and raised \$5,000 for USU's Hope for Haiti Charity for two orphanages in Haiti during a basketball game.

B. Alumni Association Report

Trustee Binns reported on the following:

- Citations and recognition awards continue to be given to individuals associated with and supportive of USU. He asked for names of individuals to be considered for awards.
- The Alumni Association Executive Board met on May 5, and plans were made for Homecoming, which is scheduled for October 23. The events will be less formal this year. Alumnus of the Year and Young Alumnus of the Year awards will be given. The Grand Marshal this year will be USU's 1960-1961 Sun Bowl Football Team.
- The number of Lifetime sustaining memberships in the Alumni Association just passed 1,000, which is a great accomplishment.

Trustee Binns expressed appreciation for the Alumni Relations staff.

C. Report on the Regional Campus System Committee Meeting, March 26, 2010

Trustee Foley reported that the Regional Campus System Committee met for the first time on March 26. Members of the Committee received an overview of the Regional Campus System. Discussion included the following:

- Regional Campus budgets and financial information.
- Enrollments which continue to increase.
- Increases in faculty at all Regional Campuses.
- New buildings under construction or in use.
- The USU-CEU merger, which is a major addition.

Trustee Foley said that, overall, the Regional Campus System is healthy and growing and is a large asset to the University.

D. Trustees Workshop

Sydney Peterson reviewed possible dates in August for the Trustees Workshop which will be held on the USU-CEU campus in Price. Other dates will be considered. (The decision was made following the meeting to hold the Workshop on August 13.)

President Albrecht said he met with members of the CEU Board of Trustees, which will transition to a USU-CEU Advisory Board. They look forward to attending part of the Workshop.

E. Financial Indicators/Dashboards

Chair Pierce-Moore said having key financial indicators will be explored. She said she would like guidance from the Trustees.

F. Date of the Next Board of Trustees Meetings

The next Board of Trustees meeting will be held on Friday, June 18, 2010, as a telephone conference call.

II. President's Report

A. Student Resolution of Commendation to Nekku Saine

Trustee Tolson read the Resolution of Commendation to Nekku Saine, an outstanding student in the Interior Design program (Appendix A). Trustee Binns recommended that Miss Saine contact USU alumni who live in New York City while she is there for her internship this summer.

B. Comprehensive Campaign Report (see University Advancement tab)

Vice President Peterson stated that the reporting method for gifts-in-kind and auxiliary gifts was reviewed. The campaign has reached almost \$303 million. By summer they will be at 75% of the goal, and will continue to work hard to reach \$400 million.

He reported that even during this time of economic downturn, donors have honored their pledges for major gifts, and donations have been received as scheduled.

Three weeks into the Big Blue Drive for Athletics, donations are up 16%. The annual fund is down significantly this year.

Vice President Peterson indicated that the division of the College of HASS into two colleges will bring additional donations. The Caine College of the Arts will receive a donation of \$1.5 million which will enhance teaching, research, and student scholarships.

There are currently four priority building-related commitments:

- The addition to the Business Building.
- Completion of the Emma Eccles Jones Early Childhood Education and Research Center by September 14, with \$500,000 as the goal.
- The Swaner Preserve and EcoCenter.
- The Anthropology Museum, a remodel of the Art Barn.

President Albrecht pointed out that a major challenge for USU is that many new buildings are being constructed through private gifts, but the Legislature does not want to fund the overhead and maintenance of these buildings. He stated that help from the Regents to get this considered by the Legislature is important. The state will get \$100 million in new buildings for only the cost of overhead and maintenance. President Albrecht said that if USU were not receiving private gifts for buildings, we would not be able to carry out the programs needed to accomplish our mission.

C. USU/ECU Update

President Albrecht reported that Joe Peterson will become the first Chancellor of USU-CEU, effective July 1, 2010. There will also be a new Trustee assigned. Events were held to celebrate the merger on April 29, 30, and May 1 in Blanding and Price. Governor Herbert was in Price on May 1 for a ceremonial bill signing. President Albrecht said there is excitement about the merger. He expressed appreciation to the Trustees for their support.

D. Budget Reduction Progress Report

President Albrecht, Provost Coward, and Chief of Staff Peterson have met with colleges and employee groups on campus to report on the budget reduction process (see Appendix B).

President Albrecht reported that last fall there was a \$13 million reduction still to be covered as part of a larger cut from the Legislative session the previous year. That was the amount that was backfilled using Federal stimulus funds. A two-fold strategy was developed to address that amount. The \$13 million was divided into two – half to be covered by additional budget cuts, and half by new revenue, mostly from Tier II tuition for 2010 and 2011. The possibility of a furlough was also discussed which would generate \$3.25 million.

The Budget Reduction Committee, co-chaired by Provost Coward and Vice President Cowley, met with deans and vice presidents and discussed strategies for budget reduction. Most of the impact would be on positions. Reduction in force



reduced personnel by 17, voluntary separation by 24, open positions by 23, and other positions by 27. President Albrecht stated that 91 positions were lost. That generated \$7.4 million.

President Albrecht said that at the beginning of the 2010 Legislative session, an additional 17% cut was considered, and at one point a 22% cut was considered. He said that Governor Herbert and others were helpful, and the session ended with \$6.5 million restored to the budget, for a reduction of 14%. The restoration of funds will be on-going, which is critical and puts USU in a much better position.

The decision has been made not to reduce the suggested cuts to units on campus, but rather use these funds strategically to eliminate recycling over two years and eliminate the need for the 2010-2011 furloughs. The amount needed to offset a furlough is \$3.25 million, \$2.85 million for half of what is needed for recycling (half this year and half next year), which would leave \$260,800 in discretionary funds.

President Albrecht explained that recycling funds were implemented as a result of House Bill 331 passed by the Legislature in 2005 which made it more expensive for out-of-state students to attend USU. It impacted USU more than other institutions in the state. USU lost almost 1,200 students and approximately \$8.3 million in revenue. Departments received permanent cuts over a period of years to reduce the deficit. The cuts that were taken the next three years reduced the \$8.3 million deficit to \$5.7 million. Then, the State imposed budget reductions, which ended that re-payment by units. The decision has been made to use some of the funds restored this year toward that deficit, which will eliminate the remaining \$5.7 million in two years. The deans unanimously supported this plan. By following this strategy, monies the units would have been required to pay to the central accounts will go back to the units, and by 2013 the units will have \$1,135,037 available for investment.

In addition to the on-going budget cuts, USU was given a Governor's Executive Order in December, for a one-time budget cut of \$4.2 million. President Albrecht reported that the cut will be covered by the following:

- \$500,000 from central funds which were being held for the possibility of a self-funded worker's compensation insurance program.
- \$900,000 taken one year from quasi-endowment earnings which have had a return of more than 4%.
- \$1 million investment fund will be delayed for one year.
- \$1,550,000 from specific areas including Agriculture Experiment Station, Extension, Research, Regional Campus and Distance Education, and Advancement.
- \$180,000 uncommitted Tier II tuition.
- \$70,000 executive furlough.

President Albrecht listed the following key Legislative outcomes for USU:

- Funding for the College of Agriculture Building.
- USU-CEU merger.
- Funding for the USU-CEU transition.

President Albrecht said USU has come through challenging and difficult economic times, but is well positioned to move forward.

E. Utah State GREATS (in brief)

Trustees received a copy of *Utah State GREATS (in brief)* for their information (Appendix C).

F. Tour of Utah State University Research Foundation (USURF), Space Dynamics Laboratory (SDL), and Energy Dynamics Laboratory (EDL) Facilities

Vice President Miller distributed information to the Trustees concerning a presentation and a tour of USURF, SDL and EDL Facilities (Appendix D) which will be held on May 24.

G. Recent Events

1. PEA Luncheon, March 29, 2010
2. Celebration for Newly-created Center for Women and Gender, March 29, 2010
3. Research Week, March 29 - April 2, 2010
4. Employee Recognition Banquet, March 31, 2010
5. Board of Regents at Snow College, April 1, 2010
6. Sunrise Session, April 9, 2010
7. Diversity Award Luncheon, April 9, 2010
8. Brigham City Commencement, April 16, 2010
9. College Legislative Update Meetings, April 12-22, 2010
10. USU Fund Drive Kick Off, April 15, 2010
11. USU Community Associates, April 15, 2010
12. ASUSU Incoming/Outgoing Officers Event, April 16, 2010
13. Council of Presidents, April 20, 2010
14. Spirit Squad/Band Reception, April 20, 2010
15. Governor's Excellence in Education Commission, April 21, 2010
16. ASUSU Awards Banquet, April 21, 2010
17. Tooele Commencement, April 22, 2010
18. Ephraim Commencement, April 23, 2010
19. Robin's Awards, April 24, 2010
20. Salt Lake Chamber Governing Board, April 27, 2010

21. Stater's Council, April 28, 2010
22. Price Commencement, April 28, 2010
23. USU-CEU Celebration Event at San Juan Campus, April 29, 2010
24. Moab Commencement, April 29, 2010
25. Blanding Commencement, April 30, 2010
26. USU-CEU Celebration Event at Price Campus, April 30, 2010
27. Uintah Basin Commencement, May 1, 2010
28. College of Ag Groundbreaking, May 4, 2010
29. Board of Regents, May 5, 2010

#### H. Upcoming Events

1. Shingo Prize, May 18-19, 2010
2. Wells Fargo Northern Utah Community Board, May 20, 2010
3. USU Foundation Board Meetings, May 21-22, 2010
4. Salt Lake Chamber Governing Board, May 25, 2010
5. Big Blue Bash, May 28, 2010
6. Swaner Preserve and EcoCenter Board Meeting, May 28, 2010
7. Utah Campus Compact Executive Committee Meeting, June 3, 2010
8. WAC Board of Director's Meetings, June 6-8, 2010
9. Sunrise Session, June 11, 2010
10. USU Board of Trustees (telephone conference), June 18, 2010

### III. Consent Agenda

Trustees were given the following consent agenda material for their consideration:

- Minutes of the Executive Session Held on March 26, 2010
- Minutes of the Regular Meeting Held on March 26, 2010
- Resolution 10-5-1 Faculty and Staff Adjustments (Appendix E)
- Resolution 10-5-2 Certificate of the Treasurer for February 2010 (Appendix F)
- Resolution 10-5-3 Report of Investments for February 2010 (Appendix G)
- Resolution 10-5-4 Delegation/Administration Reports for February 17, 2010 to March 19, 2010 (Appendix H)
- Resolution 10-5-5 Delegation/Administration Reports for March 19, 2010 to April 26, 2010 (Appendix I)
- Resolution 10-5-6 Final Report of Institutional Discretionary Funds for 2008-2009 (Actual), 2009-2010 (Estimate), and 2010-2011 (Estimate) and Institutional Discretionary Funds Final Supplemental Report of Budget Variances for the Fiscal Year Ended 30 June 2009 (Appendix J)
- Resolution 10-5-7 Contract/Grant Proposals and Awards for March 2010 (Appendix K)

Acceptance of the following written reports:

Academic/Provost (Appendix L)

Faculty and Staff Activities and Achievements (Appendix M)

Business and Finance (Appendix N)

Department of Public Safety, 2009 Annual Report (O)

Extension/Continuing Education (Appendix P)

Federal and State Relations (Appendix Q)

Information Technology (Appendix R)

Information Technology Annual Report (S)

Research (Appendix T)

Research Performance Dashboard, FY 2009 (Appendix U)

Undergraduate Research Report (Appendix V)

Office of Global Engagement – International Research Activities (Appendix W)

Strategic Ventures and Economic Development (Appendix X)

Student Services (Appendix Y)

University Advancement (Appendix Z)

Campaign Progress by Purpose, July 1, 2003 to April 21, 2010 (Appendix AA)

Monthly Progress Report for April 2010 (Appendix BB)

Monthly Gift Comparison, FY 2010 (Appendix CC)

Major Gifts, March 2010 to April 2010 (Appendix DD)

Alumni Association (Appendix EE)

ASUSU (Appendix FF)

Athletics (Appendix GG)

Public Relations and Marketing (Appendix HH)

Public Relations and Marketing Performance Dashboard, March 2010  
(Appendix II)

Faculty Senate (Appendix JJ)

Professional Employees Association (Appendix KK)

Executive Session to be held on June 18, 2010, to discuss those items which are  
permitted by law to be discussed in Executive Session.

Action: Trustee Binns moved approval of the Consent Agenda items, and Trustee  
Tolson seconded the motion. The voting was unanimous in the affirmative.

#### IV. Action Agenda

##### A. Utah State University and USU-College of Eastern Utah 2010-2011 Budget

The Utah State University and USU-College of Eastern Utah 2010-2011 Budgets  
(Appendix LL) were given to the Trustees for their consideration.

Vice President Cowley pointed out that CEU funds in the amount of approximately \$20 million will become part of the USU budget as of July 1, and is listed separately on this year's report. The total state appropriated budget is \$255 million. He also referred to the Auxiliary Enterprises budget and the Service Enterprises budget which were included.

Action: Trustee Foley moved approval of Resolution 10-5-8 the Utah State University and USU-College of Eastern Utah 2010-2011 Budget (Appendix LL). Trustee Shipley seconded the motion, and the voting was unanimous in the affirmative.

B. Proposal to Move the Department of Landscape Architecture and Environmental Planning (LAEP) to the College of Agriculture

Trustees were given the proposal to move the Department of Landscape Architecture and Environmental Planning (LAEP) to the College of Agriculture (Appendix MM).

Provost Coward said Landscape Architecture and Environmental Planning programs can be in different colleges such as Arts, Agriculture, or Humanities and Social Sciences. Individuals in LAEP were asked where their program would best flourish. After consideration, they recommended the College of Agriculture.

Vice President Cockett expressed her support to move LAEP into the College of Agriculture. She said it will bring a dynamic group of faculty and increase enrollment by 200 students in the Bachelor's and Master's programs. It will also enhance efforts in sustainability. She said Agriculture is urging sustainable ideas and practices in homes, agriculture production, securing food for global populations, and rural communities. This will allow expansion of those efforts as well as expanding landscaping and community planning. The Department of Plants, Soils and Climate's joint efforts with LAEP will expand, as well as that of other departments. She said this is a great opportunity for the College of Agriculture.

Sean Michael, Head of Department of LAEP, said there was unanimous support from faculty and the Advisory Board to move LAEP to the College of Agriculture. The program at USU is the thirteenth oldest in the nation out of 76 programs. In 2014, LAEP will celebrate its 75 year anniversary. This is a time to analyze where LAEP should be on the 100<sup>th</sup> anniversary, and the College of Agriculture was the first choice. He said their decision came after considering future problems for society and the environment which will need to be addressed, and how we can be leaders as an institution. According to Department Head Michael, alumni are excited about the move to the College of Agriculture.

Provost Coward said this change is not about saving money, investing money, or cutting back. It is about providing the best education in research and outreach.

Action: Trustee Watterson moved approval of Resolution 10-5-9 the proposal to move the Department of Landscape Architecture and Environmental Planning (LAEP) to the College of Agriculture (Appendix MM). Trustee Foley seconded the motion, and the voting was unanimous in the affirmative.

C. Proposal from the Department of Plants, Soils, and Climate (PSC), College of Agriculture, to Consolidate the Crop Science and Horticulture Majors within the Department into One Bachelor of Science/Arts Plant Science Major

Trustees were given the proposal from the Department of Plants, Soils, and Climate (PSC), College of Agriculture, to consolidate the Crop Science and Horticulture Majors within the department into one Bachelor of Science/Arts Plant Science Major (Appendix NN) for their consideration.

Provost Coward said this proposal will consolidate two majors and create a single Bachelor of Science/Arts Plant Science major. It is an effort to be effective and efficient in delivery of the curriculum and to improve the product for students.

Vice President Cockett stated that this proposal looks to the future and how we can meet needs of students and better position ourselves in research and outreach. She said it is a way of tailoring programs for students.

Department Head Roper said that the majority of students in this field are transfer students without a Bachelor's degree. There has been curriculum overlap, and it is reasonable to consolidate the programs.

Provost Coward said there is a modest savings, but the real motivation is to better serve students.

Action: Trustee Tolson moved approval of Resolution 10-5-10 the proposal from the Department of Plants, Soils, and Climate (PSC) in the College of Agriculture to consolidate the Crop Science and Horticulture majors within the department into one Bachelor of Science/Arts Plant Science major (Appendix NN). Trustee Binns seconded the motion, and the voting was unanimous in the affirmative.

D. Proposal from the School of Teacher Education and Leadership, Emma Eccles Jones College of Education and Human Services, to offer a New Graduate Route to Licensure (GRL) in Science, Mathematics, and English as a Second Language (ESL) Effective Fall Semester 2010

Trustees were given the proposal from the School of Teacher Education and Leadership, Emma Eccles Jones College of Education and Human Services, to offer a new Graduate Route to Licensure (GRL) in Science, Mathematics, and English as a Second Language (ESL) effective Fall semester 2010 (Appendix OO) for their consideration.

Provost Coward said this proposal will create a new graduate route to licensure, particularly for Science, Math, and ESL. This will provide an opportunity for people with a Bachelor's degree who are not in Education to move into the graduate program and get licensure from a Master's degree program. He feels this is a forerunner of what other institutions in the state will do.

Martha Dever, Head of the School of Teacher Education and Leadership, said they are responding to a critical teacher shortage particularly in Science, Math, and ESL. A number of years ago an alternative route to licensure was created in conjunction with the College of Education. In order for those students to be admitted, they had to already be hired, and they got licensed while on the job. Now students will not have to be hired to enter. They will get a license to teach. There will be a pilot program with four students. It will be advertised with the Master's degree programs.

Tod Campbell, faculty member, said other universities have allowed students with a Bachelor's degree to return, and their option has been to get a second Bachelor's degree.

Action: Trustee Foley moved approval of Resolution 10-5-11 the proposal from the School of Teacher Education and Leadership, Emma Eccles Jones College of Education and Human Services, to offer a new Graduate Route to Licensure (GRL) in Science, Mathematics, and English as a Second Language (ESL) effective Fall semester 2010 (Appendix OO). Trustee Johnson seconded the motion, and the voting was unanimous in the affirmative.

E. Proposal from the Department of Biological Engineering, College of Engineering, to move the M.S. and Ph.D. Irrigation Engineering Degrees from the Department of Biological Engineering to the Department of Civil and Environmental Engineering

Trustees were given the proposal from the Department of Biological Engineering, College of Engineering, to move the M.S. and Ph.D. Irrigation Engineering Degrees from the Department of Biological Engineering to the Department of Civil and Environmental Engineering (Appendix PP) for their consideration.

Dean Hinton said the Irrigation Engineering program was moved to the Department of Civil and Environmental Engineering on December 1, 2009. The Master's of Science and Ph.D. degrees in Irrigation Engineering need to move to the Department of Civil and Environmental Engineering as well.

Action: Trustee Watterson moved approval of Resolution 10-5-12 the proposal from the Department of Biological Engineering, College of Engineering, to move the M.S. and Ph.D. Irrigation Engineering degrees from the Department of Biological Engineering to the Department of Civil and Environmental Engineering (Appendix PP). Trustee Tolson seconded the motion, and the voting was unanimous in the affirmative.

F. Faculty and Staff Adjustment (Addendum) – Approval of Joe Peterson as New Chancellor of USU-CEU

Trustees were given the Faculty and Staff Adjustment (Appendix QQ) for their consideration.

President Albrecht asked for Trustee approval of the appointment of Joe Peterson as the first Chancellor of USU-CEU to become effective July 1, 2010.

Action: Trustee Foley moved approval of Resolution 10-5-13 the faculty and staff adjustment (Appendix QQ), and Trustee Shipley seconded the motion. The voting was unanimous in the affirmative.

V. Strategic Agenda – Workforce Investments at USU: Faculty/Staff Trends

Provost Coward said that data has become available which makes it possible to compare the way USU delivers its programs with peer institutions. The trend nationally is a decline in full-time faculty and a significant increase in adjunct or part-time faculty. He introduced Michael Torrens, Director of Analysis, Assessment, and Accreditation, who compiled comparison data. (See Appendix RR)

Director Torrens stated that Gary Rhoads, General Secretary of the American Association of University Professors (AAUP), identified two major national trends – a lower number of full-time faculty compared to adjunct and part-time faculty, and investments in administrative positions rather than investments in instructional positions, especially tenure and tenure-track faculty.

Director Torrens said that every college and university in the United States is required to report to the Department of Education. The report lists specific classifications of workforce – executive, administrative, managerial, faculty, other professionals, service and maintenance, etc. This makes it possible to use the data to make accurate comparisons with other institutions.



Director Torrens reported the following trend over a ten-year period:

- The national trend:
  - Tenured and tenure track faculty decreased 24%
  - Contingent faculty, instructors, and graduate student teachers increased 13% and comprise almost 75% of instructional staff.
  - Non-instructional staff increased 24% .
  - Administrators increased 41%.
- USU trend for the period 1999 to 2009:
  - Tenured-track faculty increased by 1.5%.
  - Tenured and tenure-track instructors decreased from 84% to 79%.
  - Non tenure-track instructors increased from 16% in 1999 to 21% in 2009 (the non tenure-track instructors have grown faster than the tenure track instructors).
  - Graduate student instructors has not changed.
  - Non-instructional staff decreased 1.5%.
  - Administrators decreased 34%.

Director Torrens summarized the following statistics comparing USU to peer institutions:

- Public research institutions
  - Full-time faculty 43% .
  - Graduate assistants 41%.
  - Part-time instructors 16%.
  - Non-tenured faculty 14%.
  - Tenured and tenure-track faculty 29%.
- USU
  - Full-time faculty 77%.
  - Graduate assistants 20%.
  - Part-time instructors 2%.
  - Non-tenured faculty 63%.
  - Tenured and tenure-tract faculty 63%.

Director Torrens stated that public research institutions average 43% full-time faculty, while USU averages 77% full-time faculty. Provost Coward explained that many universities use full-time faculty for research and replace these instructors with part-time faculty and graduate students. USU retains its full-time faculty, thus, students at USU are more likely to have full-time, tenured professors. He added that over the next ten years the number of non-tenured instruction staff will increase because of budget cuts, but will most likely still be significantly less than other institutions. Provost Coward said that in some universities in Utah, three-fourths of students' credit hours are taught by adjunct faculty.

Director Torrens pointed out that while the national trend for executives and administrators increased 41%, the number decreased 34% at USU. He said some of those positions have been eliminated at USU, but he noted that when the Banner software program was implemented, some positions were re-classified as "other professionals." He explained that there is no evidence of the significant increases in executive and administrative positions at USU that have occurred elsewhere. Trustee Watterson asked if the number of executive and administrative positions at USU is appropriate. Provost Coward said USU is lean in that area, but peer institutions are being criticized for large increases. President Albrecht said in years when budgets are being cut, we need to be sensitive to the financial situation.

Director Torrens summarized:

- The trends at USU have not mirrored the national trends.
- Tenured and tenure-track faculty at USU comprise the vast majority of USU's instruction staff.
- USU offers an exceptional quality of education with a high percentage of courses taught by tenured faculty.

Trustees agreed that this is important information that should be made public. Faculty Senate President, Edward Heath, said it is a positive message for faculty and they would love to have the message heard. Provost Coward said this information will go to the local media, Admissions, the Faculty Senate, and the Executive Committee. Trustee Johnson said that USU does a great job of leveraging its resources, and she said it is important to get the word out to the state about what USU does with the resources it has.

Action: Trustee Foley made a motion to adjourn, and Trustee Tolson seconded the motion. The voting was unanimous in the affirmative.

The Regular Meeting adjourned at 11:15 a.m.

