



Women tend to live longer than men, have truncated or part-time careers where they earn less and—as a result—save less, factors which ultimately contribute to financial vulnerability. Fortunately, A Bolder Way Forward’s Finance Spoke exists to empower Utah women of all ages to achieve financial security and sustainability. Learn more about available resources to grow the financial competence and confidence of women and girls in your community.

KEY FACTS

- Social Security is the only source of retirement income for 40% of Utah senior women, which is concerning as this fund is projected to reach depletion by 2034, at which point it will pay only 75% of benefits.
- Although Utah women participate in the labor force at rates higher than the national average, they are more likely to work part-time, which negatively impacts retirement benefits.
- Among Utah high schoolers, 45% of boys scored “highly proficient” versus 37% of girls on a general financial literacy assessment, and only 22% of boys scored “not proficient” versus 25% of girls.
- About 55% of Utah payday loan consumers are women, and many of these loans carry interest rates of 585%. Further, women are more likely to use this money for ongoing household expenses.

DEFINITION

“Financial security is the ability to live comfortably while covering monthly expenses, saving for the future, and having money set aside for emergencies. It can also mean having enough passive income to cover expenses for the rest of your life.”

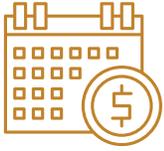
*Susan A. Speirs, CPA, CGMA
CEO of Utah Association of CPAs*

LONG-TERM BENEFITS OF FINANCIAL SECURITY

- Financial literacy is a predictor for many financial behaviors, such as saving for retirement, having emergency savings, and investing in stocks and bonds.
- Life expectancies have increased, and 78% of centenarians (ages 100 or older) are women. Women, on average, retire at 62, leaving up to 38 years for post-career exploration and opportunities—dependent, of course, on availability of financial assets.
- Individuals who have access to adequate financial education are less likely to become victims of others’ predatory financial practices (e.g., payday, title, or high interest loans).

Click [here](#) to view sources.

WHAT YOU CAN DO



Download the free [2025 Finance Calendar](#) and complete an action item each month and encourage others to do the same.

Access other free research-based resources on this [Utah State University website](#) too.



Share Utah's [Finance in the Classroom](#) website with teachers at your local school and encourage them to incorporate finance education in their curriculum.

This includes resources for educators, students, and the community.



Participate in local and state workshops and conferences about women and money and encourage friends to join with you.

Participate in the sixth annual [Women in the Money](#) conference and webinars from the [Empowering Financial Wellness Workshops](#) by Utah State University.

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Spoke Resources

- [Finance Video](#)
- [Finance Spoke Page](#)
- [Living Room Conversations – Utah Women & Money](#)
- [Introductory Podcast](#)

Organizations

- [AARP Utah](#)
- [Junior Achievement of Utah](#)
- [my529](#)
- [SheMoney](#)
- [State Treasurer of Utah](#)
- [Utah Association of CPAs \(UACPA\)](#)
- [Utah Financial Empowerment Coalition](#)
- [Utah Jump Start](#)
- [Utah Money Moms](#)
- [Utah State University Extension](#)

Research-Based Reports & Resources

- [A Man is Not a Financial Plan](#)
- [Ditch Your Debt and Transform Your Net Worth](#)
- [Finance in the Classroom](#)
- [Finance Research Summary](#)
- [Free Financial Wellness Webinars by Utah State University Extension](#)
- [Poverty Among Utah Women: A 2022 Update](#)
- [The Influence of Finances on a Young Woman's College Decision](#)
- [Utah Council on Financial and Economic Education \(UCFEE\)](#)
- [Utah Financial Empowerment Conference: Women in The Money](#)
- [Utah Gender Wage Gap: A 2021 Update](#)
- [Women & Finances: What Utahns Need to Know](#)