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Suzanne Pierce-Moore, Chairman

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Sydney M. Peterson, Secretary  
(Minutes Taken by Mira G. Thatcher)

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Date Approved

18 June 2010

**ITEM FOR ACTION**

**RE:** Faculty and Staff Adjustments

The attached faculty and staff adjustments are submitted for the Trustees consideration. They have received the appropriate administrative review and approval.

**EXECUTIVE SUMMARY**

The faculty and staff adjustments include three (3) changes in title or assignment.

**RECOMMENDATION**

The President and Provost recommend that the Board of Trustees approve the attached faculty and staff adjustments.

**RESOLUTION  
UTAH STATE UNIVERSITY  
BOARD OF TRUSTEES**

WHEREAS, The President and the Provost recommend that the Board of Trustees approve three (3) changes in title or assignment;

NOW, THEREFORE, BE IT RESOLVED, That the USU Board of Trustees hereby approve the recommendation of the faculty and staff adjustments.

---

RESOLUTION APPROVED BY THE USU BOARD OF TRUSTEES:

---

Date

**Faculty and Staff Adjustments**

**a. Change in Title or Assignment**

**Emma Eccles Jones College of Education and Human Services**

Beth E. Foley, department head and professor, Department of Communicative Disorders and Deaf Education, Emma Eccles Jones College of Education and Human Services, to be interim dean of the Emma Eccles Jones College of Education and Human Services, replacing Carol J. Strong. Effective 01 June 2010. Change in salary to \$165,000/12-month.

Kim Corbin-Lewis, professor, Department of Communicative Disorders and Deaf Education, Emma Eccles Jones College of Education and Human Services, to be interim department head of the same department, replacing Beth E. Foley. Effective 01 June 2010. Change in salary to \$135,538/12-month.

**Caine College of the Arts**

Nicholas Morrison, assistant department head and professor, Department of Music, and associate dean, College of Humanities, Arts, and Social Sciences, to be senior associate dean and professor, Caine College of the Arts. Effective 01 July 2010. Change in salary to \$110,333/12-month.

**ITEM FOR ACTION**

**RE:** Certificate of Treasurer for March 2010

The attached Certificate of Treasurer for March 2010 is submitted for the Trustees consideration. It has received the appropriate administrative review and approval.

**EXECUTIVE SUMMARY**

The State Appropriated Funds budget at 31 March 2010 totaled \$251,940,366, down \$6,106,430 (2.37%) from the same 2008-2009 period. The year-to-date state appropriated funds expenditures totaled \$165,614,516, down \$9,494,760 (5.42%) from the same 2008-2009 period and represented 66% of the total budget. The percent of budget expended, 66%, was 9% less than would be expected to be spent on a strict time of budget year expired basis.

Total expenditures for all funds totaled \$421,525,381, up \$6,739,328 (1.62%) over the same 2008-2009 period.

**RECOMMENDATION**

The President and Vice President for Business and Finance recommend that the Board of Trustees approve the Certificate of Treasurer for March 2010.

**RESOLUTION  
UTAH STATE UNIVERSITY  
BOARD OF TRUSTEES**

WHEREAS, authorized invoices and supporting papers have been filed pertaining to those expenditures listed on the attached Certificate of Treasurer;

WHEREAS, expenditures listed on the attached Certificate of Treasurer have been reviewed and approved for payment by the USU Controller's Office, Purchasing Department, and other departments;

WHEREAS, the expenditures listed on the attached Certificate of Treasurer are in accordance with the laws and rules of Utah State University and the State of Utah;

WHEREAS, the Chief Financial Officer for Utah State University, David T. Cowley, Vice President for Business and Finance, has certified to the best of his knowledge and belief that all expenditures listed on the attached Certificate of Treasurer were legitimate claims against Utah State University and funds were available for payment of said claims;

WHEREAS, Vice President Cowley requests approval of the listed expenditures by fund for the period 1 July 2009 to 31 March 2010 on the attached Certificate of Treasurer;

WHEREAS, the President of Utah State University has reviewed the attached Certificate of Treasurer and recommends its approval of those expenditures listed thereon by the Utah State University Board of Trustees; and

WHEREAS, the USU Board of Trustees has reviewed and given due consideration, review, and authorization of the expenditures listed on the attached Certificate of Treasurer:

NOW, THEREFORE, BE IT RESOLVED, that the USU Board of Trustees hereby approves the attached Certificate of Treasurer as presented and ratifies the expenditures listed on said Certificate of Treasurer for March 2010.

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RESOLUTION APPROVED BY THE USU BOARD OF TRUSTEES:

\_\_\_\_\_  
Date

# **CERTIFICATE OF TREASURER**

I, David T. Cowley, Vice President for Business and Finance, of Utah State University, do hereby certify as follows and request approval of the listed expenditures by fund for the period 1 July 2009 to 31 March 2010.

Authorization, invoices, and supporting papers have been filed pertaining to the following enumerated expenditures, which have been reviewed and processed for payment by the Controller's Office, Purchasing Department, and other departments; according to the laws, rules, and regulations of Utah State University and the State of Utah. To the best of my knowledge and belief, all are legitimate claims against Utah State University and funds were available for payment of said claims.

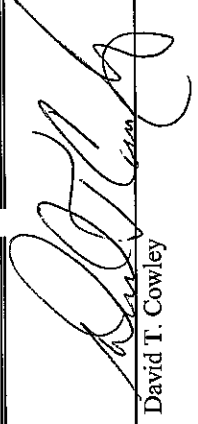
State Appropriated Funds	Budget	Percent of Budget Expended (75% Fiscal Year Expired)	1-Mar-10 31-Mar-10	Year to Date	Prior Year to Date	Increase (Decrease) from Prior Year	Percent Increase (Decrease) from Prior Year
Education and General (Except Athletics)	\$172,122,830	68%	\$12,197,669	\$117,657,969	\$126,035,123	(\$8,377,154)	(6.65) %
Athletics	4,115,308	58%	268,252	2,386,942	2,401,983	(15,041)	(0.63) %
Agricultural Experiment Station	14,843,924	55%	1,135,714	8,118,443	9,705,497	(1,587,054)	(16.35) %
UWRL Appropriation	2,884,559	37%	114,383	1,053,369	1,309,313	(255,944)	(19.55) %
UWRL Apportionment	6,133,105	43%	257,718	2,618,313	2,743,659	(125,346)	(4.57) %
Tooele - Cont. Ed. Center	7,658,970	75%	524,497	5,753,532	6,481,347	(727,815)	(11.23) %
Educationally Disadvantaged	259,145	77%	23,875	199,595	235,633	(36,038)	(15.29) %
Southeastern Utah - Cont. Ed. Center	1,463,327	73%	95,904	1,063,843	1,074,353	(10,510)	(0.98) %
Uintah Basin - Cont. Ed. Center	6,013,913	64%	402,672	3,856,379	4,301,327	(444,948)	(10.34) %
Cooperative Extension	13,141,499	65%	1,241,128	8,599,163	9,819,029	(1,219,866)	(12.42) %
Brigham City - Cont. Ed. Center	11,218,448	97%	605,364	10,837,331	7,242,634	3,594,697	49.63 %
USTAR	12,085,338	29%	485,419	3,469,637	3,759,378	(289,741)	(7.71) %
Total State Appropriated Funds	\$251,940,366	66%	17,352,595	165,614,516	175,109,276	(9,494,760)	(5.42) %
Total State Appropriated Funds 2008-2009	\$258,046,796						
Decrease from 2008-2009	(\$6,106,430)						
Percent Decrease from 2008-2009	(2.37)%						



Other Unrestricted Funds	1-Mar-10 31-Mar-10	Year to Date	Prior Year to Date	Increase (Decrease) from Prior Year	Percent Increase (Decrease) from Prior Year
Overhead Reimbursement for R & D Designated	\$893,113	\$5,517,990	\$5,635,101	(\$117,111)	(2.08) %
Service Departments	5,549,345	36,020,726	35,087,099	933,627	2.66 %
Auxiliary Enterprises (Except Athletics)	4,134,427	31,380,633	35,592,961	(4,212,328)	(11.83) %
Athletics	2,147,053	24,866,235	25,329,065	(462,830)	(1.83) %
	894,271	9,192,067	8,362,254	829,813	9.92 %
	13,618,209	106,977,651	110,006,480	(3,028,829)	(2.75) %

Other Restricted Funds					
Instruction	992,249	9,234,801	11,427,007	(2,192,206)	(19.18) %
Research	4,762,341	38,733,559	33,097,214	5,636,345	17.03 %
Public Service	2,959,862	25,772,902	24,259,236	1,513,666	6.24 %
Academic Support	350,789	3,020,771	2,744,940	275,831	10.05 %
Student Services	229,633	2,184,806	2,035,614	149,192	7.33 %
Institutional Support	96,609	802,961	1,183,690	(380,729)	(32.16) %
Operation and Maintenance of Plant	107	24,022	51,396	(27,374)	(53.26) %
Scholarships and Fellowships	620,268	40,545,796	31,872,030	8,673,766	27.21 %
Service Departments	0	13,577	15,977	(2,400)	(15.02) %
Auxiliary Enterprises	90,483	593,728	284,039	309,689	109.03 %
	10,102,341	120,926,923	106,971,143	13,955,780	13.05 %

Other Funds					
Plant Funds	3,499,058	26,947,364	21,634,420	5,312,944	24.56 %
Associated Students	97,087	785,758	830,801	(45,043)	(5.42) %
Other Agency Funds	114,675	273,169	233,933	39,236	16.77 %
	3,710,820	28,006,291	22,699,154	5,307,137	23.38 %
Total All Funds	\$44,783,965	\$421,525,381	\$414,786,053	\$6,739,328	1.62 %

  
David T. Cowley

6/7/10  
Date

**ITEM FOR ACTION**

**RE: Report of Investments for March 2010**

The attached Report of Investments for March 2010 is submitted for the Trustees consideration. It has received the appropriate administrative review and approval.

**EXECUTIVE SUMMARY**

This set of investment reports presents investment activity for March 2010 and comparative year-to-date totals for FY 2009-2010 and FY 2008-2009; investment portfolios at 31 March 2010; and Summary of Total Investment Returns fiscal year-to-date at 31 March 2010.

**CASH MANAGEMENT INVESTMENT POOL**

The average daily fair value invested during March 2010 was \$241,693,293, down \$5,117,899 from February 2010. Total investment income was \$388,839, down \$723,472 from February 2010, reflecting the decrease in the amount available for investing and a decrease in total investment return. The annualized total investment return was 1.87%, down 3.92% from February 2010.

Year-to-date numbers show that the average daily fair value invested for FY 2009-2010 was \$227,229,633, up \$4,003,618 (1.79%) over FY 2008-2009. Total interest income for FY 2009-2010 amounted to \$7,199,347, down \$337,292 (4.48%) from FY 2008-2009, reflecting an increase in the amount available for investing and a decrease in interest rates.

The total amount invested at 31 March 2010 was \$249,000,724, up \$29,011,309 (13.19%) over 31 March 2009. Unrealized gains at 31 March 2010 were \$1,399,712.

**ENDOWMENT POOL**

The average daily fair value invested during March 2010 was \$84,011,992, up \$1,957,097 over February 2010. Interest and dividend income of \$150,442 plus net realized gains of \$4,810 totaled \$155,252 in realized income for the month.

Year-to-date numbers show that the average daily fair value invested for FY 2009-2010 was \$77,242,960, up \$10,354,560 (15.48%) over FY 2008-2009. Total realized income for FY 2009-2010 was \$1,677,898, up \$2,326,695 (358.62%) over FY 2008-2009. This increase resulted from \$78,495 less in interest and dividends and \$2,405,190 more net realized gains during FY 2009-2010.

The total amount invested at 31 March 2010 was \$85,313,218, up \$21,844,483 (34.42%) over 31 March 2009. Unrealized gains at 31 March 2010 were \$11,666,905.

## OTHER INVESTMENTS

The average daily fair value invested during March 2010 was \$2,519,904, up \$508,604 over February 2010. Interest and dividend income of \$6,976 minus net realized losses of \$3,278 totaled \$3,698 in realized income for the month.

Year-to-date numbers show that the average daily fair value invested for FY 2009-2010 was \$2,081,622, up \$193,238 (10.23%) over FY 2008-2009. Total realized income for FY 2009-2010 was \$21,936, up \$5,149 (30.67%) over FY 2008-2009. This increase in realized income resulted from \$11,178 less in interest and dividend income and \$16,327 less in net realized losses during FY 2009-2010.

The total amount invested at 31 March 2010 was \$3,020,142, up \$1,212,874 (67.11%) from 31 March 2009. Unrealized losses at 31 March 2010 were \$13,742.

## ENDOWMENT TRUSTS

The average daily fair value invested during March 2010 was \$4,611,368 up \$103,582 over February 2010. Interest and dividend income totaled \$15,195 in realized income for the month.

Year-to-date numbers show that the average daily fair value invested for FY 2009-2010 was \$4,387,722, down \$44,302 (1.00%) from FY 2008-2009. Total realized income for FY 2009-2010 was \$339,259, up \$175,829 (107.59%) over FY 2008-2009. This increase resulted from \$19,899 less interest and dividend income and \$195,728 more net realized gains during FY 2009-2010.

The total amount invested at 31 March 2010 was \$4,742,169, up \$1,462,937 (44.61%) over 31 March 2009. Unrealized gains at 31 March 2010 were \$317,676.

## PLANT FUND TRUSTS

The average daily fair value invested during March 2010 was \$16,034,922, down \$687,792 from February 2010. Interest income totaled \$9,473 in realized income for the month.

Year-to-date numbers show that the average daily fair value invested for FY 2009-2010 was \$19,729,644, up \$17,371,080 (736.51%) over FY 2008-2009. Total realized income for FY 2009-2010 was \$95,146, up \$52,329 (122.22%) over FY 2008-2009. This increase reflects the increased amount available for investing and a decrease in the rate of return.

The total amount invested at 31 March 2010 was \$15,765,102, up \$3,346,234 (371.13%) over 31 March 2009. Unrealized losses at 31 March 2010 were \$6,350.

## SUMMARY OF INVESTMENT TRANSACTIONS

The University's average daily fair value invested for the month of March was \$348,871,479. Purchases totaled \$25,327,999 and sales totaled \$22,915,574. From this activity the University realized net gains of \$1,532 and earnings of \$1,048,354.

## SUMMARY OF TOTAL INVESTMENT RETURNS

The Endowment Pool composite benchmark is established based on the asset allocation of the Endowment Pool. At 31 March 2010 the Endowment Pool asset allocation was 35.05% cash, 5.28% fixed income, 59.67% equities. The benchmarks used include the Utah State Public Treasurer's Investment Fund, Barclay's Capital U.S. Aggregate Bond Index, and the S&P 500 Index. The composite benchmark for the Endowment Pool at 31 March 2010 was 17.65%

The Endowment Pool fiscal year-to-date annualized rate of return including market fluctuations was 21.54% at 31 March 2010. The Endowment Pool outperformed its benchmark by 389 bp year-to-date at 31 March 2010.

The Cash Management Investment Pool fiscal year-to-date annualized rate of return including market fluctuations was 4.17% at 31 March 2010. The benchmark for the Cash Management Investment Pool is the Utah Public Treasurer's Investment Fund (PTIF). The PTIF fiscal year-to-date annualized rate of return was 0.68% at 31 March 2010. The Cash Management Investment Pool outperformed its benchmark by 349 bp year-to-date at 31 March 2010.

## ENDOWMENT FUNDS

The fair value of invested endowment funds at 31 March 2010 was \$174.2 million, up \$7.9 million (4.8%) over 31 December 2009. This increase includes the change in fair value, and new gifts received through 31 March 2010.

Year to date, the endowment funds have increased \$24.2 million (16.1%) from 30 June 2009.

Endowment funds are currently invested 31.98% in the Endowment Pool, 64.31% in the Cash Management Investment Pool, 2.72% in the various Endowment Trusts and 0.99% in Other Investments.

## RECOMMENDATION

The President and Vice President for Business and Finance recommend that the Board of Trustees approve the Report of Investments for March 2010.

**RESOLUTION  
UTAH STATE UNIVERSITY  
BOARD OF TRUSTEES**

WHEREAS, the attached Report of Investments containing authorized transactions, documentation, and supporting papers has been filed for review by the Board of Trustees pertaining to the investment activities;

WHEREAS, the investment transactions listed on the attached Report of Investments have been approved by the USU Controller's Office;

WHEREAS, the investment activities listed on the attached Report of Investments are in accordance with the Utah State Money Management Act, the rules of the Utah State Money Management Council, the Utah State Uniform Prudent Management of Institutional Funds Act, and the laws and rules of Utah State University and the State of Utah;

WHEREAS, the Chief Financial Officer for Utah State University, David T. Cowley, Vice President for Business and Finance, has certified to the best of his knowledge and belief all investment transactions listed on the attached Report of Investments were made in accordance with the guidelines, rules, and laws;

WHEREAS, Vice President Cowley requests approval of the attached Report of Investments for the period 1 March 2010 to 31 March 2010 and comparative year-to-date totals for the periods 1 July 2009 to 31 March 2010 and 1 July 2008 to 31 March 2009, and the investment portfolios at 31 March 2010;

WHEREAS, the President of Utah State University has reviewed the attached report and recommends its approval by the Utah State University Board of Trustees; and

WHEREAS, the USU Board of Trustees has reviewed and given due consideration, review, and authorization of the investment transactions listed on the attached Report of Investments for the period 1 March 2010 to 31 March 2010 and comparative year-to-date totals for the periods 1 July 2009 to 31 March 2010 and 1 July 2008 to 31 March 2009 and the investment portfolios at 31 March 2010:

NOW, THEREFORE, BE IT RESOLVED that the USU Board of Trustees hereby approves the attached Report of Investments as presented and ratifies the transactions listed on said Report of Investments for 1 March 2010 to 31 March 2010 and the investment portfolios at 31 March 2010.

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RESOLUTION APPROVED BY THE USU BOARD OF TRUSTEES:

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Date



OFFICE OF THE VICE PRESIDENT  
FOR FINANCE AND BUSINESS  
1445 Old Main Hill  
Logan, UT 84322-1445  
(435) 797-1146  
FAX: (435) 797-0710

UTAH STATE UNIVERSITY  
REPORT OF INVESTMENTS  
MARCH 2010

The following schedules (A through G) provide a report of the University's Investments. To the best of my knowledge, Utah State University is in compliance with the Utah State Money Management Act and the rules of the Utah State Money Management Council and the Utah State Uniform Prudent Management of Institutional Funds Act.

A handwritten signature in black ink, appearing to read "Rick Allen", written over a horizontal line.

Rick G. Allen  
Controller

6/4/2010

Date

A handwritten signature in black ink, appearing to read "David T. Cowley", written over a horizontal line.

David T. Cowley  
Vice President for Business and Finance

6/7/10

Date



UTAH STATE UNIVERSITY  
CASH MANAGEMENT INVESTMENT POOL  
SUMMARY REPORT OF INVESTMENTS AND INVESTMENT INCOME

Schedule A-1

	Beginning Fair Value	Purchases	Sales Proceeds	Change in Fair Value	Ending Fair Value	Average Daily Fair Value	Total Interest Income	Less Service Charges	Net Interest Income
Jul 2009	\$199,880,452	\$14,840,200	\$9,681,250	\$217,420	\$205,256,822	\$200,366,552	\$880,550	\$24	\$880,526
Aug 2009	205,256,822	57,990,000	28,769,590	460,455	234,937,687	214,936,180	710,911	907	710,004
Sep 2009	234,937,687	24,855,880	33,095,765	(174,059)	226,523,743	227,449,702	964,490	77	964,413
Oct 2009	226,523,743	18,965,232	16,661,650	(338,637)	228,488,688	224,993,333	753,844	1,295	752,549
Nov 2009	228,488,688	24,690,220	33,057,826	(398,081)	219,723,001	219,106,338	865,098	148	864,950
Dec 2009	219,723,001	26,000,000	13,757,450	(185,872)	231,779,679	220,928,598	750,651	31	750,620
Jan 2010	231,779,679	45,845,000	16,886,180	480,830	261,219,329	248,781,509	715,928	1,604	714,324
Feb 2010	261,219,329	14,600,000	29,107,300	420,704	247,132,733	246,811,192	691,607	(15)	691,622
Mar 2010	247,132,733	23,000,000	20,654,580	(477,429)	249,000,724	241,693,293	866,268	0	866,268
Apr 2010									
May 2010									
Jun 2010									

Comparative Totals:

Year-to-date									
FY 2009-10	\$199,880,452	\$250,786,532	\$201,671,591	\$5,331	\$249,000,724	\$227,229,633	\$7,199,347	\$4,071	\$7,195,276
FY 2008-09	202,876,822	827,090,182	808,204,253	(1,773,336)	219,989,415	223,226,015	7,536,639	39,379	7,497,260
Amt Change					29,011,309	4,003,618	(337,292)	(35,308)	(301,984)
% Change					13.19%	1.79%	-4.48%	-89.66%	-4.03%

Note: The Cash Management Investment Pool includes cash of all funds over estimated daily operating requirements.



UTAH STATE UNIVERSITY  
CASH MANAGEMENT INVESTMENT POOL PORTFOLIO  
31 March 2010

Schedule A-1-A  
Page 1 of 2

Description	Interest Rate	Date Acquired	Maturity Date	Cost	Fair Value	Unrealized Gain/(Loss)
<b>Money Market</b>						
Bank of Utah - Public Treasurer Acct	0.610%			\$100,000	\$100,000	\$0
Zions Bank - Public Treasurer Acct	0.900%			18,100,000	18,100,000	0
				18,200,000	18,200,000	0
<b>Public Treasurers' Investment Fund</b>						
Utah Public Treasurers' Investment Fund	0.553%			100,000	100,000	0
<b>Time Certificates of Deposit</b>						
Wells Fargo Bank	4.000%	04/25/08	08/25/10	5,000,000	5,000,000	0
Cache Valley Bank	2.100%	08/18/09	09/17/10	5,000,000	5,000,000	0
Wells Fargo Bank	1.960%	08/01/09	10/31/10	5,000,000	5,000,000	0
Wells Fargo Bank	4.050%	04/07/08	05/07/11	8,000,000	8,000,000	0
Wells Fargo Bank	4.920%	07/21/08	08/21/11	4,000,000	4,000,000	0
Wells Fargo Bank	5.440%	09/22/08	02/22/12	5,000,000	5,000,000	0
Wells Fargo Bank	5.180%	08/25/08	07/25/12	5,000,000	5,000,000	0
Wells Fargo Bank	5.230%	08/21/08	08/21/12	7,000,000	7,000,000	0
Wells Fargo Bank	5.300%	08/15/08	09/15/12	7,000,000	7,000,000	0
Wells Fargo Bank	5.420%	10/15/07	10/15/12	5,000,000	5,000,000	0
Wells Fargo Bank	4.220%	02/05/08	02/05/13	8,000,000	8,000,000	0
Wells Fargo Bank	5.330%	12/14/07	06/14/13	15,000,000	15,000,000	0
Wells Fargo Bank	5.230%	12/19/07	06/19/13	10,000,000	10,000,000	0
Wells Fargo Bank	4.320%	01/22/08	07/22/13	9,000,000	9,000,000	0
Wells Fargo Bank	4.650%	02/19/08	08/19/13	5,000,000	5,000,000	0
Wells Fargo Bank	5.130%	01/08/09	12/08/13	5,000,000	5,000,000	0
				108,000,000	108,000,000	0

UTAH STATE UNIVERSITY  
CASH MANAGEMENT INVESTMENT POOL PORTFOLIO  
31 March 2010

Schedule A-1-A  
Page 2 of 2

Description	Interest Rate	Date Acquired	Maturity Date	Cost	Fair Value	Unrealized Gain/(Loss)
<b>Commercial Paper &amp; Corporate Notes</b>						
Bank of America - Floater	2.400%	01/16/09	08/02/10	\$3,883,440	\$4,000,560	\$117,120
J P Morgan - Floater	2.650%	02/04/09	01/17/11	7,669,520	8,011,200	341,680
Morgan Stanley - Floater	2.300%	06/12/09	01/18/11	4,864,900	5,000,400	135,500
American Express - Floater	1.800%	10/21/09	06/01/11	5,062,932	5,174,494	111,562
American Express - Floater	1.740%	11/03/09	06/01/11	4,897,500	5,005,506	108,006
General Electric - Floater	2.400%	06/12/09	06/06/11	9,604,200	9,969,000	364,800
Monumental Global Aegon	1.980%	11/06/09	06/15/11	5,873,520	5,966,580	93,060
				<u>41,856,012</u>	<u>43,127,740</u>	<u>1,271,728</u>
<b>Obligations of U. S. Government</b>						
Federal Farm Credit	3.690%	08/18/09	08/18/14	5,000,000	5,065,650	65,650
Federal Home Loan Bank	3.500%	10/06/09	10/06/15	4,000,000	4,021,240	21,240
Federal Farm Credit	3.750%	01/15/10	01/13/16	5,845,000	5,850,494	5,494
Federal Home Loan Bank	3.650%	12/16/09	12/16/16	5,000,000	4,993,750	(6,250)
Fannie Mae FNMA	4.000%	01/12/10	01/12/17	5,000,000	5,034,400	34,400
Fannie Mae FNMA	3.250%	01/20/10	01/20/17	5,000,000	5,017,200	17,200
Federal Farm Credit	3.750%	03/15/10	06/15/17	5,000,000	4,996,900	(3,100)
Federal Farm Credit	3.990%	12/22/09	12/22/17	10,000,000	9,946,900	(53,100)
Federal Home Loan Bank	4.000%	02/24/10	08/24/18	4,600,000	4,594,250	(5,750)
Freddie Mac	4.500%	01/28/10	01/28/19	10,000,000	10,032,200	32,200
Freddie Mac	4.500%	03/05/10	02/26/19	5,000,000	4,988,200	(11,800)
Fannie Mae	2.000%	12/30/09	12/30/19	5,000,000	5,015,650	15,650
Freddie Mac	4.500%	02/25/10	02/25/20	5,000,000	5,045,850	45,850
Federal Home Loan Bank	4.250%	02/25/10	02/25/20	5,000,000	4,970,300	(29,700)
				<u>79,445,000</u>	<u>79,572,984</u>	<u>127,984</u>
<b>Total Cash Management Investment Pool</b>				<u>\$247,601,012</u>	<u>\$249,000,724</u>	<u>\$1,399,712</u>

UTAH STATE UNIVERSITY  
CASH MANAGEMENT INVESTMENT POOL  
SUMMARY OF INVESTMENT TRANSACTIONS AND PERFORMANCE  
For the Month of March 2010

Schedule A-2

	Purchases	Sales		Earnings	Change in Fair Value	Total Investment Income	Average Daily Fair Value	Annualized Total Investment Return
		Cost	Receipts					
Wells Fargo - Sweep Account	\$0	\$0	\$0	\$19		\$19	\$0	0.00%
Money Market Account	13,000,000	5,000,000	5,000,000	10,425		10,425	13,651,613	0.89%
Utah Public Treasurers' Investment Fund				48		48	100,000	0.56%
Time Certificates of Deposit				430,624		430,624	108,000,000	4.63%
Commercial Paper and Corporate Notes		15,654,580	15,654,580	172,189	(\$116,200)	55,989	43,399,906	1.50%
Obligations of U. S. Government	10,000,000			252,963	(361,229)	(108,266)	76,541,774	-1.64%
Total	\$23,000,000	\$20,654,580	\$20,654,580	\$866,268	(\$477,429)	\$388,839	\$241,693,293	1.87%

UTAH STATE UNIVERSITY  
SUMMARY OF CASH MANAGEMENT INVESTMENT POOL TRANSACTIONS  
For the Month of March 2010

Schedule A-3

	Purchases		Sales				Earnings
	Shares	Cost	Shares	Cost	Receipts	Gain/(Loss)	
Cash Management Investment Pool							
Sweep Account							\$19
Money Market Account							10,425
Utah Public Treasurers' Investment Fund		\$13,000,000		\$5,000,000	\$5,000,000	\$0	48
Time Certificates of Deposit							430,624
Commercial Paper and Corporate Notes				15,654,580	15,654,580	0	172,189
Obligations of U. S. Government		10,000,000					252,963
		<u>\$23,000,000</u>		<u>\$20,654,580</u>	<u>\$20,654,580</u>	<u>\$0</u>	<u>\$866,268</u>
Total Cash Management Investment Pool							

UTAH STATE UNIVERSITY  
ENDOWMENT POOL  
SUMMARY REPORT OF INVESTMENTS AND INVESTMENT INCOME

Schedule B-1

	Beginning Fair Value	Purchases	Sales Proceeds	Change in Fair Value	Ending Fair Value	Average Daily Fair Value	Total Interest and Dividends	Realized Gain or (Loss)	Total Realized Income	Less Expenses	Net Realized Income/(Loss)
*Jul 2009	\$69,522,394	\$1,335,604	\$1,261,002	\$2,805,817	\$72,402,813	\$70,984,005	\$182,503	\$3,902	\$186,405	\$26,985	\$159,420
Aug 2009	72,402,813	1,152,580	1,061,612	1,431,414	73,925,195	73,164,004	152,425	4,053	156,478	8,335	148,143
Sep 2009	73,925,195	218,668	210,490	1,731,097	75,664,470	74,794,833	149,575	1,679	151,254	8,371	142,883
Oct 2009	75,664,470	1,229,071	681,682	(913,093)	75,298,766	75,481,618	138,165	4,146	142,311	8,998	133,313
Nov 2009	75,298,766	122,977	16,504	2,330,624	77,735,863	76,517,315	151,638	4,211	155,849	7,631	148,218
Dec 2009	77,735,863	205,083	26,486	696,075	78,610,535	78,173,199	408,437	4,437	412,874	8,741	404,133
Jan 2010	78,610,535	4,465,144	123,253	(1,553,402)	81,399,024	80,004,780	156,070	4,300	160,370	7,796	152,574
Feb 2010	81,399,024	236,306	141,269	1,216,705	82,710,766	82,054,895	153,130	3,975	157,105	7,109	149,996
Mar 2010	82,710,766	223,167	175,934	2,555,219	85,313,218	84,011,992	150,442	4,810	155,252	11,066	144,186
Apr 2010											
May 2010											
Jun 2010											
Σ											
Σ											

Comparative Totals:

Year-to-date											
FY 2009-10	\$69,522,394	\$9,188,600	\$3,698,232	\$10,300,456	\$85,313,218	\$77,242,960	\$1,642,385	\$35,513	\$1,677,898	\$95,032	\$1,582,866
FY 2008-09	73,605,460	17,073,358	9,614,885	(17,595,198)	63,468,735	66,888,400	1,720,880	(2,369,677)	(648,797)	85,888	(734,685)
Ant Change					21,844,483	10,354,560	(78,495)	2,405,190	2,326,695	9,144	2,317,551
% Change					34.42%	15.48%	-4.56%	101.50%	358.62%	10.65%	315.45%

Note: The Endowment Pool includes endowment funds designated for long-term investment. Included in this pool are endowment funds invested in the University's Cash Management Investment Pool (CMIP) consisting of \$29,548,834 principal beginning balance, a \$29,606,185 ending balance, and a \$29,592,070 average daily balance for the current month. Current month interest and dividends from the CMIP were \$106,014 bringing the total to \$836,229 year-to-date. These amounts have also been reported in Schedules A-1 and A-2.

\*The July beginning fair value has been adjusted to reflect the amount distributed to expendable accounts at fiscal year end.

UTAH STATE UNIVERSITY  
ENDOWMENT POOL  
INVESTMENT PERFORMANCE

Schedule B-1-A

	Total Number of Units	Fair Value Per Unit			Net Earnings	Earnings Per Unit
		Beginning of Month	End of Month	Percent Change		
July 2009	460,831.56	\$150.8629	\$157.1134	4.14%	\$182,428	\$0.3959
August 2009	460,831.56	157.1134	160.4170	2.10%	152,425	0.3308
September 2009	460,831.56	160.4170	164.1912	2.35%	149,575	0.3246
October 2009	462,580.46	164.1912	162.7798	-0.86%	138,165	0.2987
November 2009	462,580.46	162.7798	168.0483	3.24%	151,638	0.3278
December 2009	462,580.46	168.0483	169.9392	1.13%	408,437	0.8830
January 2010	485,852.95	169.9392	167.5384	-1.41%	156,070	0.3212
February 2010	485,852.95	167.5384	170.2383	1.61%	153,130	0.3152
March 2010	485,852.95	170.2383	175.5947	3.15%	150,442	0.3096

April 2010

May 2010

June 2010

UTAH STATE UNIVERSITY  
ENDOWMENT POOL PORTFOLIO  
31 March 2010

Schedule B-I-B  
Page 1 of 2

Description	Face Value	Number of Shares	Interest Rate	Date Acquired	Maturity Date	Cost	Fair Value	Unrealized Gain/(Loss)
Cash Management Investment Pool						\$29,606,185	\$29,606,185	\$0
Total Cash Management Investment Pool						29,606,185	29,606,185	0
Obligations of U.S. Government								
Federal Home Bank Loan 5.25%	100,000		5.250%	05/27/04	06/18/14	100,078	111,188	11,110
Federal Home Bank Loan 6.00%	100,000		6.000%	06/15/01	06/15/11	102,035	106,438	4,403
Federal National Mtg Assn 6.0%	100,000		6.000%	05/25/01	05/15/11	100,956	106,031	5,075
GNMA	7,061		7.000%	03/01/96	03/15/26	7,119	7,913	794
US Treasury Notes 5.000%	250,000		5.000%	12/28/04	02/15/11	264,305	260,068	(4,237)
Total Obligations of U.S. Government						574,493	591,638	17,145
Corporate Bonds and Notes								
Bankamerica Corporation	100,000		7.125%	03/27/98	10/15/11	106,000	107,503	1,503
Total Corporate Bonds and Notes						106,000	107,503	1,503
Equities								
Wells Fargo Advantage Index Fund #88		142,824.258				6,970,758	6,112,878	(857,880)
UTS SPDR Trust Ser 1 (SPY)		46,989.000				3,983,735	5,497,713	1,513,978
Total Equities						10,954,493	11,610,591	656,098
Mutual Funds								
Multi-Strategy Bond Fund		280,309.595				3,325,737	3,806,604	480,867
Multi-Strategy Equity Fund		207,138.329				25,827,076	36,999,048	11,171,972
Total Mutual Funds						29,152,813	40,805,652	11,652,839
Alternatives								
Commonfund								
CEP VII						208,500	137,610	(70,890)
Natural Resources						228,750	203,588	(25,162)

UTAH STATE UNIVERSITY  
ENDOWMENT POOL PORTFOLIO  
31 March 2010

Schedule B-1-B  
Page 2 of 2

Description	Face Value	Number of Shares	Interest Rate	Date Acquired	Maturity Date	Cost	Fair Value	Unrealized Gain/(Loss)
Alternatives (cont...)								
Morgan Stanley								
Morgan Stanley TALF Fund (Cayman) L.P.						\$1,000,000	\$1,035,257	\$35,257
Solamere Capital								
Solamere Founders Fund I, LP						448,213	398,778	(49,435)
TIAA-CREF								
TIAA-CREF Core Property						1,074,459	524,009	(550,450)
Cash						8,703	8,703	0
Total Alternatives						<u>2,968,625</u>	<u>2,307,945</u>	<u>(660,680)</u>
Money Market Funds								
Institutional Cash #451						234,695	234,695	0
Advantage Cash #250						49,009	49,009	0
Total Money Market Funds						<u>283,704</u>	<u>283,704</u>	<u>0</u>
Total Endowment Pool						<u>\$73,646,313</u>	<u>\$85,313,218</u>	<u>\$11,666,905</u>



UTAH STATE UNIVERSITY  
SUMMARY OF ENDOWMENT POOL TRANSACTIONS  
For the Month of March 2010

Schedule B-2

Endowment Pool Transactions	Purchases		Sales		Gain/(Loss)	Earnings
	Shares	Cost	Shares	Cost		
Cash Management Investment Pool		\$112,351		\$55,000	\$0	\$106,014
Obligations of U.S. Government						
GNMA			32.124	32	0	2,549
Interest						
Corporate Bonds and Notes						
U.S. Freighways Corporation						
Bond Interest			50,000.000	50,035	175	889
Equities						
UTS SPDR Trust Ser I (SPY)						4,084
Mutual Funds						
Multi-Strategy Bond Fund			72.281	837	145	14,747
Multi-Strategy Equity Fund			36.661	2,058	4,490	18,318
Alternatives						
Commodfund		10,000				
CEP VII		45,000				
CNR VIII						
TIAA-CREF						
TIAA-CREF Core Property			0.200			3,821
Cash		3,821		532	0	
Money Market Funds						
Institutional Cash #451				3,002	0	19
Wells Fargo Advantage Cash #250		51,995		58,315	0	
Wells Fargo Advantage Cash #250				1,313	0	1
Total Endowment Pool Transactions		\$223,167		\$171,124	\$4,810	\$150,442

UTAH STATE UNIVERSITY  
OTHER INVESTMENTS

SUMMARY REPORT OF INVESTMENTS AND INVESTMENT INCOME

Schedule C-1

	Beginning Fair Value	Purchases	Sales Proceeds	Change in Fair Value	Ending Fair Value	Average Daily Fair Value	Total Interest and Dividends	Realized Gain or (Loss)	Total Realized Income
Jul 2009	\$1,900,219	\$873	\$757	\$40,279	\$1,940,614	\$1,920,417	\$1,719	\$0	\$1,719
Aug 2009	1,940,614	796	6,500	16,997	1,951,907	1,946,261	1,493	0	1,493
Sep 2009	1,951,907	13,913	1,043	28,177	1,992,954	1,972,431	2,991	(58)	2,933
Oct 2009	1,992,954	37,660	36,595	(15,596)	1,978,423	1,985,689	1,379	(1,456)	(77)
Nov 2009	1,978,423	12,485	9,935	34,096	2,015,069	1,996,746	1,307	(124)	1,183
Dec 2009	2,015,069	906,135	551,691	3,341	2,372,854	2,193,962	6,523	(2,814)	3,709
Jan 2010	2,372,854	6,515	359,682	(16,753)	2,002,934	2,187,894	1,285	4,799	6,084
Feb 2010	2,002,934	467	0	16,264	2,019,665	2,011,300	1,194	0	1,194
Mar 2010	2,019,665	1,310,082	365,044	55,439	3,020,142	2,519,904	6,976	(3,278)	3,698
Apr 2010									
May 2010									
Jun 2010									

Comparative Totals:

Year-to-date									
FY 2009-10	\$1,900,219	\$2,288,926	\$1,331,247	\$162,244	\$3,020,142	\$2,081,622	\$24,867	(\$2,931)	\$21,936
FY 2008-09	2,053,431	2,739,637	2,709,375	(276,425)	1,807,268	1,888,384	36,045	(19,258)	16,787
Amt Change					1,212,874	193,238	(11,178)	16,327	5,149
% Change					67.11%	10.23%	-31.01%	84.78%	30.67%

Note: Other Investments include donor designated and other specified investments.

UTAH STATE UNIVERSITY  
OTHER INVESTMENTS PORTFOLIO  
31 March 2010

Schedule C-I-A  
Page 1 of 3

Description	Face Value	Number of Shares	Interest Rate	Date Acquired	Maturity Date	Cost	Fair Value	Unrealized Gain/(Loss)
Corporate Bonds and Notes								
U.S. Treasury Bond	\$100,000		8.000%	11/15/91	11/15/21	\$125,313	\$136,250	\$10,937
U.S. West Communications	10,000		7.200%	12/01/95	11/10/26	10,162	9,625	(537)
						135,475	145,875	10,400
Common and Preferred Stock								
TriCor		346.000				39,406	40,482	1,076
Spdr S&P 500 EFT Trust Unit Ser								
Public Treasurers' Investment Fund								
Utah Public Treasurers' Investment Fund			0.553%			916,740	916,740	0
Mutual Funds								
American Funds CI A								
American Balanced Fund - Class A		668.070		11/11/03		11,116	11,224	108
AMCAP Fund - C		2,078.450		12/23/05		38,307	34,627	(3,680)
The Growth Fund of America - Class A		202.030		12/23/05		6,307	5,752	(555)
The Growth Fund of America - Class A		11,712.477		12/23/05		365,626	333,454	(32,172)
The New Economy Fund-C		1,632.178		12/23/05		37,349	36,218	(1,131)
New World Fund-C		1,024.507		12/23/05		40,940	48,572	7,632
Washington Mutual Investors Fund-C		1,298.701		12/23/05		39,614	32,766	(6,848)
Putnam Funds Class A								
Putnam High Yield Cl-A		3,453.913		10/23/95		26,163	25,732	(431)
Van Kampen Funds A								
American Capital Harbor		4,447.270		12/31/71		52,120	70,089	17,969
Vanguard Admiral								
Vanguard Windsor Admiral		1,631.694		01/07/80		98,489	69,951	(28,538)
Vanguard Index FDS								
Vanguard 500 Index Fund		116.786		11/10/03		11,492	12,581	1,089
Vanguard Total Bond Market Index Fund		1,302.748		11/10/03		13,246	13,588	342
Vanguard 500 Index Fund		153.555		06/04/01		16,089	16,542	453

UTAH STATE UNIVERSITY  
OTHER INVESTMENTS PORTFOLIO  
31 March 2010

Schedule C-1-A  
Page 2 of 3

Description	Face Value	Number of Shares	Interest Rate	Date Acquired	Maturity Date	Cost	Fair Value	Unrealized Gain/(Loss)
<b>Mutual Funds</b>								
Vanguard Index FDS								
Vanguard Total Bond Market Index Fund		2,088.468		06/04/01		\$21,254	\$21,783	\$529
TriCor								
Vanguard Index FDS								
Small Cap Growth		1,450.000		01/21/10		89,073	94,685	5,612
Mid Cap Vipers		1,365.000		01/21/10		84,207	88,889	4,682
Value Vipers		1,227.000		01/21/10		60,258	61,927	1,669
Vanguard Dividend Appreciation ETF		1,950.000		01/21/10		93,035	95,218	2,183
The New Economy Fund-C		1,705.801		01/21/10		44,928	45,425	497
New Perspective F-1		3,532.679		01/21/10		90,648	92,309	1,661
Dodge & Cox International Stock Fund		2,298.685		01/21/10		74,087	75,926	1,839
Dreyfus Appreciation		898.400		01/21/10		30,546	31,417	871
Royce Total Return Investment		3,398.572		01/21/10		37,558	39,321	1,763
Van Kampen Growth & Income A		2,876.464		01/21/10		51,175	53,042	1,867
Loomis Sayles Bond Retail Shares		4,523.341		01/21/10		61,511	62,196	685
Metropolitan West Total Return Bond M		8,716.591		01/21/10		88,126	88,561	435
						<u>1,583,264</u>	<u>1,561,795</u>	<u>(21,469)</u>
<b>Money Market</b>								
US Govt Money Market Fund A						1,615	1,615	0
US Govt Money Market Fund A						9,052	9,052	0
						<u>10,667</u>	<u>10,667</u>	<u>0</u>
<b>Alternatives</b>								
TriCor								
Inland America Real Estate Trust		16,597.942		01/21/10		165,907	165,979	72
vSpring								
Kickstart Seed Fund 1, L.P.						84,904	81,083	(3,821)
						<u>250,811</u>	<u>247,062</u>	<u>(3,749)</u>

UTAH STATE UNIVERSITY  
OTHER INVESTMENTS PORTFOLIO  
31 March 2010

Schedule C-I-A  
Page 3 of 3

Description	Face Value	Number of Shares	Interest Rate	Date Acquired	Maturity Date	Cost	Fair Value	Unrealized Gain/(Loss)
Cash								
Charles Schwab - Cash						\$1	\$1	\$0
Tricor - Prime Fund - Capital Reserves Class						97,520	97,520	0
						<u>97,521</u>	<u>97,521</u>	<u>0</u>
Total Other Investments						<u>\$3,033,884</u>	<u>\$3,020,142</u>	<u>(\$13,742)</u>

UTAH STATE UNIVERSITY  
SUMMARY OF OTHER INVESTMENT TRANSACTIONS  
For the Month of March 2010

Schedule C-2  
Page 1 of 2

	Purchases		Sales		Gain/(Loss)	Earnings
	Shares	Cost	Shares	Cost		
Corporate Bonds and Notes						
U.S. Treasury Bond						\$667
U.S. West Communications						60
Common and Preferred Stock						
Morgan Stanley Smith Barney						
Apple Inc	75,000	\$15,696	75,000	\$15,696	(\$194)	
General Electric Co.	3,460,000	54,979	3,460,000	54,980	(469)	
Hewlett Packard Co	550,000	28,751	550,000	28,751	(566)	
Microsoft Corp	900,000	25,947	900,000	25,947	(545)	
TriCor						
Spdr S&P 500 EFT Trust Unit Ser	346,000	39,406				204
Utah Public Treasurers' Investment Fund		456		187,941	0	456
Mutual Funds						
American Funds CI A						
American Balanced Fund - Class A		130				60
Washington Mutual Investors Fund-C	5,181					130
Putnam Funds Class A						
Putnam High Yield CI-A	62,732	461				461
Van Kampen Funds A						
American Capital Harbor						654
TriCor						
Vanguard Index FDS						
Small Cap Growth	1,450,000	89,074				14
Mid Cap Vipers	1,365,000	84,207				331
Value Vipers	1,227,000	60,258				439
Vanguard Dividend Appreciation ETF	1,950,000	93,035				217
The New Economy Fund-C	1,705,801	44,928				
New Perspective F-1	3,532,679	90,649				
Dodge & Cox International Stock Fund	2,298,685	74,087				
Dreyfus Appreciation	898,400	30,546				11
Royce Total Return Investment	3,398,572	37,558				119
Van Total Other Investments	2,876,464	51,175				215
Loomis Sayles Bond Retail Shares	4,523,341	61,511				859
Metropolitan West Total Return Bond M	8,716,591	88,126				703
Financial Select Sector SPDR	3,500,000	52,815	3,500,000	52,815	(1,504)	
				51,311		

UTAH STATE UNIVERSITY  
SUMMARY OF OTHER INVESTMENT TRANSACTIONS  
For the Month of March 2010

Schedule C-2  
Page 2 of 2

	Purchases		Sales		Earnings
	Shares	Cost	Shares	Cost	
Alternatives					
TriCor					
Inland America Real Estate Trust	16,597.942	\$165,907			\$1,374
vSpring					
Kickstart Seed Fund 1, L.P.		10,000			
Money Market					
US Govt Money Market Fund A		1,615			
US Govt Money Market Fund A		9,052			
Cash					
Tricor - Prime Fund - Capital Reserves Class		99,713		\$2,192	2
Total Other Investments		<u>\$1,310,082</u>		<u>\$368,322</u>	<u>(\$3,278)</u>
				<u>\$365,044</u>	<u>\$6,976</u>

UTAH STATE UNIVERSITY  
ENDOWMENT TRUSTS  
SUMMARY REPORT OF INVESTMENTS AND INVESTMENT INCOME

Schedule D-1

	Beginning Fair Value	Purchases	Sales Proceeds	Change in Fair Value	Ending Fair Value	Average Daily Fair Value	Total Interest and Dividends	Realized Gain or (Loss)	Total Realized Income	Less Expenses	Net Realized Income/(Loss)
Jul 2009	\$3,797,982	\$55,430	\$51,853	\$278,142	\$4,079,701	\$3,938,842	\$12,811	\$0	\$12,811	\$447	\$12,364
Aug 2009	4,079,701	18,749	20,192	190,226	4,268,484	4,174,093	10,299	(1,729)	8,570	150	8,420
Sep 2009	4,268,484	13,469	0	100,710	4,382,663	4,325,574	37,053	0	37,053	0	37,053
Oct 2009	4,382,663	265,257	253,971	(57,435)	4,336,514	4,359,589	14,129	121,566	135,695	500	135,195
Nov 2009	4,336,514	113,177	103,550	210,183	4,556,324	4,446,419	13,715	31,398	45,113	0	45,113
Dec 2009	4,556,324	24,456	0	(613)	4,580,167	4,568,246	12,362	0	12,362	0	12,362
Jan 2010	4,580,167	21,892	10,855	(56,199)	4,535,005	4,557,586	14,045	0	14,045	500	13,545
Feb 2010	4,535,005	293,762	325,709	(22,492)	4,480,566	4,507,786	14,565	43,850	58,415	0	58,415
Mar 2010	4,480,566	14,375	0	247,228	4,742,169	4,611,368	15,195	0	15,195	0	15,195
Apr 2010											
May 2010											
Jun 2010											

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Comparative Totals:

Year-to-date											
FY 2009-10	\$3,797,982	\$820,567	\$766,130	\$889,750	\$4,742,169	\$4,387,722	\$144,174	\$195,085	\$339,259	\$1,597	\$337,662
FY 2008-09	5,163,877	795,868	813,034	(1,867,479)	3,279,232	4,432,024	164,073	(643)	163,430	11,128	152,302
Amt Change					1,462,937	(44,302)	(19,899)	195,728	175,829	(9,531)	185,360
% Change					44.61%	-1.00%	-12.13%	30439.81%	107.59%	-85.65%	121.71%

Note: Endowment Trusts include externally managed endowment trusts.



UTAH STATE UNIVERSITY  
ENDOWMENT TRUSTS PORTFOLIO

Schedule D-1-A  
Page 1 of 1

31 March 2010

Description	Number of Shares	Cost	Fair Value	Unrealized Gain/(Loss)
Common and Preferred Stock				
Abbott Labs	2,000.000	\$75,797	\$105,360	\$29,563
Altria Group Inc	1,000.000	16,108	20,520	4,412
AT&T Inc.	6,800.000	177,954	175,712	(2,242)
BP Amoco PLC	6,000.000	304,034	342,420	38,386
Citigroup	5,600.000	261,341	22,680	(238,661)
ConocoPhillips	6,000.000	224,262	307,020	82,758
General Electric	37,900.000	377,601	689,780	312,179
Great Plains Energy Inc	2,800.000	80,614	51,996	(28,618)
Integrus Energy Group Incorporated	1,600.000	82,069	75,808	(6,261)
Johnson & Johnson	2,500.000	110,279	163,000	52,721
JP Morgan Chase & Co	8,000.000	259,784	358,000	98,216
Kraft Foods Inc	11,692.000	362,370	353,566	(8,804)
Merck & Co Inc New Com	7,500.000	295,376	280,125	(15,251)
Pfizer Inc	17,100.000	443,038	293,265	(149,773)
Philip Morris International In	1,000.000	36,706	52,160	15,454
Progress Energy Inc	14,200.000	554,842	558,912	4,070
Verizon Communications	6,300.000	184,490	195,426	10,936
Wells Fargo & Company NEW	6,732.000	74,538	209,500	134,962
		3,921,203	4,255,250	334,047
Mutual Funds				
Wells Fargo Strategic Inc #89	8,992.834	168,259	160,072	(8,187)
Wells Fargo Strategic Inc #89	8,991.381	168,231	160,047	(8,184)
		336,490	320,119	(16,371)
Money Market Funds				
Morgan Stanley		160,934	160,934	0
Wells Fargo #451		2,933	2,933	0
Wells Fargo #451		2,933	2,933	0
		166,800	166,800	0
Total Endowment Trusts		\$4,424,493	\$4,742,169	\$317,676

UTAH STATE UNIVERSITY  
SUMMARY OF ENDOWMENT TRUST INVESTMENT TRANSACTIONS  
For the Month of March 2010

Schedule D-2

Endowment Trusts	Purchases		Sales			Earnings
	Shares	Cost	Shares	Cost	Gain/(Loss)	
Common and Preferred Stock						
Dividends						\$14,538
Mutual Funds						
Wells Fargo Strategic Inc #89						316
Wells Fargo Strategic Inc #89						316
Money Market Funds						
Morgan Stanley - Money Market		\$14,375				25
Total Endowment Trusts		<u>\$14,375</u>		<u>\$0</u>	<u>\$0</u>	<u>\$15,195</u>

UTAH STATE UNIVERSITY  
PLANT FUND TRUSTS  
SUMMARY REPORT OF INVESTMENTS AND INVESTMENT INCOME

Schedule E-1

	Beginning Fair Value	Purchases	Sales Proceeds	Change in Fair Value	Ending Fair Value	Average Daily Fair Value	Total Interest Income	Realized Gain or (Loss)	Total Realized Income	Less Expenses	Net Realized Income/(Loss)
Jul 2009	\$22,951,558	\$5,086	\$360,378	\$14,624	\$22,610,890	\$22,831,878	\$13,585	\$0	\$13,585	\$0	\$13,585
Aug 2009	22,610,890	803,335	1,990,160	62,812	21,486,877	22,344,112	12,022	0	12,022	0	12,022
Sep 2009	21,486,877	1,216,167	3,055	(82,255)	22,617,734	22,129,749	11,259	0	11,259	0	11,259
Oct 2009	22,617,734	40,244	1,849,000	(17,636)	20,791,342	20,971,390	10,180	0	10,180	0	10,180
Nov 2009	20,791,342	5,495,851	3,525,027	(8,875)	22,753,291	21,046,100	10,231	188	10,419	0	10,419
Dec 2009	22,753,291	398,396	5,499,925	(39,085)	17,612,677	17,982,115	9,668	0	9,668	0	9,668
Jan 2010	17,612,677	13,593	934,670	31,304	16,722,904	17,503,812	9,334	0	9,334	0	9,334
Feb 2010	16,722,904	707	0	(6,037)	16,717,574	16,722,714	9,206	0	9,206	0	9,206
Mar 2010	16,717,574	780,375	1,720,016	(12,831)	15,765,102	16,034,922	9,473	0	9,473	0	9,473
Apr 2010											
May 2010											
Jun 2010											
52											

Comparative Totals:

Year-to-date											
FY 2009-10	\$22,951,558	\$8,753,754	\$15,882,231	(\$57,979)	\$15,765,102	\$19,729,644	\$94,958	\$188	\$95,146	\$0	\$95,146
FY 2008-09	2,310,361	6,458,396	5,422,523	0	3,346,234	2,358,564	42,817	0	42,817	0	42,817
Amt Change					12,418,868	17,371,080	52,141	188	52,329	0	52,329
% Change					371.13%	736.51%	121.78%	100.00%	122.22%	0.00%	122.22%

Note: Plant Fund Trusts include all debt service reserve accounts in compliance with bond issue covenants.

UTAH STATE UNIVERSITY  
PLANT TRUSTS PORTFOLIO  
31 March 2010

Schedule E-1A

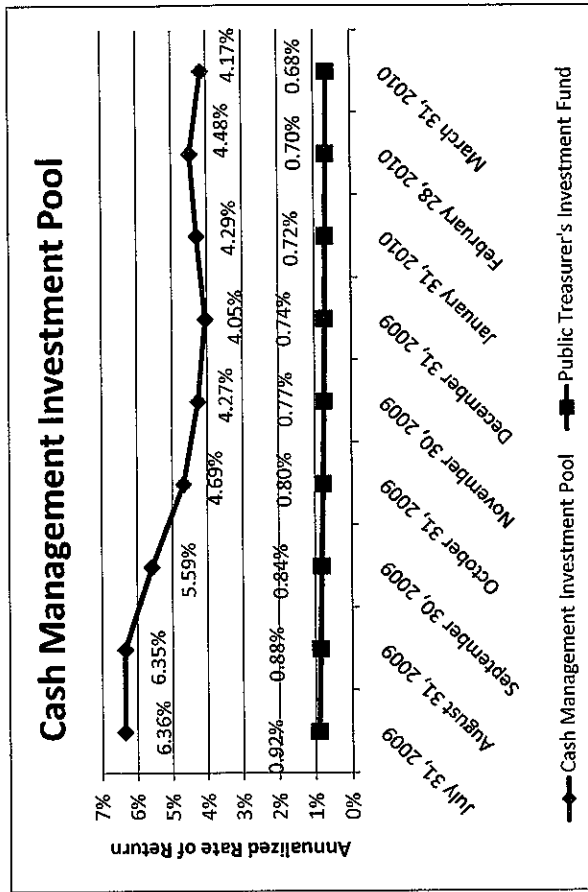
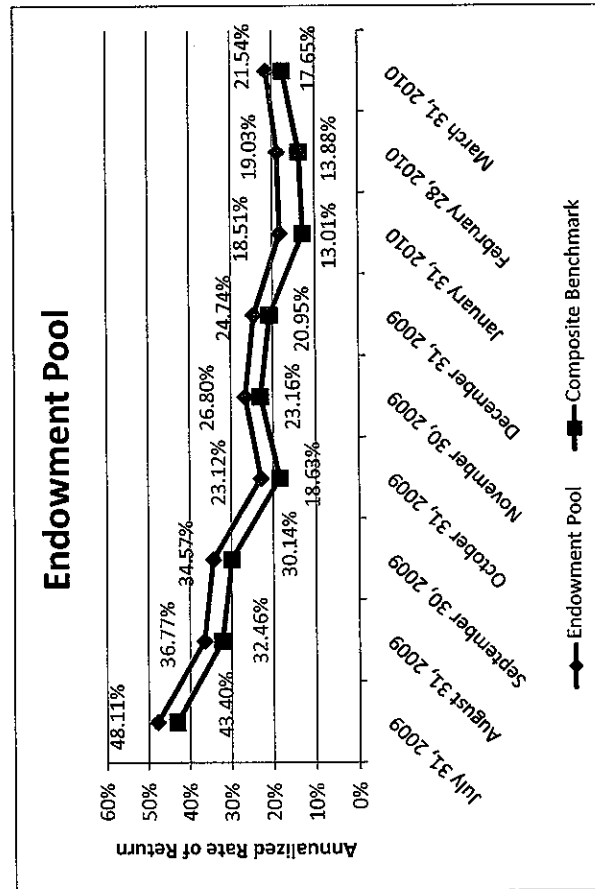
Description	Face Value	Number of Shares	Interest Rate	Date Acquired	Maturity Date	Cost	Fair Value	Unrealized Gain/(Loss)
Wells Fargo								
Heritage Money Market			Variable			\$11,886,031	\$11,886,031	\$0
Build America Bonds	1,645,000		6.20%	6/9/2009	4/1/2030	1,676,255	1,669,905	(6,350)
						13,562,286	13,555,936	(6,350)
Public Treasurers' Investment Fund								
Utah Public Treasurers' Investment Fund			0.55%			2,209,166	2,209,166	0
Total Plant Trusts						\$15,771,452	\$15,765,102	(\$6,350)

UTAH STATE UNIVERSITY  
SUMMARY OF PLANT TRUST INVESTMENT TRANSACTIONS  
For the Month of March 2010

Schedule E-2

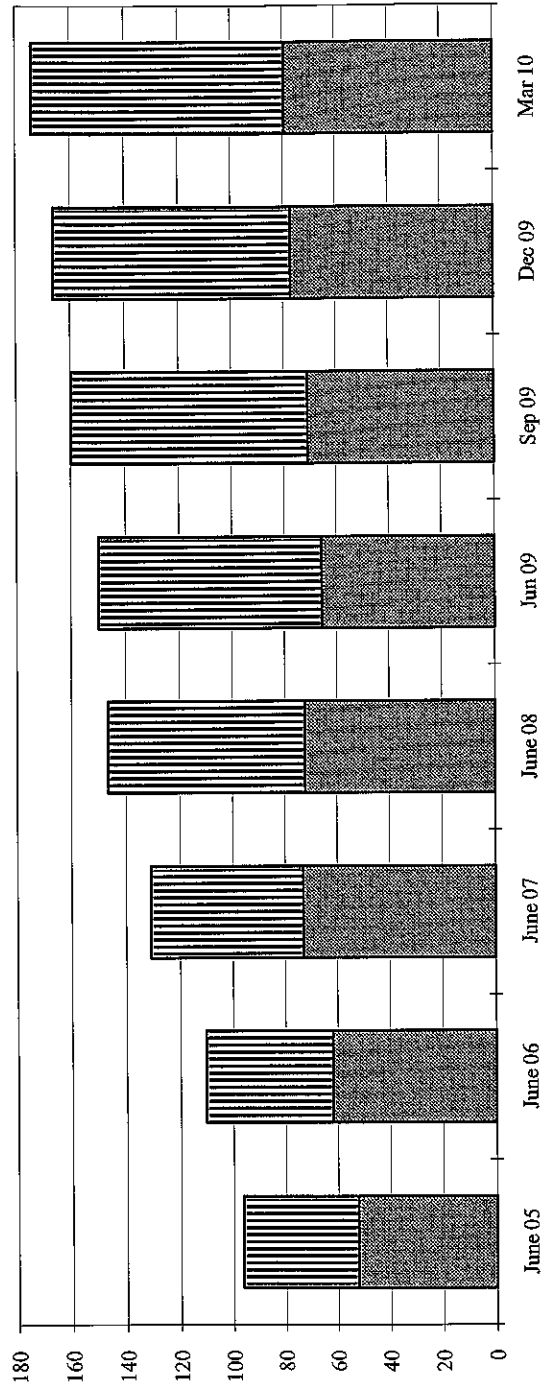
Plant Trusts	Purchases		Sales			Earnings
	Shares	Cost	Shares	Cost	Gain/(Loss)	
Wells Fargo						
Heritage Money Market		\$103		\$1,719,686	\$0	\$103
Build America Bonds						8,499
Utah Public Treasurers' Investment Fund		780,272		330	0	871
Total Plant Trusts		<u>\$780,375</u>		<u>\$1,720,016</u>	<u>\$0</u>	<u>\$9,473</u>

Summary of Total Investment Returns  
Endowment Pool and Cash Management Investment Pool  
Fiscal Year-to-Date Annualized Rate of Return



# Endowment Funds

Millions of Dollars



	Fair Value	Fair Value	Fair Value	Fair Value	Fair Value	Fair Value	Fair Value
Quasi Endowment	\$44.1	\$48.5	\$57.9	\$74.3	\$84.4	\$89.1	\$89.1
True Endowment	52.3	61.8	73.1	72.2	65.6	70.8	77.2
Total	\$96.4	\$110.3	\$131.0	\$146.5	\$150.0	\$159.9	\$166.3
							\$174.2

June 05      June 06      June 07      June 08      June 09      Sep 09      Dec 09      Mar 10

## **ITEM FOR ACTION**

**RE:** Delegation/Administrative Reports - 04/26/10 to 06/04/10 (Quarterly Reports)

Utah State University has been given authority by the Division of Facilities Construction and Management (DFCM) to exercise direct supervision of the design and construction of all alterations, repairs, and improvements to existing facilities on individual projects with budgets of less than \$4 million. The supervision of new construction can also be delegated to USU on a project-by-project basis and can exceed the \$4 million amount. As part of the delegation authority, administrative reports are prepared by USU and presented to the Utah State Building Board at each of its meetings. The monthly format of USU's reports is similar to that of the DFCM's reports presenting professional and construction contracts issued during the reporting period, contingency and project reserves status, and a delegated projects list showing budget and status. On a quarterly basis, additional reports are prepared showing contingency fund cumulative transfers, a summary of the statewide (paving) account, and a construction contract status. The Board of Regents has transferred its authority to review the delegation/ administrative reports to the Board of Trustees.

The reports have received the appropriate administrative review and approval.

## **EXECUTIVE SUMMARY**

The following is a summary of the administrative reports for USU for the period 04/26/10 to 06/04/10. Quarterly reports on the Contingency Fund Cumulative Transfers, Summary of the Statewide Accounts, and Construction Contract Status are also included.

### **Professional Contracts, 7 contracts issued** (Page 1)

Comments are provided on the report.

### **Construction Contracts, 19 contracts issued** (Pages 2-3)

Comments are provided on the report. Two projects, Family Life Window Replacement and Fine Arts Complex Safety Repairs, require funding from the Project Reserve in order to issue construction contracts.

### **Report of Contingency Reserve Fund** (Page 4)

No significant items.

### **Contingency Fund Cumulative Transfers Quarterly Report** (Page 5)

The Contingency Fund is in good order.

### **Report of Project Reserve Fund Activity** (Page 6)

As referenced above, two projects require funding from the Project Reserve in order to issue construction contracts. An total of \$136,836.32 from the Project Reserve was needed.

### **Summary of the Statewide Accounts Quarterly Report** (Page 7)

FY11 funding for the Aggie Village Road & Parking Lot paving project has been added. The design for the project is underway.



**Construction Contract Status Quarterly Report** (Pages 8-9)

Since the last quarterly report, 5 contracts have closed, 16 are in progress, and 13 new contracts have been issued. The open contracts that are over in time are due to minor contractor issues, unknown conditions surfacing during the course of construction, and a lag time in paperwork being processed to extend days.

**Current Delegated Projects List** (Pages 10-11)

Of USU's 62 projects, 19 are Substantially Complete, 27 in Construction, 7 in the Design/Study phase, and 9 Pending. The FY11 delegated capital improvement projects have been added to the projects list.

**RECOMMENDATION**

The President and Vice President for Business and Finance recommend that the delegation/administrative reports for the current reporting period be approved as presented.

RESOLUTION  
UTAH STATE UNIVERSITY  
BOARD OF TRUSTEES

WHEREAS, the Utah Legislature appropriates state funds through the Division of Facilities Construction and Management to Utah State University for the purpose of capital improvements;

WHEREAS, the Division of Facilities Construction and Management has delegated its authority to exercise direct supervision of the design and construction of such capital improvements to Utah State University;

WHEREAS, non-state funded projects with budgets of less than \$4 million are also delegated to Utah State University;

WHEREAS, projects in excess of \$4 million can also be delegated to Utah State University with specific approval of the Utah State Building Board;

WHEREAS, Utah State University presents reports on the status of all its delegated projects to the Utah State Building Board on a regular basis;

WHEREAS, the State Board of Regents has transferred its authority to review the delegation/administrative reports to the Board of Trustees;

WHEREAS, the President and Vice President for Business and Finance have reviewed the delegation/administrative reports for the current reporting period and recommend approval of the reports to the Board of Trustees; and

WHEREAS, the Board of Trustees has reviewed and given due consideration to the delegation/administrative reports:

NOW, THEREFORE, BE IT RESOLVED that the USU Board of Trustees hereby approves the delegation/administrative reports as presented.

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RESOLUTION APPROVED BY THE USU BOARD OF TRUSTEES

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Date

## Professional Contracts Awarded From 04/26/10 to 06/04/10

Contract Name	Firm Name	A/E Budget	Fee Amount	Comments
1 Utah Botanical Center Classroom Building	Sargent Engineers	\$26,115.00	\$28,115.00	Civil engineering services. Balance needed moved from another line item budget
2 Planning & Design Fund FY10	Van Boerum & Frank Associates	\$100,000.00	\$17,840.00	Nutrition & Food Science mechanical systems study
3 Theater Stage Rigging	Spectrum Engineers	\$69,230.00	\$12,500.00	Consulting design services
4 Paving (Aggie Village Road & Parking Lot) 03	Skyline A/E/S	\$34,615.00	\$18,250.00	Civil/electrical design
MISCELLANEOUS CONTRACTS				
5 Paving (Aggie Village Road & Parking Lot)	Skyline A/E/S	\$3,200.00	\$3,200.00	Soil, asphalt and concrete testing
6 Planning & Design Fund FY09	CMT Engineering Labs	\$100,000.00	\$2,950.00	Geology building foundation settling monitoring/inspections
7 Ray B. West Window Replacement	Cache Landmark Engineering	\$850.00	\$850.00	Concrete testing



Office of the Vice President for Business and Finance  
1445 Old Main Hill  
Logan, UT 84322-1445

## Construction Contracts Awarded From 04/26/10 to 06/04/10

Project	Firm Name	Design Firm	Const Budget	Contract Amt	Comments
1 Family Life Window Replacement	Raymond Construction	USU Facilities Design and Construction	\$576,000.00	\$623,662.00	Balance needed of \$47,662 from Project Reserve Fund
2 Fine Arts Complex Safety Repairs	USU Facilities	Eaton Architecture and Spectrum Engineers	\$303,125.00	\$392,299.32	Balance needed of \$89,174.32 from Project Reserve Fund
3 Natural Resources Siding	Raymond Construction	USU Facilities Design and Construction	\$92,453.00	\$57,376.91	Natural Resources site restoration. paving/curb
4 Classroom Upgrades FY11	USU Facilities	USU Facilities Design and Construction	\$260,870.00	\$39,070.75	EL 250 remodel
5 Campus-wide Medium Voltage Upgrade FY10	Tec Electric	USU Facilities Design and Construction	\$599,056.00	\$40,894.00	Switchgear hookup/wiring
6 Business Building Cladding	Spindler Construction	USU Facilities Design and Construction	\$397,725.00	\$28,989.40	Business 9th floor window replacement
7 Campus-wide Sidewalk Replacements	Sorenson and Gnehm Construction	Cache Landmark Engineering	\$301,000.00	\$20,709.00	Sidewalk/handicap access 700 North/FAC south
8 Campus Wide Bike Racks	Raymond Construction	USU Facilities Design and Construction	\$45,454.00	\$14,352.63	Natural Resources north
9 Miscellaneous Critical Improvements FY10	Raymond Construction	USU Facilities Design and Construction	\$357,143.00	\$10,331.30	Sign bases
MISCELLANEOUS CONTRACTS					
10 Merlin Olsen Monument	Blair Buswell Studios	USU Facilities Design and Construction	\$250,000.00	\$230,000.00	Monument only

Project	Firm Name	Design Firm	Const Budget	Contract Amt	Comments
MISCELLANEOUS CONTRACTS (Continued)					
11 Campus-wide Medium Voltage Upgrade FY10	Square D Services	USU Facilities Design and Construction	\$599,056.00	\$83,775.00	Equipment only
12 Classroom Upgrades FY11	American Seating	USU Facilities Design and Construction	\$260,870.00	\$63,664.65	Materials only
13 Miscellaneous Critical Improvements FY11	Nickerson Company	USU Facilities Design and Construction	\$141,441.00	\$19,780.00	Equipment only
14 Campus-wide Medium Voltage Upgrade FY10	Raymond Construction	USU Facilities Design and Construction	\$599,056.00	\$8,723.00	Install equipment only
15 Health, Life Safety & Code Compliance Projects FY10 51	Eagle Environmental	USU Facilities Design and Construction	\$89,285.00	\$6,496.00	BNR mechanical room asbestos removal
16 Paving (Miscellaneous)	Raymond Construction	USU Facilities Design and Construction	\$5,191.70	\$5,191.70	Business Building east lot asphalt replacement
17 Health, Life Safety & Code Compliance Projects FY09	Eagle Environmental	USU Facilities Design and Construction	\$181,818.00	\$1,908.00	Geology 413 asbestos removal
18 Health, Life Safety & Code Compliance Projects FY10	Eagle Environmental	USU Facilities Design and Construction	\$89,285.00	\$4,318.00	University Press asbestos removal
19 Motor Pool Interior Remodel	Eagle Environmental	USU Facilities Design and Construction	\$117,797.00	\$274.00	Asbestos removal

## Report of Contingency Reserve Fund From 04/26/10 to 06/04/10

Project Title	Current Transfers	Total Transfers To (From) Contingency	% to Construction Budget	Project Status	% Completed (Paid)
<b>BEGINNING BALANCE</b>	<b>\$574,452.64</b>				
<b>INCREASES TO CONTINGENCY RESERVE FUND</b>					
None					
<b>DECREASES TO CONTINGENCY RESERVE FUND</b>					
Fine Arts Complex Safety Repairs (Change orders)	(8,188.95)	(8,188.95)	2.70%	Construction	14%
Campus Wide Bike Racks (Change order)	(2,727.00)	(2,727.00)	6.00%	Construction	37%
Campus Wide Medium Voltage Upgrade FY10 (Change orders)	(1,852.82)	(4,972.39)	0.83%	Construction	38%
Health, Life Safety & Code Compliance Proj FY09 (Change order)	(1,365.19)	(1,365.19)	0.75%	Substantial Completion	97%
CPD Fire Alarm FY09 (Change order)	(92.86)	(13,978.07)	10.51%	Substantial Completion	99%
<b>ENDING BALANCE</b>	<b>\$560,225.82</b>				



Office of the Vice President for Business and Finance  
1445 Old Main Hill  
Logan, UT 84322-1445

# Contingency Fund Cumulative Transfers Quarterly Report (As of 06/04/10)

Description	% of Const. Budget to Contingency Fund	02/17/10		06/04/10		Project Status
		Transfers To (From) Contingency	% To Construction Budget	Transfers To (From) Contingency	% To Construction Budget	
Tippetts Gallery Lighting/HVAC	7.00%	(\$76,391.50)	13.52%	(\$76,391.50)	13.52%	Substantial Completion
CPD Fire Alarm FY09	8.00%	(\$9,254.65)	6.96%	(\$13,978.07)	10.51%	Substantial Completion
Campus-wide Medium Voltage Upgrades	7.00%	(\$24,989.28)	7.31%	(\$24,989.28)	7.31%	Substantial Completion
Fume Hood Upgrades FY08	7.00%	(\$28,060.00)	7.00%	(\$28,060.00)	7.00%	Substantial Completion
CEP Chillers	7.00%	(\$82,612.32)	6.56%	(\$82,612.32)	6.56%	Substantial Completion
NE Campus (NFS) Steam Line Replacement	6.00%	(\$25,639.00)	6.00%	(\$25,639.00)	6.00%	Substantial Completion
Campus Wide Bike Racks	6.00%	\$0.00	0.00%	(\$2,727.00)	6.00%	Construction
Classroom Upgrades FY10	6.00%	\$0.00	0.00%	(\$14,354.66)	5.57%	Construction
Water Lab Fire Lane Access/Bridges	8.00%	(\$35,037.54)	4.31%	(\$35,037.54)	4.31%	Substantial Completion
Miscellaneous Critical Improvements FY10	6.00%	\$0.00	0.00%	(\$13,675.06)	3.83%	Construction
Tanner Fountain	7.00%	(\$8,554.43)	3.18%	(\$8,554.43)	3.18%	Substantial Completion
Fine Arts Complex Safety Repairs	6.00%	\$0.00	0.00%	(\$8,188.95)	2.70%	Construction
HPER Office/Classroom Upgrade	6.00%	(\$4,318.00)	2.56%	(\$4,318.00)	2.56%	Construction
Ray B. West Window Replacement	6.00%	(\$6,839.00)	1.07%	(\$6,839.00)	1.07%	Construction
A/C & Controls Upgrade FY08	7.00%	(\$3,365.00)	0.88%	(\$3,365.00)	0.88%	Substantial Completion
Campus Wide Medium Voltage Upgrade FY10	6.00%	(\$3,119.57)	0.52%	(\$4,972.39)	0.83%	Construction
Health, Life Safety & Code Compliance Projects FY09	4.00%	\$0.00	0.00%	(\$1,365.19)	0.75%	Substantial Completion
Campus-wide Sidewalk Replacements	10.00%	(\$1,875.00)	0.62%	(\$1,875.00)	0.62%	Construction
Water Lab Fume Hood Upgrade	8.50%	\$0.00	0.00%	(\$335.00)	0.03%	Construction
Fire Alarm Upgrades FY08	7.00%	\$0.00	0.00%	\$0.00	0.00%	Partial Completion
Access Control/Security Systems Upgrades	7.00%	\$0.00	0.00%	\$0.00	0.00%	Construction
CEP Electrical Feed	7.00%	\$0.00	0.00%	\$0.00	0.00%	Equipment order
Business Building Cladding	7.00%	\$0.00	0.00%	\$0.00	0.00%	Construction
Steam Line Replacement to NFS	7.98%	\$0.00	0.00%	\$0.00	0.00%	Substantial Completion
Natural Resources Siding	6.00%	\$0.00	0.00%	\$0.00	0.00%	Construction
Campus-wide Benches/Trash Receptacles/Urms	0.00%	\$0.00	0.00%	\$0.00	0.00%	Construction
Ecclus Conference Center/Business Walkways	6.00%	\$0.00	0.00%	\$0.00	0.00%	Construction
Miscellaneous Critical Improvements FY09	6.00%	\$0.00	0.00%	\$0.00	0.00%	Construction
Health, Life Safety & Code Compliance Projects FY10	6.00%	\$0.00	0.00%	\$0.00	0.00%	Construction
Building Recommissioning FY10	6.00%	\$0.00	0.00%	\$0.00	0.00%	Construction
Business MCC and E-Panel	6.00%	\$0.00	0.00%	\$0.00	0.00%	Construction



Office of the Vice President for Business and Finance  
1445 Old Main Hill  
Logan, UT 84322-1445

## Report of Project Reserve Fund Activity From 04/26/10 to 06/04/10

Project Title	Transfer Amount	Description	% of Construction Budget
<b>BEGINNING BALANCE</b>	<b>\$353,150.97</b>		
<b>INCREASES TO PROJECT RESERVE FUND</b>			
None			
<b>DECREASES TO PROJECT RESERVE FUND</b>			
Fine Arts Complex Safety Repairs	(89,174.32)	Amount needed to award construction contract	29.42%
Family Life Window Replacement	(47,662.00)	Amount needed to award construction contract	8.27%
<b>ENDING BALANCE</b>	<b>\$216,314.65</b>		





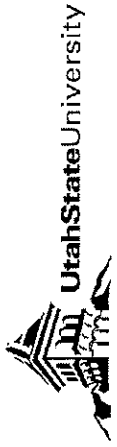
Office of the Vice President for Business and Finance  
1445 Old Main Hill  
Logan, UT 84322-1445

## Summary of the Statewide Accounts Quarterly Report (As of 06/04/10)

DFCM Number	Project	Key	DFCM Statewide Funds	USU/ Other Funds	Total Project Budget	Previous Encumb.	Current Encumb.	Total Encumb.	Project Status
<b>PAVING</b>									
10151770	Aggie Village Road & Parking Lot	A	450,000		450,000	0	21,450	21,450	Design
n/a	Miscellaneous Paving		8,540		8,540	0	5,192	5,192	Construction
<b>TOTALS</b>			<b>\$458,540</b>	<b>\$0</b>	<b>\$458,540</b>	<b>\$0</b>	<b>\$26,642</b>	<b>\$26,642</b>	

Key:

A - Project from 2010-11 Priority List



Office of the Vice President for Business and Finance  
1445 Old Main Hill  
Logan, UT 84322-1445

# Construction Contract Status Quarterly Report (As of 06/04/10)

Project Manager	Project Number	Contract Name	Vendor	Current Contract Amount	Current Contract Days	Days Left	% Paid	Sub Comp
<b>CLOSED CONTRACTS</b>								
Mortensen	A16881	CEP Chillers	Spindler Construction	\$792,880	150	-62	100.0%	09/29/09
Holt	A16878	Campus-wide Medium Voltage Upgrades & High Voltage Upgrades FY07 (Combined project)	USU Facilities (In-house construction)	\$7,439	n/a	n/a	100.0%	n/a
Carrillo	A16967	Fume Hood, A/C & Controls Upgrade (Combined project)	USU Facilities (In-house construction)	\$27,450	n/a	n/a	100.0%	n/a
Holt	A18980	CPD Fire Alarm FY09	USU Facilities (In-house construction)	\$77,561	n/a	n/a	100.0%	n/a
Berrett	A18984	Eccles Conference Center/Business Walkways	USU Facilities (In-house construction)	\$38,769	n/a	n/a	0.0%	Canceled
<b>OPEN CONTRACTS</b>								
Carrillo	A18976	Water Lab Fume Hood Upgrade	Advanced Heating & Air Conditioning	\$1,262,900	107	-30	75.8%	
Graham	A21088	Utah Botanical Center Wetland Lab ARRA Imps	Jacobsen Construction	\$336,851	288	-11	73.0%	
Graham	A20794	Ray B. West Window Replacement	Darrell W. Anderson Construction	\$672,439	408	26	58.4%	
Fitch	A21736	Equine Education Center	Darrell W. Anderson Construction	\$3,169,904	304	57	47.3%	
Huppi	A20863	Campus Wide Bike Racks	USU Facilities (In-house construction)	\$15,406	n/a	n/a	0.0%	
Holt	A20864	Business MCC and E-Panel	USU Facilities (In-house construction)	\$28,254	n/a	n/a	78.0%	
Holt	A20557	Campus-wide Medium Voltage Upgrades FY10	USU Facilities (In-house construction)	\$59,245	n/a	n/a	68.8%	
Berrett	A20858	Health, Life Safety & Code Compliance FY10	USU Facilities (In-house construction)	\$61,806	n/a	n/a	70.0%	
Berrett	A18982	Campus-wide Benches/Trash Receptacles/Urms	USU Facilities (In-house construction)	\$110,848	n/a	n/a	99.4%	
Berrett	A18973	Health, Life Safety & Code Compliance FY09	USU Facilities (In-house construction)	\$116,327	n/a	n/a	100.0%	Not done
Berrett	A18985	Miscellaneous Critical Improvements FY09	USU Facilities (In-house construction)	\$128,955	n/a	n/a	99.6%	
Beck	A22269	Motor Pool Interior Remodel	USU Facilities (In-house construction)	\$131,362	n/a	n/a	84.6%	
Carillo	A20862	Building Recommissioning	USU Facilities (In-house construction)	\$165,903	n/a	n/a	70.5%	
Whitaker	A16876	Access Control/Security Systems Upgrade	USU Facilities (In-house construction)	\$186,489	n/a	n/a	85.1%	
Carrillo	A20856	Miscellaneous Critical Improvements FY10	USU Facilities (In-house construction)	\$199,577	n/a	n/a	70.6%	
Beck	A20859	Classroom Upgrades FY10	USU Facilities (In-house construction)	\$252,531	n/a	n/a	78.8%	
<b>NEW CONTRACTS</b>								
Holt	A20557	Campus-wide Medium Voltage Upgrades FY10	Raymond Construction	\$37,791	45	5	100.0%	Not done
Goodlife	A18728	Campus-wide Sidewalk Replacements	Sorenson and Gnehm Construction	\$20,709	30	14	0.0%	
Beck	A18974	Business Building Cladding	Spindler Construction	\$28,989	68	57	0.0%	
Carrillo	A20856	Miscellaneous Critical Improvements FY10	Western Waterproofing	\$42,352	120	69	12.9%	
Berrett	A18984	Eccles Conference Center/Business Walkways	Raymond Construction	\$190,675	120	69	0.0%	
Carrillo	A20856	Miscellaneous Critical Improvements FY10	Raymond Construction	\$10,331	90	74	0.0%	

Project Manager	Project Number	Contract Name	Vendor	Current Contract Amount	Current Contract Days	Days Left	% Paid	Sub Comp
<b>NEW CONTRACTS (CONTINUED)</b>								
Huppi	A20863	Campus Wide Bike Racks	Raymond Construction	\$14,353	90	74	0.0%	
Berrett	A18981	Natural Resources Siding	Raymond Construction	\$57,377	90	74	0.0%	
Graham	A22906	Family Life Window Replacement	Raymond Construction	\$623,662	129	118	0.0%	
Holt	A20557	Campus-wide Medium Voltage Upgrades FY10	Tec Electric	\$40,895	60		0.0%	
Beck	A20860	HPER Office/Classroom Upgrade	USU Facilities (In-house construction)	\$23,342	n/a	n/a	8.8%	
Beck	A22909	Classroom Upgrades FY11	USU Facilities (In-house construction)	\$39,071	n/a	n/a	0.0%	
Whitaker	A20861	Fine Arts Complex Safety Repairs	USU Facilities (In-house construction)	\$386,125	n/a	n/a	7.3%	



# Current Delegated Projects List

## 06/04/10

Office of the Vice President for Business and Finance  
1445 Old Main Hill  
Logan, UT 84322-1445

Project Number	Project Name	Phase	Project Budget
<b>CAPITAL DEVELOPMENT/IMPROVEMENT</b>			
A21736	Equine Education Center	Construction	\$3,280,235 *
A07961	Building 86C/Wind Tunnel Replacement (Structures Lab)	Substantial Completion	889,656
A16967	Fume Hood Upgrades FY08	Substantial Completion	500,000
	A/C & Controls Upgrade FY08		426,740
A16878	Campus-wide Medium Voltage Upgrades	Substantial Completion	682,808
A16873	Fire Alarm Upgrades FY08	Partial Completion	282,051
A16881	CEP Chillers	Substantial Completion	1,494,504
A16876	Access Control/Security Systems Upgrades	Construction	188,800
A16877	CEP Electrical Feed	Equipment order	188,685
A16872	Tanner Fountain	Substantial Completion	314,752
A16971	Planning & Design Fund FY08	Design/Study	100,000
A16783	UWRL Hydraulics Laboratory	Substantial Completion	1,836,523
A18615	Steam Line Replacement to NFS	Substantial Completion	933,000
A18972	Planning & Design Fund FY09	Design/Study	100,000
A18973	Health, Life Safety & Code Compliance Projects FY09	Substantial Completion	194,092
A18728	Campus-wide Sidewalk Replacements	Construction	321,775
A18974	Business Building Cladding	Construction	422,158
A18975	Water Lab Fire Lane Access/Bridges	Substantial Completion	919,947
A18976	Water Lab Fume Hood Upgrade	Construction	1,392,982
A18978	Tippetts Gallery Lighting/HVAC	Substantial Completion	863,437
A18980	CPD Fire Alarm FY09	Substantial Completion	153,335
A18981	Natural Resources Siding	Construction	94,453
A18982	Campus-wide Benches/Trash Receptacles/Ums	Construction	118,038
A18984	Eccles Conference Center/Business Walkways	Construction	220,787
A18985	Miscellaneous Critical Improvements FY09	Construction	196,193
A18363	Tooele Classrooms Addition	Substantial Completion	3,608,399
A19843	TSC 3rd Floor HVAC Remodel	Substantial Completion	637,421
A20091	Military Science Renovation (Psychology Teaching Lab/1st & 2nd Floors)	Substantial Completion	197,207
A19028	Roosevelt Child Lab/Bookstore Remodel	Substantial Completion	305,765
A20143	SER Observatory	Substantial Completion	265,347
A20520	USTAR Biofuels Outdoor Facility (Innovation Campus)	Substantial Completion	863,151

A20557	Campus-wide Medium Voltage Upgrade FY10	Construction	619,028
A20794	Ray B. West Window Replacement	Construction	768,439
A20856	Miscellaneous Critical Improvements FY10	Construction	392,246
A20857	Planning & Design Fund FY10	Design/Study	100,000
A20858	Health, Life Safety & Code Compliance Projects FY10	Construction	107,142
A20859	Classroom Upgrades FY10	Construction	298,903
A20860	HPER Office/Classroom Upgrade	Construction	220,282
A20861	Fine Arts Complex Safety Repairs	Construction	429,175
A20862	Building Recommissioning	Construction	236,607
A20863	Campus Wide Bike Racks	Construction	55,000
A20864	Business MCC and E-Panel	Construction	94,546
A20865	NE Campus (NFS) Steam Line Replacement	Substantial Completion	500,000
A20736	Spectrum Locker Rooms Remodel	Substantial Completion	490,657
A21088	Utah Botanical Center Wetland Lab ARRA Improvements	Construction	360,000
A20593	Utah Botanical Center Classroom Building	Design	2,860,656
A22304	Utah Botanical Center Riparian Stream System	Design	100,000
A22269	Motor Pool Interior Remodel	Construction	141,303
A22986	Merlin Olsen Monument (NEW PROJECT)	Construction	250,000
A22907	Planning and Design Fund FY11 (NEW PROJECT)	Pending	75,000
A22908	Health, Life Safety & Code Compliance Projects FY11 (NEW PROJECT)	Pending	95,576
A22909	Classroom Upgrades FY11 (NEW PROJECT)	Construction	396,566
A22906	Family Life Window Replacement (NEW PROJECT)	Construction	668,862
A22910	Fire Project (Various Buildings) FY11 (NEW PROJECT)	Pending	573,795
A22911	Sign System FY11 (NEW PROJECT)	Pending	47,747
A22912	NE Steam Line Phase IV FY11 (NEW PROJECT)	Pending	669,737
A22913	Theater State Rigging (NEW PROJECT)	Design	861,538
A22914	Medium Voltage Upgrade FY11 (NEW PROJECT)	Pending	477,876
A22915	Campus Wide Bike Racks FY11 (NEW PROJECT)	Pending	47,747
A22916	Sidewalk Replacement FY11 (NEW PROJECT)	Pending	143,276
A22917	Miscellaneous Critical Improvements FY11 (NEW PROJECT)	Equipment order	149,928
<b>PAVING (STATEWIDE)</b>			
A08076	Aggie Village Road & Parking Lot (NEW PROJECT)	Design	450,000
A08076	Miscellaneous Paving	Pending	8,540
<b>TOTAL (62)</b>			<u>\$34,682,413</u>

\* Project management delegated to USU.

**ITEM FOR ACTION**

**RE:** Utah State University 2010-11 Athletics Budget

Information related to the Utah State University 2010-11 Athletics budget is submitted to the Board of Trustees for consideration. The budget information has received the appropriate administrative review and approval.

**EXECUTIVE SUMMARY**

The total 2010-11 Athletics budget for Utah State University includes revenue in the amount of \$16,808,949 and expenses totaling \$16,759,617.

**RECOMMENDATION**

The President and Vice President for Business and Finance recommend that the USU Board of Trustees approve the Utah State University 2010-11 Athletics budget as presented.

**RESOLUTION  
UTAH STATE UNIVERSITY  
BOARD OF TRUSTEES**

WHEREAS, the total of the 2010-11 Athletics revenue budget for Utah State University is \$16,808,949;

WHEREAS, the total of the 2010-11 Athletics expense budget for Utah State University is \$16,759,617;

WHEREAS, the Utah State University 2010-11 Athletics budget has been duly considered and approved by the central administration; and

WHEREAS, the President and Vice President for Business and Finance recommend approval of the Utah State University 2010-11 Athletics budget by the USU Board of Trustees:

NOW, THEREFORE, BE IT RESOLVED that the USU Board of Trustees hereby approves the Utah State University 2010-11 Athletics budget as presented.

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RESOLUTION APPROVED BY THE USU BOARD OF TRUSTEES:

\_\_\_\_\_  
Date

**Utah State University  
Department of Athletics  
Operating Budget**

**PROPOSED FY11**

<b>Revenues</b>	
Institutional Support	\$6,053,583
Student Fees	\$3,737,000
Football	\$1,980,104
Men's Basketball	\$810,000
Big Blue Scholarship Fund	\$1,400,000
Athletic Fund	\$1,079,250
NCAA / WAC	\$1,495,012
Endowment Earnings	\$104,000
Sport Specific	\$150,000
<b>TOTAL REVENUES</b>	<b>\$16,808,949</b>

<b>Expenses</b>	
Administrative	
Compensation	\$2,266,984
Operating	\$2,513,876
Scholarship / GIA	\$200,734
Sports	
Compensation	\$3,778,774
Operating	\$4,353,072
Scholarship / GIA	\$3,646,177
<b>TOTAL EXPENSES</b>	<b>\$16,759,617</b>

<b>REVENUES</b>	<b>\$16,808,949</b>
<b>EXPENSES</b>	<b>\$16,759,617</b>
<b>BALANCE</b>	<b>\$49,332</b>



**ITEM FOR ACTION**

**RE:** Capital Development Priority List for Fiscal Year 2011-12 (Request to the Board of Regents)

The Utah State University Capital Development Priority List for Fiscal Year 2011-12 is being presented for the Board of Trustees' consideration. The Capital Development Priority List has received the appropriate administrative review and approval.

**EXECUTIVE SUMMARY**

The institution is submitting two projects this year. The number one priority building project is the Jon M. Huntsman School of Business Addition / Renovation. The second project is the Fine Arts Center Renovation.

Other building projects to be submitted in the five year plan are:

HPER Renovation/Addition, Biology-Natural Resources Renovation/Addition, Animal Science Renovation, and the Ray B. West Renovation.

The infrastructure projects for the main campus are the installation of a Wind Turbine Generator and an extension of the Utility Tunnel Extension. The highest off-campus capital development priority is the Tooele Regional Campus Utility Infrastructure.

Operation and Maintenance (O&M) costs will be requested at the appropriate time on those projects that are qualified to receive state funding.

**RECOMMENDATION**

The President and Vice President for Business and Finance recommend that the Utah State University Capital Development Priority List for Fiscal Year 2011-12 be approved as presented.

**RESOLUTION  
UTAH STATE UNIVERSITY  
BOARD OF TRUSTEES**

WHEREAS, the Utah Legislature appropriates state funds for the purpose of capital facilities development;

WHEREAS, Utah State University is required to submit its prioritized recommendation for such projects to the Board of Regents after presentation to the USU Board of Trustees;

WHEREAS, Utah State University considers all capital facility development requests received from colleges and departments in developing the Capital Development Priority List;

WHEREAS, the President and Vice President for Business and Finance have reviewed the Capital Development Priority List for Fiscal Year 2011-12 and recommend its approval to the USU Board of Trustees; and

WHEREAS, the USU Board of Trustees has reviewed and given due consideration to the Capital Development Priority List for Fiscal Year 2011-12:

NOW, THEREFORE, BE IT RESOLVED that the USU Board of Trustees hereby approves the Capital Development Priority List for Fiscal Year 2011-12 as presented.

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RESOLUTION APPROVED BY THE BOARD OF TRUSTEES:

\_\_\_\_\_  
Date

# **PROPOSED** **Capital Development List** **FY 2011-12**

<u><b>Project Name</b></u>	<u><b>Approximate Budget</b></u>
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**BUILDINGS – Requesting State Funding**

1) Jon M. Huntsman School of Business Addition/Renovation	\$60,000,000
2) Fine Arts Complex Addition/Renovation	\$20,300,000
3) HPER Renovation/Addition	\$45,000,000
4) Biology-Natural Resources Renovation/Addition	\$45,000,000
5) Animal Science Renovation	\$12,000,000
6) Ray B. West Renovation	\$12,000,000

**INFRASTRUCTURE – Requesting State Funding**

1) Wind Turbine Generator	\$ 4,000,000
2) Utility Tunnel Extension	\$ 5,000,000

**OFF CAMPUS – INFRASTRUCTURE – Requesting State Funding**

1) Tooele Regional Campus Utility Infrastructure	\$ 5,000,000
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**NON-STATE FUNDED PROJECTS**

1) Brigham City Campus Addition / Student Center	\$ 5,000,000
2) Regional Campuses and Distance Education Building	\$10,000,000
3) Art Barn Renovation	\$ 2,500,000

# **State Funded Capital Development Projects**

## **Five-Year Plan**

### **Fiscal Year 2011-12**

**The anticipated State Funded Capital Development projects planned for Utah State University over the next five years are listed below:**

**Project #1**     Jon M. Huntsman School of Business Addition/Renovation

This project supports the expansion of the Jon M. Huntsman School of Business and, of necessity, is in two phases. Phase I is the design and construction of a new addition located just south of the existing building. After construction is complete, the existing functions would relocate into the new addition and Phase II could begin. This is the renovation of the existing building. The phasing of this project is necessary due to the lack of space to relocate the existing Jon M. Huntsman School of Business functions during renovation. Phase I of this project will consist of building a new structure on the site of the Lund Hall building, which is scheduled for demolition at the end of the College of Agriculture/Agriculture Research Service project. The new building will be approximately 130,000 GSF on three or four floors with a partial basement for utilities.

Phase II of this project is to renovate a building built in 1970 which has 6 stories on top of a three story base. There are problems with the design of the building that have some seismic weaknesses that need to be corrected, as well as worn out mechanical and electrical systems. The windows are single glazed and should be replaced with more energy efficient glass. Also the elevator lobby areas need to be screened to prevent smoke from entering the elevator chamber. The mechanical and electrical systems are past their useful life and need to be replaced. The electrical master panels have been replaced, but much of the remaining system needs to be updated and most branch circuits are at capacity. Much of the interior is the original décor and does not adequately reflect the caliber of teaching and research happening in the building.

Approximate Budget:                      \$60,000,000

**Project #2**     Fine Arts Complex Addition/Renovation

The Fine Arts Center was built in 1969 and is a part of the Fine Arts Complex. The building includes the Kent Concert Hall, the Tippetts Art Gallery, and the Morgan Theatre. The concert hall is a high-use classroom that seats over 2,000 people. It has a number of systems that are at the end of their service life. The ceilings are suspended on wire hangers that are old and do not comply with current structural standards. The catwalk system is unsafe; in some locations it depends on the ceiling for support, and contains a combustible material that is a fire hazard. The house light fixtures are old and difficult to maintain because of lack of spare parts. The heating systems are inefficient because the entire building complex is served off one central system. The building controls no longer operate and need to be replaced. The stage lighting and shell needs to be replaced because of age and safety concerns. Several small additions, including a scenery

shop, elevator/restroom lobby, and black box theatre are needed to support both of the theatres in the building. The music and theatre programs will both be greatly enhanced by these improvements, and the entire campus and community will be served by increasing safety and quality of the venue.

Approximate Budget: \$ 20,300,000

**Project #3**     HPER Renovation/Addition

The HPER building was constructed in 1972 and was projected to support a student population of 12,000. The main purpose for the facility is to serve the instructional needs of the Emma Eccles Jones College of Education and Human Services as it prepares students to serve in the areas of physical education, parks and recreation and other exercise careers. In addition it was intended to serve as a recreational facility for students at large. The present on-campus student population is approximately 17,000 and the existing facility is inadequate for the instructional needs of the university, let alone the recreational needs of its students. Class scheduling is limited by the space available and recreational use is crowded out by class time. This project would add approximately 80,000 square feet of new space for additional classrooms and labs for exercise physiology and cardiovascular research as well as gymnasias, ball courts, weight training and instructional space for rock climbing. In addition, a number of much-needed repairs and upgrades to the existing mechanical systems will be implemented. The swimming pools have rust stains around the edges of the pools indicating that the steel reinforcing in the concrete is corroding and there is public concern about the ability to maintain a sanitary environment for students and visitors.

Approximate Budget: \$45,000,000

**Project #4**     Biology-Natural Resources Renovation/Addition

This project will renovate the existing Quinney Biology-Natural Resources building to address life safety concerns, replace heating ventilating and electrical systems, improve disability access and improve energy efficiency. The addition of study spaces and labs are necessary to accommodate growth within both colleges housed in the building. A study was done a few years ago to identify all the needs and the College of Natural Resources is attempting to raise part of the necessary funding from private sources.

Approximate Budget: \$45,000,000

**Project #5**     Animal Science Renovation

The existing Animal Science building located on the north side of the Quad is listed on the national register of historic buildings. It occupies a major presence on the Quad and has served a variety of functions throughout its life. The building is constructed of un-reinforced masonry

and has concrete floors and a timber roof. The roof is structurally deficient and is not connected to the walls other than by gravity. The building has no air conditioning and occupants struggle during the summer months to keep computers operating. The open stairway is a life safety concern and needs to be addressed because in the event of a fire it would act as a chimney.

Approximate Budget: \$12,000,000

**Project #6**     Ray B. West Renovation

This project will renovate the historic Ray B. West Building on the south side of the Quad. This three story building is listed on the national historic register, and houses classrooms, computer labs, and faculty offices. The walls are constructed with un-reinforced masonry and the roof is timber. There is a central stairway that will act as a chimney in the event of a fire, although there are other exit stairways in the building. The heating system is old and needs to be replaced.

Approximate Budget: \$12,000,000

**Project #7**     Wind Turbine Generator

A feasibility study has been conducted to explore the possibility of developing a wind power project adjacent to USU's south electrical substation at the mouth of Logan Canyon. This area of the campus has long been considered as a possibility for a wind project because of the strong regular diurnal (cold air spilling from the mountains out the canyon from evening to mid morning) wind. This USU site is a good location for construction due to its close proximity to the USU substation, which will help the economics of project. The two year analysis of the site indicates that the average potential capacity is approximately 1.5 -2.0 megawatts of power.

More work is needed in negotiating power purchase agreements to determine the final economics of the project. The capacity factor for this project isn't high enough to justify a commercial project, but is still feasible. The wind power project offers a long-term protection from rising energy prices. The project has many other benefits for USU as well; such as marketing and recruitment, education, research, reducing carbon footprint, and meeting the American College and University Presidents Climate Commitment. This study is complete and the project is ready to move to the next step.

Approximate Budget: \$4,000,000

**Project #8**     Utility Tunnel Extension

This project will extend the existing tunnel system into the Quad to enable several buildings to connect to the Central Energy Plant. The benefit of this will be that the university will have a means of serving the Quad from a second direction and avoid the inconvenience and risk of a loss of heating and cooling at the wrong time of year. Last winter several buildings were without

heat for an extended period of time and the university was at of property damage as a result of cold weather. This is part of the long range need that was identified by an infrastructure study completed in February 2000.

Approximate Budget:               \$ 5,000,000

**Project #9    Tooele Regional Campus Utility Infrastructure**

This project would install major utility infrastructure along the edge of the new parcel of land. The first project on this site is a county building of education. The intent would be that the major utility systems would be installed during the construction of this facility.

Approximate Budget:               \$5,000,000

## **Non State Funded Capital Development Projects**

### **Fiscal Year 2011-12**

#### **Project #1    Brigham City Campus Addition / Student Center**

This project will include a partial renovation as well as an addition to the existing facility to develop a new student center for the Brigham City Regional Campus. The project will provide study spaces, gathering spaces, and food services for students. It will provide approximately 22,000 square feet of new space.

Approximate Budget: \$5,000,000

#### **Project #2    Regional Campuses and Distance Education Building**

Utah State University's Regional Campuses and Distance Education (RCDE), in partnership with other university and state affiliated units, propose to construct a building on the USU Logan campus. The building will be located at the site currently occupied by the Quonset Hut, across 1200 East from the NFS building. The Quonset Hut is in need of replacement, as it is in very poor condition and cannot fully meet the technical space requirements of the programs housed in the building. RCDE proposes to move quickly on the programming, design, and construction phases—with an anticipated completion date in 2012.

This building is anticipated to be roughly 25,000 - 30,000 square feet, 2-3 stories with/without a basement. The building will be funded by RCDE and Utah Public Radio (UPR).

Approximate Budget: \$10,000,000

#### **Project #3    Art Barn Renovation**

The existing Art Barn in the heart of campus has housed a number of activities over the years. The building has historical significance but is in need of some life safety upgrades. There is no fire suppression system, the heating system is inadequate, the stairways are a hazard because they are exterior and are not covered from the ice in winter, the uppermost floor has only one exit through a classroom, and the restrooms in the building are inadequate. The renovation will allow the building to remain a landmark on campus, but will provide safe accommodation for the teaching and research that takes place inside the building. It is hoped to secure private funds for the project.

Approximate Budget:            \$2,500,000



**ITEM FOR ACTION**

**RE:** Bad Debt Write-off Recommendation for Fiscal Year Ending 30 June 2010

The attached information is submitted for the Trustees' consideration. The material has received the appropriate administrative review and approval.

**EXECUTIVE SUMMARY**

The bad debt write-off recommendations for fiscal year ending 30 June 2010 represented on Schedule 1 and Schedule 2 attached.

Tuition Installment Plan, Short-term Loans, and Returned Checks

This document provides an analysis of the recommended write-off for FY 2010 in each of the three categories of receivables and a comparative analysis for FY 2008, 2009, and 2010.

The comparative analysis shows that the recommended FY 2010 dollar amount of write-off for tuition installment plan is \$32,268 more than FY 2009. The percent of approximate annual dollar volume for FY 2010 is 0.8 percent and FY 2009 was 0.4 percent.

The comparative analysis for short-term loans shows that the recommended FY 2010 dollar amount of write-off is \$6,286 less than FY 2009. The percent of approximate annual dollar volume for FY 2010 is 8.0 percent and FY 2009 was 13.7 percent.

The comparative analysis for returned checks shows that the recommended FY 2010 dollar amount of write-off is \$51,552 less than FY 2009. The percent of approximate annual dollar volume for FY 2010 is 13.5 percent and FY 2009 was 6.1 percent.

Auxiliaries, Services and Other

This document provides a comparative analysis for FY 2008, 2009, and 2010 of the dollar amounts recommended for bad debt write-off by entity. The recommended bad debt write-off for FY 2010 is \$29,899 compared with \$36,354 for FY 2009 and \$106,380 for FY 2008.

Auxiliaries, Service Enterprises and other entities were asked to submit accounts for write-off approval. The total amount submitted for write-off represents approximately 0.20 percent of total credit sales. Normal collection efforts, including statements, telephone calls, collection letters and collection agencies have been used as warranted before the accounts were submitted for write-off approval.

**RECOMMENDATION**

The President and Vice President for Business and Finance recommend that the Board of Trustees approve the Bad Debt Write-off Recommendations for fiscal year ending 30 June 2010.

RESOLUTION  
UTAH STATE UNIVERSITY  
BOARD OF TRUSTEES

WHEREAS, The Bad Debt Write-off Recommendations for fiscal year ending 30 June 2010 have been compiled, reviewed and submitted for approval by the Utah State University Controller's Office;

WHEREAS, The President and Vice President for Business and Finance have reviewed the Bad Debt Write-off Recommendations for fiscal year ending 30 June 2010 and recommend approval to the Board of Trustees; and

WHEREAS, The Utah State University Board of Trustees has reviewed the Bad Debt Write-off Recommendations for the fiscal year ending 30 June 2010:

NOW, THEREFORE, BE IT RESOLVED that the Utah State University Board of Trustees hereby approves the Bad Debt Write-off Recommendations for fiscal year ending 30 June 2010 as presented.

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RESOLUTION APPROVED BY THE USU BOARD OF TRUSTEES:

\_\_\_\_\_  
Date

**BAD DEBT WRITE-OFF RECOMMENDATIONS**  
**TUITION INSTALLMENT PLAN, SHORT-TERM LOANS, AND RETURNED CHECKS**  
**Fiscal Year Ending 30 June 2010**

Program	Approximate Annual Dollar Volume	Bad Debt Expense		Percent of Approximate Annual Dollar Volume	Funding Source
		Number Of Accounts	Amount		
Tuition Installment Plan	\$4,483,896	41	\$37,001	0.83%	A
Short-term Loans	\$101,530	26	\$8,114	7.99%	B
Returned Checks	\$110,773	46	\$14,976	13.52%	A

Note A: The bad debt expense for tuition installment plan and returned checks is funded from service charges assessed those involved in the program.

Note B: The bad debt expense for short-term loans is written off against the interest earned on loans and the principal balance of the individual loan funds.

THREE-YEAR COMPARATIVE FIGURES									
Program	Bad Debt Expense						Percent of Approximate Annual Dollar Volume		
	2008		2009		2010		2008	2009	2010
	No. of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount			
Tuition Installment Plan	6	\$4,201	7	\$4,733	41	\$37,001	0.1	0.4	0.8
Short-term Loans	29	\$7,617	20	\$14,400	26	\$8,114	6.0	13.7	8.0
Returned Checks	67	\$18,238	55	\$66,528	46	\$14,976	3.1	6.1	13.5

COMPARATIVE SCHEDULE OF BAD DEBT WRITE-OFF RECOMMENDATIONS  
AUXILIARIES, SERVICES, AND OTHER  
Fiscal Year Ending June 30, 2010

	<u>FY 2008</u>	<u>FY 2009</u>	<u>FY 2010</u>	<u>Three -Year Total</u>	<u>Three -Year Average</u>
<u>Auxiliaries</u>					
Bookstore	\$1,269	\$4,799	\$10,741	\$16,809	\$5,603
Dining Services	0	0	681	681	227
Housing	30,979	23,776	11,692	66,447	22,149
Uintah Basin Bookstore/Snackbar	2,399	0	0	2,399	800
Total Auxiliaries	<u>34,647</u>	<u>28,575</u>	<u>23,114</u>	<u>86,336</u>	<u>28,779</u>
<u>Services</u>					
CPD-KSAR Video	85	0	0	85	28
UWRL S-85	49,376	0	0	49,376	16,459
Soils Testing Lab	1,225	278	154	1,657	552
University Photographer	0	156	0	156	52
Facilities	12,616	0	0	12,616	4,205
Total Services	<u>63,302</u>	<u>434</u>	<u>154</u>	<u>63,890</u>	<u>21,296</u>
<u>Other</u>					
Statesman Newspaper	2,911	1,939	2,900	7,750	1,617
Veterinary Diagnostic Lab	123	1,890	3,306	5,319	671
Innovation Campus Property Mngmt	0	0	425	425	142
Regional Campuses and Distance Education	5,397	3,516	0	8,913	2,971
Total Other	<u>8,431</u>	<u>7,345</u>	<u>6,631</u>	<u>22,407</u>	<u>7,469</u>
Grand Total	<u>\$106,380</u>	<u>\$36,354</u>	<u>\$29,899</u>	<u>\$172,633</u>	<u>\$57,544</u>

### **ITEM FOR ACTION**

**RE:** Proposal to Revise Policy #357 of the University Policy Manual

The attached policy revision is submitted for Trustees' consideration. The recommended changes have received the appropriate administrative review and approval. The policy deletions are indicated by a strikethrough and policy additions are indicated by an underline.

### **EXECUTIVE SUMMARY**

Revisions and/or amendments to this policy were submitted by the Executive Director of the Office of Human Resources to the Vice Presidents' Council, the Executive Committee, the Faculty Senate, the Professional Employees Association, and the Classified Employees Association for review and comment.

The following is a summary of the key revisions to Policy 357:

- USU's policy as presently written allows full medical and dental coverage, for employees and eligible dependents, at no cost to employees, who are on long-term disability (LTD) for as long as that disability period lasts. This is unusual, in that most employers do not continue with any medical or dental coverage for employees who are on long-term disability. The proposed policy provides full medical and dental coverage for four years or until January 1, 2014 (when guarantee issue insurance is made available by the Patient Protection and Affordable Care Act), whichever comes first, at a cost of the entire premium. It allows dependent coverage on the USU plan if no other employment-based coverage is available for dependents, also at the full premium rate. The change does not apply to employees who are on long-term disability prior to June 18, 2010
- The amount the employee can earn while on long-term disability will be set contractually between USU and the insurance carrier(s). A typical amount is between 60 and 66 2/3% of pre-LTD income
- Clarifies that involuntary termination during LTD is at the discretion of USU

### **RECOMMENDATION**

The President and the Vice President for Business and Finance recommend that the Board of Trustees approve the revisions to Utah State University Policy 357.

**RESOLUTION  
UTAH STATE UNIVERSITY  
BOARD OF TRUSTEES**

WHEREAS, it has been proposed to change Policy 357 of the USU Policies Manual;

WHEREAS, these recommendations have been reviewed and approved by the Vice Presidents' Council, the Executive Committee, the Faculty Senate, the Professional Employees Association, and the Classified Employees Association; and

WHEREAS, the procedures for amending policies outlined in Section 200 of the University Policy Manual have been followed:

NOW, THEREFORE, BE IT RESOLVED that the USU Board of Trustees approve the revisions to Policy 357 of the University Policy Manual effective 18 June 2010.

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RESOLUTION APPROVED BY THE USU BOARD OF TRUSTEES

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Date



## POLICY MANUAL

### BENEFITS

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**Number 357**

**Subject: Long-Term Disability**

**Covered Employees: Benefit Eligible Employees**

**Date of Origin: January 24, 1997**

**Effective Date of Last Revision: ~~July 1, 1999~~ June 18, 2010**

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#### 357.1 POLICY

The long-term disability (LTD) program is designed to replace a substantial portion of a benefit-eligible employee's income if ~~he or she~~ the employee is unable to perform ~~his or her regular occupation- job responsibilities~~ because of bodily injury, illness, or mental impairment.

Utah State University reserves the right, if circumstances warrant, to require the employee to apply for acceptance in the long-term disability program.

#### 357.2 PROCEDURES

##### 2.1 Premiums

The University pays the entire premium of the LTD program.

##### 2.2 Waiting Period and Duration

To qualify for benefits from the LTD program, the employee must be continuously disabled for 150 calendar days (approximately 5 months) due to a non-work-related injury or illness while covered under the University's plan. The LTD program will make monthly payments to the employee ~~in an amount that, when combined with income from other sources (e.g., Social Security or worker's compensation benefits), will equal 66-2/3% of his or her budgeted salary~~ in accordance with the LTD insurance carrier's contract. ~~Long-term disability benefits cannot be coordinated with the University's sick-leave benefits.~~

## 2.3 Plan Benefits

Retirement plan contributions (for the defined contribution plans), or credit toward retirement (for the State Retirement Plan), will continue to be made on behalf of employees on long-term disability.

If an employee is partially disabled but able to perform some of the duties of ~~his or her~~ his/her own job or is being rehabilitated for another job, benefits will be paid according to the formula specified in the USU LTD insurance carrier's policy.

In situations of partial disability, LTD payments and income earned from other sources are coordinated as specified in the USU LTD insurance carrier's policy. ~~In no case will an employee receive more than the equivalent of 91 2/3% of his or her annual base salary.~~

~~The University will continue to make retirement plan contributions on behalf of employees on long-term disability. Employee premiums for medical, dental, and life insurance coverage will be waived during the disability period.~~

While on LTD, an employee may elect to continue coverage on the university's group medical and dental plan, at the full premium cost, for four (4) years starting on the first date of LTD, or until January 1, 2014, whichever comes first. Dependents may also elect coverage, at full premium cost, if no other medical or dental coverage is available through employment. After four (4) years or on January 1, 2014, the employee (and any dependents) will no longer have access to or be covered by the USU medical and dental plans. COBRA insurance coverage will run concurrently with these plan benefits.

## 2.4 Employment Status

Employees receiving benefits under the LTD program may be terminated from the University, at the University's discretion, depending on the circumstances surrounding the length and nature of the disability. Return to work at the conclusion of a disability period requires the release of the employee's attending physician showing the employee is fit to return to work. This release ~~should also~~ must identify any work restrictions that may apply. The University's Americans with Disabilities (ADA) Coordinator is available for consultation regarding work accommodation(s) for employees who may have acquired a disability.



If an employee receiving LTD benefits is terminated from the University, but is able to return to work within one year from the date the disability began, all reasonable effort s will be made by the ~~individual~~-department and the University to place that individual in the same or a similar position of responsibility and compensation. Such placement is not guaranteed.

### **357.3 RESPONSIBILITY**

#### **3.1 Office of Human Resources**

Responsible for assisting in the implementation of this policy in accordance with the University's LTD program.

#### **3.2 Employees**

Responsible for working with the Office of Human Resources and the University's LTD insurance carrier.

18 June 2010

### **ITEM FOR ACTION**

**RE:** Contract/Grant Proposals and Awards (April, 2010)

The summary of the Status of Sponsored Program Awards, prepared by our Sponsored Programs Office for April, 2010, is submitted for the Trustees' consideration. They have received the appropriate administrative review and approval.

### **EXECUTIVE SUMMARY**

The awards for the month of April, 2010 amounted to \$11,698,936 versus \$11,370,737 for April, 2009. The current year's April awards figure was (2.9%) higher than the April, 2009 figure.

The comparative graph, "Utah State University Sponsored Program Awards" indicates that April, 2010 cumulative awards were (16%) higher than last year for the same time period. Scholarships, fellowships, and state appropriations for research are not included in either figure.

The value of proposals submitted by faculty increased from \$29,147,611 in March, 2009 to \$120,274,710 during April, 2010 (+313%). The number of current year proposals (1,300) is more than FY2009 (1,181).

### **RECOMMENDATION**

The President and Vice President for Research recommend that the Board of Trustees approve the contract and grant status report for April, 2010.

**RESOLUTION  
UTAH STATE UNIVERSITY  
BOARD OF TRUSTEES**

WHEREAS, The attached lists of contract/grant proposals and awards (April, 2010) are recommended by the President and the Vice President for Research to the Board of Trustees:

NOW THEREFORE, BE IT NOW RESOLVED, That the USU Board of Trustees hereby approves the recommendation of the President and the Vice President for Research.

**RESOLUTION APPROVED BY BOARD OF TRUSTEES:**

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Date

UTAH STATE UNIVERSITY  
SPONSORED PROGRAMS OFFICE  
AWARDS BY COLLEGE  
FOR PERIOD: APRIL 2010

FY 2009/2010

COLLEGE	CURRENT MONTH						CUMULATIVE TOTALS					
	AWARDS FY 2008/2009	AWARDS FY 2009/2010	TOTAL \$ CHANGE	# 08/09	# 09/10	TOT CHG	AWARDS FY 2008/2009	AWARDS FY 2009/2010	TOTAL \$ CHANGE	# 08/09	# 09/10	TOT CHG
AGRICULTURE	\$ 1,501,180.65	\$ 757,708.14	\$ (743,472.51)	13	11	(2)	\$ 13,879,819.95	\$ 18,535,918.96	\$ 4,656,099.01	119	133	14
BUSINESS	\$ -	\$ -	\$ -	-	-	-	\$ 1,014,000.00	\$ 230,548.00	\$ (783,452.00)	2	4	2
EDUCATION	\$ 1,752,214.00	\$ 910,093.50	\$ (842,120.50)	11	13	2	\$ 14,807,181.26	\$ 18,113,340.30	\$ 3,306,159.04	139	146	7
ENGINEERING	\$ 671,770.00	\$ 686,792.14	\$ 15,022.14	17	23	6	\$ 10,823,795.95	\$ 14,755,360.25	\$ 3,931,564.30	188	200	12
HASS	\$ -	\$ 700.00	\$ 700.00	-	1	1	\$ 2,885,201.92	\$ 913,183.60	\$ (1,972,018.32)	24	23	(1)
NAT. RESOURCES	\$ 106,631.01	\$ 486,319.76	\$ 379,688.75	3	10	7	\$ 4,185,855.39	\$ 8,028,427.93	\$ 3,842,572.54	90	126	36
SCIENCE	\$ 426,196.61	\$ 1,179,025.67	\$ 752,829.06	4	16	12	\$ 5,978,506.83	\$ 8,427,370.39	\$ 2,448,863.56	73	81	8
MISCELLANEOUS	\$ 1,232,346.00	\$ 887,254.00	\$ (345,092.00)	8	15	7	\$ 5,298,690.05	\$ 6,985,453.88	\$ 1,686,763.83	135	155	20
USURF TOTALS	\$ 5,680,399.20	\$ 6,791,042.95	\$ 1,110,643.75	23	26	3	\$ 45,411,091.04	\$ 44,928,320.75	\$ (482,770.29)	168	203	35
GRAND TOTAL	\$ 11,370,737.47	\$ 11,698,936.16	\$ 328,198.69	79	115	36	\$ 104,284,142.39	\$ 120,917,924.06	\$ 16,633,781.67	938	1,071	133

PERCENTAGE  
CHANGE :  
DOLLARS  
APRIL 2008 to 2009  
2.89%

NUMBERS  
APRIL 2008 to 2009  
45.57%

TOTAL DOLLARS  
FY 08/09 to FY 09/10  
15.95%

TOTAL NUMBERS  
FY 08/09 to 09/10  
14.18%

Notes : This report no longer includes Scholarship, Fellowship, State Legislative Research, or IOT/FIOT funds.

: The Miscellaneous line includes the Cooperative Extension, Information Technology, Learning Resources, Life Span Learning, Provost, Regional Campuses & Distance Education, School of Graduate Studies, Student Services, University & Community Relations, VP for Administrative Affairs, VP for Research.

## Selected List of Awards Greater than \$1,000,000 from 04-01-2010 to 04-30-2010

Filters Applied\*: No Filter

### Award # 1

Control Number	08S044002	Agency	2,280,000.00
Funding Agency	Naval Research Lab	USU	0.00
Flow Through Agency	Naval Research Lab	Total	2,280,000.00
Department	ELECTRICAL & COMPUTER ENGINEERING		
College	College of Engineering		
Admin. Center	USU Research Foundation		
Research Function	Sponsored Research-Applied		
Program Manager(s)	Niel HOLT;		
Co-PI(s)			
Period of Performance	02-06-2009 -- 08-05-2010		
Original Award Date	02-06-2009		
Change/Mod Effective Date	04-06-2010		
Program Name	NAVAL RESEARCH LABORATORY ADVANCED GROUND, AIR, SPACE, SYSTEMS INTEGRATION (AGASSI) TASK ORDER 0002		
Statement	THE NAVAL RESEARCH LABORATORY (NRL) HAS A REQUIREMENT FOR RESEARCH SUPPORT IN AREAS OF ADVANCED GROUND, AIR, SPACE, SYSTEMS INTEGRATION (AGASSI). THIS INVOLVES SOFTWARE AND ADVANCED TECHNOLOGIES INCLUDING DIGITAL PROCESSING, COMPRESSION, AND CONTROL, ANALOG SYSTEMS, POWER, COMMUNICATIONS, COMMAND AND TELEMETRY, RADIO FREQUENCY/OPTICAL SENSOR PAYLOADS, AND ELECTROMECHANICAL SYSTEMS/SUPPORT.		

### Award # 2

Control Number	08S063	Agency	1,400,000.00
Funding Agency	Air Force Research Laboratory	USU	0.00
Flow Through Agency	Air Force	Total	1,400,000.00
Department	ELECTRICAL & COMPUTER ENGINEERING		
College	College of Engineering		
Admin. Center	USU Research Foundation		
Research Function	Sponsored Research-Applied		
Principal Investigator(s)	Chad FISH;		
Co-PI(s)			
Period of Performance	08-27-2008 -- 08-29-2013		
Original Award Date	08-27-2008		
Change/Mod Effective Date	04-13-2010		
Program Name	RESPONSIVE SPACE TECHNOLOGIES		
Statement	SPACE DYNAMICS LABORATORY PROPOSES TASKS FURTHERING STATE-OF-THE-ART TECHNOLOGIES IN SPACE-SUITABLE ELECTRONIC COMPONENTS AND RESPONSIVE SYSTEMS ELEMENTS, WITH AN EMPHASIS ON SPACE PLUG-AND-PLAY AVIONICS COMPONENTS, INTERFACES, AND ASSOCIATED METHODOLOGIES.		

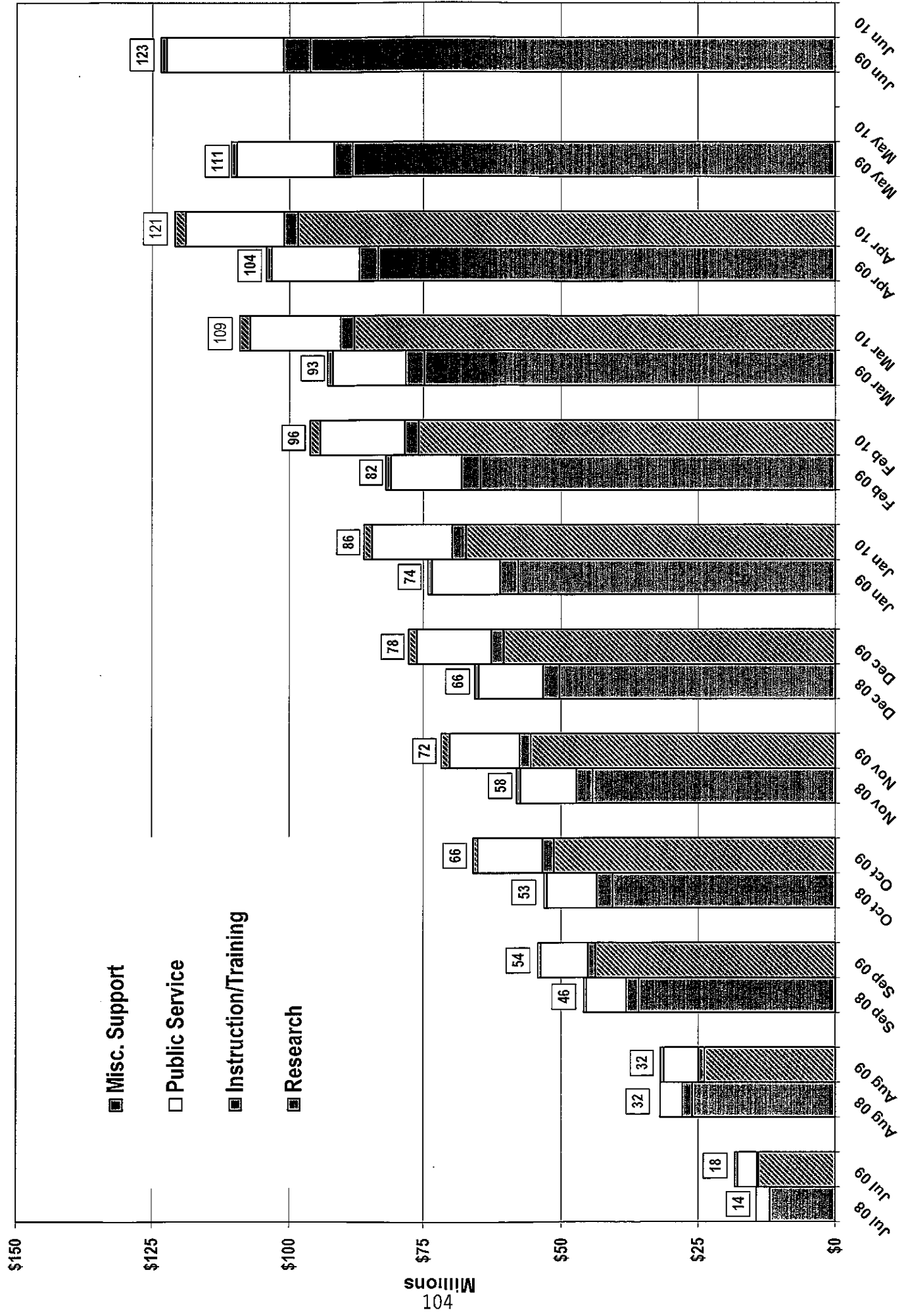
**Award # 3**

Control Number	S00000474	Agency	1,680,000.00
Funding Agency	Quest Oil Corporation	USU	5,610.00
Flow Through Agency	Quest Oil Corporation	Total	1,685,610.00
Department	CIVIL & ENVIRONMENTAL ENGINEERING		
College	College of Engineering		
Admin. Center	USU Research Foundation		
Research Function	Sponsored Research-Applied		
Program Manager(s)	Paul ISRAELSEN;		
Co-PI(s)			
Period of Performance	04-13-2010 -- 07-15-2012		
Original Award Date	04-13-2010		
Change/Mod Effective Date	04-13-2010		
Program Name	Quest Oil/UIMSSD \$1.5M Flow Through to Bill Skokos		
Statement	The Energy Dynamics Lab will provide contract services to the Quest Oil and Uintah Impact Mitigation Special Service District (UIMSSD) for a research and development project to demonstrate oil extraction technologies for the Uintah Basin.		

<b>Agency Total</b>	<b>5,360,000.00</b>
<b>USU Total</b>	<b>5,610.00</b>
<b>Grand Total</b>	<b>5,365,610.00</b>

\* Only awards from the listed filters are included in this report. If you believe that you should have access to information about additional departments, colleges, or research centers, please submit a support request on the Electronic-Office website or email Keith Paskett: Ketih.Paskett@usurf.usu.edu.

# Utah State University Sponsored Program Awards FY 2008, FY 2009



UTAH STATE UNIVERSITY  
SPONSORED PROGRAMS OFFICE  
PROPOSALS BY COLLEGE  
FOR PERIOD: APRIL 2010

FY 2009/2010

COLLEGE	CURRENT MONTH						CUMULATIVE TOTALS					
	PROPOSALS FY 2008/2009	PROPOSALS FY 2009/2010	TOTAL \$ CHANGE	# 08/09	# 09/10	TOT CHG	PROPOSALS FY 2008/2009	PROPOSALS FY 2009/2010	TOTAL \$ CHANGE	# 08/09	# 09/10	TOT CHG
AGRICULTURE	\$ 8,434,054.54	\$ 8,164,196.11	\$ (269,858.43)	19	16	(3)	\$ 24,742,294.00	\$ 35,664,815.57	\$ 10,922,521.57	137	143	6
BUSINESS	\$ -	\$ 297,742.00	\$ 297,742.00	-	1	1	\$ 30,000.00	\$ 378,442.00	\$ 348,442.00	1	4	3
EDUCATION	\$ 6,078,766.52	\$ 2,733,451.28	\$ (3,345,315.24)	34	9	(25)	\$ 43,956,389.88	\$ 64,930,498.04	\$ 20,974,108.16	205	189	(16)
ENGINEERING	\$ 5,184,633.77	\$ 2,885,778.17	\$ (2,298,855.60)	32	27	(5)	\$ 48,313,484.35	\$ 68,497,830.33	\$ 20,184,345.98	317	298	(19)
HASS	\$ 1,089,343.35	\$ 1,188,794.50	\$ 99,451.15	6	7	1	\$ 4,391,757.05	\$ 4,628,073.66	\$ 236,316.61	40	39	(1)
NAT. RESOURCES	\$ 881,796.54	\$ 1,144,036.77	\$ 262,240.23	17	10	(7)	\$ 8,549,521.38	\$ 18,026,922.84	\$ 9,477,401.46	113	157	44
SCIENCE	\$ 4,492,375.61	\$ 4,650,832.60	\$ 158,456.99	13	21	8	\$ 56,081,381.42	\$ 86,857,106.49	\$ 30,775,725.07	140	169	29
MISCELLANEOUS	\$ 2,523,760.43	\$ 1,564,584.12	\$ (959,176.31)	18	8	(10)	\$ 15,953,679.65	\$ 28,581,657.22	\$ 12,627,977.57	146	133	(13)
USURF TOTALS	\$ 462,880.00	\$ 97,645,294.00	\$ 97,182,414.00	8	16	8	\$ 94,988,851.43	\$ 207,923,983.34	\$ 112,935,131.91	82	168	86
GRAND TOTAL	\$ 29,147,610.76	\$ 120,274,709.55	\$ 91,127,098.79	147	115	(32)	\$ 297,007,359.16	\$ 515,489,329.49	\$ 218,481,970.33	1,181	1,300	119

PERCENTAGE CHANGE :	DOLLARS	NUMBERS	TOTAL DOLLARS	TOTAL NUMBERS
	APRIL 2008 to 2009 312.64%	APRIL 2008 to 2009 -21.77%	FY 08/09 to FY 09/10 73.56%	FY 08/09 to 09/10 10.08%

Notes : This report no longer includes Scholarship, Fellowship, State Legislative Research, or IOT/PIOT funds.

: The Miscellaneous line includes the Cooperative Extension, Information Technology, Learning Resources, Life Span Learning, Provost, Regional Campuses & Distance Education, School of Graduate Studies, Student Services, University & Community Relations, VP for Administrative Affairs, VP for Research.

: Beginning July 2009 the JSU Sponsored Programs Office migrated from the CAMS database to the new PARC database. This transition affects the reporting of proposals by removing, from the monthly reports, "Continuation" proposals containing funds that have been included in the "Original" proposal of a project. This change will eliminate duplicate reporting of proposed funding in subsequent years of that project. All funding requests not included in the "Original" proposal of a project will be classified as "Supplemental" proposals and will be included in the monthly reports.



## Selected List of Proposals Greater than \$1,000,000 from 04-01-2010 to 04-30-2010

Filters Applied\*: No Filter

### Proposal # 1: New

Control Number	100893	Agency	3,159,122.00
Proposal ID	T00027935 Revision: 0	USU	0.00
Funding Agency	NIFA National Institute of Food & Ag (Formerly CSREES)	Other	0.00
Department	Plants, Soils and Climate	Total	3,159,122.00
College	College of Agriculture		
Research Center	Ag Experiment Station		
Research Function	Sponsored Research-Basic		
Principal Investigator(s)	V Philip RASMUSSEN;		
Co-PI(s)			
Period of Performance	04-01-2010 -- 03-31-2015		
Proposal Date	04-01-2010		
Program Name	IMPLEMENTATION OF WESTERN REGION SUSTAINABLE AGRICULTURE RESEARCH		
Statement	The coordination and implementation of the SARE Program for the Western Region provides about 3.5 million dollars in funding annually. This program offers opportunities to compete for USDA funding for sustainable agriculture research and education grants for institutions, farmers, and ranchers throughout the Western regions. This includes Utah.		

### Proposal # 2: New

Control Number	100906	Agency	1,084,175.00
Proposal ID	T00027955 Revision: 0	USU	0.00
Funding Agency	NIFA National Institute of Food & Ag (Formerly CSREES)	Other	0.00
Department	AGRICULTURE AND NATURAL RESOURCES	Total	1,084,175.00
College	Cooperative Extension		
Research Center	Cooperative Extension		
Research Function	Sponsored Research-Applied		
Principal Investigator(s)	V Philip RASMUSSEN;		
Co-PI(s)			
Period of Performance	04-01-2010 -- 03-31-2015		
Proposal Date	04-06-2010		
Program Name	2010 Implementation of WSARE Professional Development Program		
Statement	The coordination and implementation of the SARE Program for the Western Region provides about 3.5 million dollars in funding annually. This program offers opportunities to compete for USDA funding for sustainable agriculture research and education		

**Proposal # 3: New**

Control Number	100912	Agency	748,485.87
Proposal ID	T00027964 Revision: 0	USU	62,321.00
Funding Agency	NIFA National Institute of Food & Ag (Formerly CSREES)	Other	382,620.00
Department	ANIMAL, DAIRY & VETERINARY SCIENCES	Total	1,193,426.87
College	College of Agriculture		
Research Center	Cooperative Extension		
Research Function	Sponsored Research-Basic		
Principal Investigator(s)	KERRY A ROOD;		
Co-PI(s)	Kim CHAPMAN;		
Period of Performance	09-01-2010 – 08-30-2011		
Proposal Date	04-09-2010		
Program Name	CREATING PROFITABLE AND SUSTAINABLE BEGINNING UTAH RANCHERS		
Statement	The Creating Profitable and Sustainable Beginning Utah Ranchers program delivers and demonstrates best management practices for beginning livestock producers. This program adopts the nationally recognized Beehive Master Beef Manager program as the backbone to educate beginning livestock producers in Utah. In addition, demonstrations will be established in genetic selection and land stewardship using the latest technologies and research.		

**Proposal # 4: New**

Control Number	100966	Agency	1,723,855.00
Proposal ID	T00028031 Revision: 0	USU	0.00
Funding Agency	National Science Foundation	Other	0.00
Department	PHYSICS	Total	1,723,855.00
College	College of Science		
Research Center	University Research and Training		
Research Function	Sponsored Research-Basic		
Principal Investigator(s)	Timothy E DOYLE;		
Co-PI(s)	Ray DEVITO; TONYA TRIPLETT;		
Period of Performance	01-01-2011 – 12-31-2015		
Proposal Date	04-27-2010		
Program Name	WIDE-ANGLE NUCLEAR DETECTION ARRAY (WANDA)		
Statement	This project will develop new computer programs and detection systems for the identification and localization of special nuclear materials (uranium and plutonium) and other radioactive materials for national security. Primary application is the interdiction of illicit possession and movement of these materials through ports of entry and across international borders.		

**Proposal # 5: New**

Control Number	100968	Agency	997,500.00
Proposal ID	T00028034 Revision: 0	USU	2,992,500.00
Funding Agency	National Endowment for the Humanities	Other	0.00
Department	Sociology, Social Work & Anthropol	Total	3,990,000.00
College	College of Humanities, Arts & Socia		
Research Center	University Research and Training		
Research Function	Operation and Maintenance of Plant		
Principal Investigator(s)	Bonnie L PITBLADO;		
Co-PI(s)			
Period of Performance	07-01-2010 -- 07-31-2015		
Proposal Date	04-28-2010		
Program Name	RAISING THE BARN AT UTAH STATE UNIVERSITY		
Statement	This proposal requests \$997,500 in National Endowment for the Humanities Challenge Cost Share funding. The funds will cover 25% of the cost of "Art Barn" rehabilitation and expansion to house the Museum of Anthropology and a new USU Welcome Center. The terms of the Challenge Grant require a 3:1 match on the part of USU, with the goal that the challenge grant funds will leverage other funding opportunities.		

**Proposal # 6: New**

Control Number	100969	Agency	2,021,050.00
Proposal ID	T00028035 Revision: 0	USU	0.00
Funding Agency	National Aeronautics and Space Administration	Other	0.00
Department	Plants, Soils and Climate	Total	2,021,050.00
College	College of Agriculture		
Research Center	Ag Experiment Station		
Research Function	Public Service		
Principal Investigator(s)	ROBERT E. DAVIES; Robert GILLIES;		
Co-PI(s)			
Period of Performance	11-01-2010 -- 10-31-2013		
Proposal Date	04-27-2010		
Program Name	UTAH PARTNERSHIP FOR CLIMATE CHANGE LITERACY		
Statement	The Utah Partnership for Climate Change Literacy unites Utah's most accomplished climate scientists with the state's most accomplished science communicators. We will combine existing, effective networks to bring all of Utah's citizen's a coherent, continuing stream of the very best information about Earth's changing climate, from a variety of trusted sources.		

**Proposal # 7: New**

Control Number	100973	Agency	1,017,870.00
Proposal ID	T00028041 Revision: 0	USU	0.00
Funding Agency	Utah Department of Health	Other	0.00
Department	CENTER FOR PERSONS WITH DISABILITIE	Total	1,017,870.00
College	College Of Education & Human Servic		
Research Center	Center for Persons with Disabilitie		
Research Function	Public Service		
Principal Investigator(s)	Susan E Thain OLSEN;		
Co-PI(s)	MARLA NEF;		
Period of Performance	07-01-2010 -- 06-30-2011		
Proposal Date	04-28-2010		
Program Name	Up to 3 Early Intervention		
Statement	Provide early intervention services to children living in Cache, Rich, and Box Elder Counties.		

**Proposal # 8: New**

Control Number	S00000199	Agency	1,348,153.00
Proposal ID	T00000503 Revision: 0	USU	0.00
Funding Agency	NASA - General	Other	0.00
Department	ELECTRICAL & COMPUTER ENGINEERING	Total	1,348,153.00
College	College of Engineering		
Research Center	USU Research Foundation		
Research Function	Sponsored Research-Applied		
Program Manager(s)	Lorin J. ZOLLINGER;		
Co-PI(s)			
Period of Performance	05-01-2010 -- 05-31-2011		
Proposal Date	04-09-2010		
Program Name	eMas		
Statement	The Space Dynamics Laboratory will deliver a cooled optical bench assembly for the LWIR channel of the Modis Airborn Simulator (MAS) instrument.		

**Proposal # 9: New**

Control Number	S00000400	Agency	16,092,922.00
Proposal ID	T00000748	Revision: 0	USU 0.00
Funding Agency	NASA - General	Other	0.00
Department	ELECTRICAL & COMPUTER ENGINEERING	Total	16,092,922.00
College	College of Engineering		
Research Center	USU Research Foundation		
Research Function	Sponsored Research-Applied		
Program Manager(s)	Chad FISH;		
Co-PI(s)			
Period of Performance	07-01-2010 -- 04-30-2016		
Proposal Date	04-12-2010		
Program Name	ExoMars DAGR		
Statement	The Space Dynamics Laboratory will be responsible for providing the Doppler Array Gas-filter Radiometer (DAGR) as part of the NASA/ESA ExoMars Mission.		

**Proposal # 10: New**

Control Number	S00000401	Agency	33,720,789.00
Proposal ID	T00000749	Revision: 0	USU 0.00
Funding Agency	NASA - General	Other	0.00
Department	ELECTRICAL & COMPUTER ENGINEERING	Total	33,720,789.00
College	College of Engineering		
Research Center	USU Research Foundation		
Research Function	Sponsored Research-Applied		
Program Manager(s)	Chad FISH;		
Co-PI(s)			
Period of Performance	07-01-2010 -- 04-30-2016		
Proposal Date	04-11-2010		
Program Name	ExoMars SABER Light/ADAM		
Statement	The Space Dynamics Laboratory (SDL) is responsible for the two Ames Solar Occultation Fourier Transform Spectrometer (ASOFTS) spectrometers, which will perform solar occultation and nadir measurements on Mars as part of the NASA/ESA ExoMars Mission.		

**Proposal # 11: New**

Control Number	S00000416	Agency	18,790,296.00
Proposal ID	T00000766	Revision: 0	USU 0.00
Funding Agency	NASA - General	Other	0.00
Department	ELECTRICAL & COMPUTER ENGINEERING	Total	18,790,296.00
College	College of Engineering		
Research Center	USU Research Foundation		
Research Function	Sponsored Research-Applied		
Program Manager(s)	Chad FISH;		
Co-PI(s)			
Period of Performance	07-01-2010 -- 04-30-2016		
Proposal Date	04-14-2010		
Program Name	ExoMars SPEX		
Statement	SDL will be responsible for the instrument design, system integration, and calibration of the Spectropolarimeter for Planetary EXploration (SPEX) instrument as part of the NASA/ESA ExoMars Mission.		

**Proposal # 12: New**

Control Number	S00000464	Agency	17,767,590.00
Proposal ID	T00000820	Revision: 0	USU 0.00
Funding Agency	NASA - General	Other	0.00
Department	ELECTRICAL & COMPUTER ENGINEERING	Total	17,767,590.00
College	College of Engineering		
Research Center	USU Research Foundation		
Research Function	Sponsored Research-Applied		
Program Manager(s)	Jed J. HANCOCK;		
Co-PI(s)			
Period of Performance	07-01-2010 -- 04-30-2016		
Proposal Date	04-13-2010		
Program Name	ExoMars LINARES		
Statement	The Space Dynamics Laboratory will be responsible for the focal plane array (FPA) assembly, FPA signal conditioning electronics, in-flight calibrator, cryo-cooler and the FPA assembly of the LINARES instrument as part of the NASA/ESA ExoMars Mission.		

**Proposal # 13: New**

Control Number	S00000474	Agency	1,680,000.00
Proposal ID	T00000832 Revision: 0	USU	5,610.00
Funding Agency	Quest Oil Corporation	Other	0.00
Department	CIVIL & ENVIRONMENTAL ENGINEERING	Total	1,685,610.00
College	College of Engineering		
Research Center	USU Research Foundation		
Research Function	Sponsored Research-Applied		
Program Manager(s)	Paul ISRAELSEN;		
Co-PI(s)			
Period of Performance	04-15-2010 -- 04-15-2010		
Proposal Date	04-13-2010		
Program Name	Quest Oil/UIMSSD \$1.5M Flow Through to Bill Skokos		
Statement	The Energy Dynamics Lab will provide contract services to the Quest Oil and Uintah Impact Mitigation Special Service District (UIMSSD) for a research and development project to demonstrate oil extraction technologies for the Uintah Basin.		

**Proposal # 14: New**

Control Number	S00000511	Agency	7,524,796.00
Proposal ID	T00000881 Revision: 0	USU	0.00
Funding Agency	NASA Langley Research Center	Other	0.00
Department	ELECTRICAL & COMPUTER ENGINEERING	Total	7,524,796.00
College	College of Engineering		
Research Center	USU Research Foundation		
Research Function	Sponsored Research-Applied		
Program Manager(s)	V. Alan THURGOOD;		
Co-PI(s)			
Period of Performance	06-01-2010 -- 05-31-2013		
Proposal Date	04-23-2010		
Program Name	CLARREO IPT		
Statement	The Space Dynamics Laboratory will provide instrument systems expertise and capabilities as part of an Integrated Product Team (IPT) for the Climate Absolute Radiance and Refractivity Observatory (CLARREO) climate-focused mission.		

<b>Agency Total</b>	<b>107,676,603.87</b>
<b>USU Total</b>	<b>3,060,431.00</b>
<b>Other Total</b>	<b>382,620.00</b>
<b>Grand Total</b>	<b>111,119,654.87</b>

\* Only proposals from the listed filters are included in this report. If you believe that you should have access to information about additional departments, colleges, or research centers, please submit a support request on the Electronic-Office website or email Keith Paskett: Keith.Paskett@usurf.usu.edu.

### ITEM FOR ACTION

The Utah State University Innovation Campus (a department of Strategic Ventures & Economic Development) proposes approval of the Revised and Restated Covenants, Conditions and Restrictions (CC&R's).

### EXECUTIVE SUMMARY

The Innovation Campus has been operating for 25 years under the original Covenants, Conditions and Restrictions. Since that time additions of land to the Innovation Campus, changes in ownership of buildings, IT policies and infrastructure have necessitated a review and updating of the Covenants, Conditions and Restrictions.

The significant changes involve:

- A. Clarification of developers/building owners voting rights.
- B. Membership in the Innovation Campus Governing Board and Advisory Council.
- C. Responsibilities of the Governing Board and Advisory Council.
- D. Clarification with regard to businesses that may reside in the Innovation Campus.
- E. Additional lands controlled by the Covenants, Conditions and Restrictions.

The revisions have been thoroughly vetted by the Utah State University Counsel and Executive Director of Real Property. In addition, the Innovation Campus Management has worked closely with the major developers/building owners in the Innovation Campus to assure that the changes will be acceptable. The Innovation Campus Governing Board has approved the proposed changes and recommends approval by the Board of Trustees.

### RECOMMENDATION

Based on the above proposal and approvals as indicated, the President recommends that the Board of Trustees approve the request for the Revised and Restated Covenants, Conditions and Restrictions of the Innovation Campus.



June 18, 2010

RESOLUTION  
UTAH STATE UNIVERSITY  
BOARD OF TRUSTEES

WHEREAS, The Utah State University Innovation Campus requests approval of the Revised and Restated Covenants, Conditions and Restrictions, and

WHEREAS, The proposal has been approved by the Innovation Campus Governing Board, and

WHEREAS, The proposal has the approval of the President of Utah State University;

NOW THEREFORE BE IT RESOLVED, That the Utah State Board of Trustees hereby approves the proposed changes contained in the Innovation Campus Revised and Restated Covenants, Conditions and Restrictions.

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RESOLUTION APPROVED BY THE BOARD OF TRUSTEES

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Date

REVISED AND RESTATED  
DECLARATION OF COVENANTS, CONDITIONS  
AND RESTRICTIONS  
OF THE  
UTAH STATE UNIVERSITY  
RESEARCH AND TECHNOLOGY PARK  
NOW KNOWN AS  
INNOVATION CAMPUS

This Revised and Restated Declaration of Covenants, Conditions and Restrictions (collectively referred to hereinafter as the "Declaration") is made this day of \_\_\_\_\_, 2010 by Utah State University, hereinafter referred to as "University".

I.

INNOVATION CAMPUS

In 2001, the Utah State University Research Park/Research and Technology Park was renamed as the "Innovation Campus." The Innovation Campus accordingly consists of: (i) the property included in II.A. below; (ii) the property described in the supplemental declarations referenced in II.B. through II.H. below; and (iii) any and all property subjected to the Declarations as provided in V. below. As denoted in the title of this document, "Innovation Campus" is now the name of choice, notwithstanding that the earlier recorded documents used the names Research Park/Research and Technology Park.

II.

LANDS GOVERNED BY THIS DECLARATION

A. On September 25, 1985 Utah State University made the original Declaration of the Utah State University Research and Technology Park (hereinafter referred to as the "Innovation Campus") and the official subdivision plat of the Utah State University Research Park was recorded as described in IV.B. below.

B. On October 8, 1987 Utah State University filed the original Declaration with the Cache County Recorder's Office, Filing No. 506850.

C. On October 26, 1987, a Correction Declaration was recorded, Filing No. 507346.

D. On August 15, 1996, a Supplemental Declaration was recorded, Filing No. 645508, which subjected 7.55 acres adjacent to the Research and Technology Park, to the CC&R's.

E. On August 16, 1996, a Supplemental Declaration was recorded, Filing No. 645546, which subjected 264 acres of property in Millville, Utah, to be used for wildlife research, to the CC&R's.

F. On April 13, 2000, a Supplemental Declaration was recorded, Filing No. 736543, which subjected 60 additional acres adjoining the 264 acres in Millville, Utah, to the Declaration.

G. On December 20, 2001, a Special Warranty deed was recorded, Filing No. 777194, to adjust boundary lines of Lots 15-21 in lieu of amending the subdivision plat.

H. On November 27, 2002, a Corrected Supplemental Declaration to the property description in the April 13, 2000 (I.F.) Supplemental Declaration was recorded, Filing No. 805617.

### III.

#### STATEMENT OF INTENT

A. Each and all of the documents referred to in I. above are incorporated hereby.

B. Additional property may be subjected to these Covenants in the future by filing supplemental declarations with the office of the Cache County Recorder, State of Utah.

### IV.

#### RECITALS

A. This Declaration is made to assure that the land utilized for the Utah State University Innovation Campus will be developed and operated in a manner consistent with the high aesthetic standards of the University, and with the declared intention of creating a professional and attractive physical environment for advanced research and development activities related to the educational objectives of the University. Tenant activities may be reviewed on an annual basis by the Innovation Campus Governing Board (hereinafter referred to as "Governing Board") for compliance with Section VII. below.

B. The University is the owner of all the land referred to in II. above:

Utah State University Research and Technology Park, Lots 1 through 21, a subdivision according to the official plat thereof as Recorded September 25, 1985, as Filing Number 481962 in the office of the Cache County Recorder, State of Utah.

This Declaration shall apply to all of said land and shall be binding on all lessees,

tenants, and owners of buildings within the Innovation Campus.

C. This Declaration shall likewise apply to all other land for which the University shall file a supplemental declaration as provided in V. below.

D. For the efficient administration of this Declaration and of the Innovation Campus, and for the preservation of the aesthetics and amenities of the Innovation Campus, the University deems it desirable to create, and in conjunction with the recordation of this Declaration has caused to be created, both a Governing Board and a Facility Advisory Council, having the duties and prerogatives set forth herein, as may be amended from time to time by appropriate governing bodies.

NOW, THEREFORE, for the foregoing purposes, the property referenced in II. above, comprising what is now commonly referred to as the Utah State University Innovation Campus, shall be established, held, developed, and occupied subject to the covenants, restrictions, easements, and charges hereinafter set forth.

#### V.

#### INNOVATION CAMPUS EXPANSION

The University through action by the appropriate governing bodies may from time to time expand the property subject to this Declaration by including additional lands in the Innovation Campus. The inclusion of any such additional land shall become effective upon recording, in the Office of the County Recorder of Cache County, Utah, a Supplemental Declaration which (i) identifies the land to be added by describing it therein or incorporates, by reference, the description contained in any filed plat covering the Innovation Campus; (ii) declares that the additional land is to be established, held, developed and occupied as part of the Innovation Campus subject to this Declaration; and (iii) sets forth such additional limitations, restrictions, covenants and conditions as are applicable to the additional land. When any such Supplemental Declaration becomes effective, the additional land identified or referenced therein shall become part of the Innovation Campus and shall be subject to the provisions of this Declaration and any amendment or supplement thereto.

The University and its governing bodies have no obligation hereunder to add or annex any additional land to the Innovation Campus or to develop or preserve any portion of additional land in any particular way or according to any particular time schedule. No land other than that defined hereto shall be deemed to be subject to this Declaration, whether or not shown on any Master Plan or on any plat prepared or filed by the University or described or referred to in any documents prepared, executed or recorded by the University.

#### VI.

## INNOVATION CAMPUS GOVERNING BOARD AND COUNCIL(S)

The Innovation Campus is controlled and governed by the Board of Trustees and the President of the University. To assist the President in the administration and operation of the Innovation Campus, the President has created an Innovation Campus Governing Board and a Facility Advisory Council (Advisory Council). Subject to approval of the President, the Innovation Campus Governing Board and the Advisory Council shall establish rules for their respective functions and the discharge of their duties.

### SECTION 6.1. Governing Board

#### (a) Membership

- (1) President, Utah State University (Chair), or such person as the President may delegate from time to time
- (2) Executive Vice President and Provost, Utah State University
- (3) Vice President for Research, Utah State University
- (4) Vice President for Business and Finance, Utah State University
- (5) Vice President for Strategic Ventures and Economic Development, Utah State University
- (6) Dean of the College of Science, Utah State University
- (7) Dean of the College of Engineering, Utah State University
- (8) Dean of the College of Agriculture, Utah State University

#### (b) Functions

At the pleasure of the President and the Board of Trustees the Governing Board shall:

- (1) Establish policies to assure the orderly development of the Innovation Campus in a manner that provides maximum benefit to the University and enhances the fulfillment of its educational objectives;
- (2) Review and approve new tenant applications, joint ventures, ground leases, assignments of ground leases and other matters pertaining to the tenancy and occupation of the Innovation Campus;
- (3) Establish policies to insure compliance with this Declaration; and

(4) Exercise its discretion and best judgment in honoring the intent of this Declaration and not unreasonably withhold its consent or approval of any project or activity contemplated hereunder.

## SECTION 6.2. Advisory Council

### (a) Utah State University Membership (Voting)

- (1) Vice President for Strategic Ventures and Economic Development (Chair)
- (2) Director of Facilities Operations, or designee
- (3) Director of Facilities Planning, Design and Construction, or designee
- (4) Information Technology Physical Infrastructure Coordinator, or designee
- (5) Fire Marshal, or designee

### (b) Ex-officio Membership (Non-Voting)

- (1) City Planner, North Logan City, or designee
- (2) City Planner, Logan City, or designee
- (3) University Facilities Liaison for the Innovation Campus, or designee
- (4) Logistics Manager, Business Operations, Utah State University Research Foundation, or designee
- (5) Guests as needed and invited

### (c) Functions

The Advisory Council shall:

(1) Review and provide guidance and recommendations to the Governing Board on all proposed construction design for a new building or improvement, or significant alteration of any building, structure or other improvement, including landscaping, and all ground and underground infrastructure within the Innovation Campus;

(2) In a timely manner, review and provide guidance, to all plans and specifications pertaining to such construction or alteration and certify the compliance of such plans and specifications with this Declaration;

(3) Review and recommend, to the Innovation Campus Governing Board, amendments to the Innovation Campus Development Guidelines; and

(4) Advisory Council members may request and recommend to the Governing Board the possible addition or removal of Advisory Council members.

#### SECTION 6.3. General Rules Pertaining to the Governing Board and the Advisory Council

All plans, specifications, requests or other matters requiring review and approval of both the Advisory Council and the Governing Board, are to be responded to in writing by the Governing Board Chair within sixty (60) days of the original submission to the Advisory Council Chair. The Advisory Council chair is to direct appropriate Advisory Council review(s) and the forwarding of the original material, with accompanying Advisory Council recommendations, to the Governing Board Chair.

#### SECTION 6.4. No Liability for Actions or Omissions

Neither the University, its Board of Trustees, its President, nor the Governing Board or the Advisory Council, nor any member thereof, shall be liable to any lessee, tenant, owner, or other party for any mistake in judgment, or for any negligence or nonfeasance arising in connection with the review, approval, disapproval, or failure to act upon any matter submitted for action by the Board, or for any other matter arising in connection with their duties hereunder.

#### SECTION 6.5. Amendments

Amendments to the membership, functions, duties, or other matters relating to either the Innovation Campus Governing Board or the Advisory Council may be made from time to time in the sole discretion of the President of the University, provided that no such Amendment shall operate to substantially and demonstrably diminish any right or benefit already conferred by this Declaration upon an existing tenant or building owner within the Innovation Campus. Any such Amendment shall be made a part of this Declaration and shall become effective upon recording of the respective Supplemental Declaration containing the Amendment in the Office of the County Recorder of Cache County, Utah.

### VII.

#### PERMITTED USES

In order to assure that the Utah State University Innovation Campus is developed and occupied in a manner consistent with this Declaration, all tenants must

Innovation Campus are the primary concern of the Advisory Council. No building, structure or other improvement, including landscaping, shall be constructed or significantly altered within the Innovation Campus without the prior written approval of the Governing Board. Informal, pre-design conferences with the Advisory Council are strongly recommended. The following material and information shall be submitted to the Advisory Council for review prior to approval by the Governing Board and prior to the execution of construction contracts:

- (a) Site plans, including setback lines, roads, parking areas, loading and maneuvering areas, external lighting, utilities and utility easements, grading and planting plans, which plans shall show existing grades and natural vegetation;
- (b) Floor plans, cross sections and elevations of all sides of the buildings, structures or improvements, location and detail of signs;
- (c) Samples of the actual materials proposed for all external surfaces;
- (d) A professionally designed landscape, irrigation, and drainage plan;
- (e) An accurate architect's or artist's depiction or scale model of the project; and
- (f) Appropriate specifications.

#### SECTION 8.2. Buildings

(a) Any building constructed within the Innovation Campus shall be designed by a licensed architect or licensed engineer in accordance with Utah state law and shall conform to all applicable building codes.

(b) All plans must conform to the attached Innovation Campus Development Guidelines.

#### SECTION 8.3. Loading and Storage Facilities

Outside loading and storage areas and facilities shall be screened from public view. Required vehicle maneuvering areas shall not project into any public right-of-way.

#### SECTION 8.4. Utility Connections

All utility lines, connections and installations shall be underground and rise within, or immediately adjacent to, the serviced building or structure. Any external transformers, meters, or similar utility equipment shall be at ground level or below and shall be screened from public view.

#### SECTION 8.5. Waste and Rubbish



Waste and rubbish shall be treated and disposed of as required by University and local ordinances. Any external collection facilities shall be screened from public view.

#### SECTION 8.6. Nuisance, Hazards and Compliance

The tenant must be engaged in operations which are nuisance free and clean with respect to smoke, noise, noxious gases, vibrations, odors, radiation, dust, and biological hazards. Precautions shall be taken against all radiation, fire and explosion hazards. All activities conducted within the Innovation Campus shall be in compliance with applicable federal, state, county and city laws, regulations, ordinances, and orders and in accordance with applicable environmental health and safety standards.

#### SECTION 8.7. Condition and Maintenance-of-Property

Tenants and building owners shall at all times, and at their own expense, keep and maintain premises leased or owned by them in a safe, clean and wholesome condition and in good repair. Maintenance of the exterior of buildings and other improvements, including parking areas, shall include, when and as needed, painting, parking stall and directional striping, removal of debris, washing and sweeping, and surface and other repair. Maintenance of landscaping shall include, when and as needed, watering, trimming, fertilization, removal of dead or waste materials and all debris, and replacement of dead or diseased grass, ground cover, shrubs or trees.

#### SECTION 8.8. Parking Rights

Ground lessees and their tenants and invitees are hereby allowed cross parking and access rights throughout the Innovation Campus, which includes access through private roads to public roads.

### IX.

#### ONGOING INTEGRATION WITH THE UNIVERSITY

The purpose of the Innovation Campus is to benefit and advance the purposes of the University. Therefore, in addition to compliance with the permitted uses, operations and functions set forth in this Declaration, tenants of the Innovation Campus shall, upon request by the University, meet with designated officials or representatives of the University, at reasonable intervals, times and places, to discuss and promote active integration and cooperation between the tenant and its activities and the University, its departments, faculty, designated students, and functions which are, or may be, relevant to the tenant's operations; and, the tenant shall exercise good faith efforts, upon such terms, at times, and in such manner, as may be reasonable under the circumstances, to encourage and permit access to its technical facilities and

DATED as of the day and year first above written.

Utah State University

STATE OF UTAH  
COUNTY OF CACHE

By \_\_\_\_\_  
David Cowley, Vice President for  
Business and Finance

David Cowley personally appeared before me and signed the foregoing instrument.

\_\_\_\_\_  
Notary Public  
Residing at Cache County, Utah

My Commission Expires:

\_\_\_\_\_

Utah State University

STATE OF UTAH  
COUNTY OF CACHE

By \_\_\_\_\_  
Ned Weinshenker, Vice President for  
Strategic Ventures and Economic  
Development

Ned Weinshenker personally appeared before me and signed the foregoing instrument.

\_\_\_\_\_  
Notary Public  
Residing at Cache County, Utah

My Commission Expires:

\_\_\_\_\_

# Action Agenda

**ACTION AGENDA**  
**JUNE 18, 2010**

Page

1. Refunding of Series 2002A Research Revenue Bonds

1

**ITEM FOR ACTION**

**RE:** Refunding of Series 2002A Research Revenue Bonds

A portion of the Utah State University Series 2002A Research Revenue Bonds are eligible for a one-time advanced refunding.

**EXECUTIVE SUMMARY**

Approximately \$11 million of the Utah State University Series 2002A Research Revenue Bonds are eligible for a one-time advanced refunding. Based on current interest rates, analysis shows that it would be advantageous for USU to refund the eligible portion of the Series 2002A bonds. Details can be seen on the supporting documents.

**RECOMMENDATION**

The President and Vice President for Business and Finance recommend that the Board of Trustees approve the Refunding of that portion of the Series 2002A Research Revenue Bonds that are eligible for a one-time advanced refunding.

**RESOLUTION  
UTAH STATE UNIVERSITY  
BOARD OF TRUSTEES**

WHEREAS, a portion of the Utah State University Series 2002A Research Revenue Bonds are eligible for a one-time advance refunding; and

WHEREAS, based on current interest rates, analysis shows that it would be advantageous for USU to refund the eligible portion of the Series 2002A bonds:

NOW, THEREFORE, BE IT RESOLVED that the USU Board of Trustees hereby approves the Refunding of the eligible portion of the Series 2002A Research Revenue Bonds.

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RESOLUTION APPROVED BY THE USU BOARD OF TRUSTEES

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Date

**Utah State University  
Research Revenue Refunding Bonds, Series 2010  
Preliminary Summary Sheet**

Proposed Issue: Research Revenue Refunding Bonds, Series 2010

Total Approximate Issue Size: \$11,560,000

Use of Funds: To generate debt service savings by refunding the previously issued Series 2002A Research Revenue and Refunding Bonds; satisfy any debt service reserve fund requirements; and pay associated costs of issuance.

**Detail of Proposed Series 2010 Bonds:**

Principal Amount:	Not to exceed \$12,500,000
Interest Rate:	Not to exceed 5.0%
Maturity Date:	Not to exceed 8 years
Aggregate Discount:	Not to exceed 2%
Underwriter's Discount:	Not to exceed 2%
Bond Rating:	AAA from S&P (insured by Assured Guaranty)
Underlying Rating:	AA from S&P utilizing the State Moral Obligation
Source of Repayment:	Research (Indirect Cost Recovery) Revenues

Timetable Considerations: The Series 2002A Bonds are "callable" and can be paid off beginning December 1, 2012. In advance of that date, the portion of the Series 2002A bonds that were issued for new projects can be called using a one-time advanced refunding. Provided that the Regents grant authorization at their June 25, 2010 meeting, and that the savings generated by issuing the Series 2010 Bonds continues to exceed the level of 3% of debt service, the University anticipates selling bonds via a competitive sale on July 15, and closing the transaction on July 28.

## State Board of Regents of the State of Utah

Utah State University

\$11,560,000 Research Revenue Refunding Bonds, Series July 28, 2010

(Refund Series 2002A)

### Debt Service Comparison

Date	Total P+I	Existing D/S	Net New D/S	Old Net D/S	Savings	Fiscal Total
07/28/2010	-	-	-	-	-	-
12/01/2010	320,600.63	1,806,512.50	2,127,113.13	2,074,306.25	(52,806.88)	-
06/01/2011	152,387.50	80,600.00	232,987.50	348,393.75	115,406.25	62,599.37
12/01/2011	322,387.50	1,845,600.00	2,167,987.50	2,113,393.75	(54,593.75)	-
06/01/2012	150,687.50	41,512.50	192,200.00	309,306.25	117,106.25	62,512.50
12/01/2012	325,687.50	1,886,512.50	2,212,200.00	2,154,306.25	(57,893.75)	-
06/01/2013	148,937.50	-	148,937.50	267,793.75	118,856.25	60,962.50
12/01/2013	2,238,937.50	-	2,238,937.50	2,192,793.75	(46,143.75)	-
06/01/2014	122,812.50	-	122,812.50	229,293.75	106,481.25	60,337.50
12/01/2014	2,262,812.50	-	2,262,812.50	2,244,293.75	(18,518.75)	-
06/01/2015	96,062.50	-	96,062.50	176,400.00	80,337.50	61,818.75
12/01/2015	2,291,062.50	-	2,291,062.50	2,301,400.00	10,337.50	-
06/01/2016	68,625.00	-	68,625.00	120,618.75	51,993.75	62,331.25
12/01/2016	2,318,625.00	-	2,318,625.00	2,355,618.75	36,993.75	-
06/01/2017	34,875.00	-	34,875.00	61,950.00	27,075.00	64,068.75
12/01/2017	2,359,875.00	-	2,359,875.00	2,421,950.00	62,075.00	-
06/01/2018	-	-	-	-	-	62,075.00
<b>Total</b>	<b>\$13,214,375.63</b>	<b>\$5,660,737.50</b>	<b>\$18,875,113.13</b>	<b>\$19,371,818.75</b>	<b>\$496,705.62</b>	<b>-</b>

### PV Analysis Summary (Net to Net)

Gross PV Debt Service Savings	450,812.64
Net PV Cashflow Savings @ 2.199%(Bond Yield)	450,812.64
Transfers from Prior Issue Debt Service Fund	(44,632.29)
Contingency or Rounding Amount	1,728.28
Net Present Value Benefit	\$407,908.63
Net PV Benefit / \$10,660,000 Refunded Principal	3.827%
Net PV Benefit / \$11,560,000 Refunding Principal	3.529%

### Refunding Bond Information

Refunding Dated Date	7/28/2010
Refunding Delivery Date	7/28/2010